

## Killyleagh Presbyterian Church - of the Presbyterian Church in Ireland

### Statement of Financial Activity (Receipts and Payments Account) for the year ended 31 December 2022 :

	Unrestricted Funds	Restricted Funds	Endow. Funds	Total 2022	Total 2021
<b>Receipts :</b>					
Free Will / Loose Offering	71,557			71,557	69,948
Charity Shop Proceeds - 'NEW'->	<i>Opening Bal.=*</i> 2,240	22,261		24,501	0
Rental income (Net of Agent Fees)		21,339		21,339	29,782
Special Collections		15,410		15,410	9,326
Gift Aid Tax Refunds (re TY 2020/21 -> Dec.'20)	11,474	3,192		14,666	13,694
Donations	320	5,943		6,263	7,327
Investment Income	3,310	3,322		6,632	6,388
Bequests	4,015			4,015	340
Fund Raisers		2,881		2,881	2,540
Burial Fees etc.		2,560		2,560	1,855
Other (including Periodicals)	163	2,557		2,720	324
<b>Total Receipts =</b>	<b>93,079</b>	<b>79,465</b>	<b>0</b>	<b>172,544</b>	<b>141,524</b>
0				0	
<b>Payments :</b>					
Running Costs	13,723	7,321		21,044	21,911
Charitable Donations		33,806		33,806	23,702
Property Repairs / Upkeep		22,111		22,111	2,766
Other Salaries - Organist/Cleaner etc.	17,457			17,457	17,534
PCI / Presbytery Assessments	15,265			15,265	10,412
Minster's Costs (Vac.Convenor / Supply Fees)	38,773			38,773	9,905
Charity Shop Overheads		6,263		6,263	0
Investment Income Disbursements		2,142		2,142	17
Other (incl.Periodicals/New Min.Install.Costs)	4,026	1,844		5,870	0
Bank Charges	1,089	395		1,484	840
Upgrading Sound / Power Point - Catherine St.				0	10,209
<b>Total Receipts =</b>	<b>90,333</b>	<b>73,882</b>	<b>0</b>	<b>164,215</b>	<b>97,296</b>
0		0			
<b>Net Receipts / (Payments) =</b>	<b>2,746</b>	<b>5,583</b>	<b>0</b>	<b>8,329</b>	<b>44,228</b>
Transfer between Funds	(8,579)	8,579		0	0
Funds brought forward	74,646	224,775		299,421	255,193
Funds carried forward =	68,813	238,937	0	307,750	299,421
	0	0		0	0

Note - The Killyleagh Community Shop Limited have now been incorporated into the KPC 2022 Accounts - with the 'Shop' Accounts having been reviewed / audited by a third party.)

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## Statement of Assets and Liabilities - as at 31 December 2022 :

	Unrestricted Funds	Restricted Funds	Endow. Funds	Total Funds 2022	Total Funds 2021	
<b>Funds Reconciliation :</b>						
Bank & Cash / (Overdraft)	74,646	224,775		299,421	255,193	
Net Movement of Funds	(5,833)	14,162		8,329	44,228	
<b>Bank &amp; Cash / Overdraft)</b>	<b>68,813</b>	<b>238,937</b>	<b>0</b>	<b>307,750</b>	<b>299,421</b>	
<b>(at end of Year)</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	
<b>Bank &amp; Cash Balances :</b>						
Church Accounts :-						
General / Current Account				68,813	74,646	74,646
Building Renov./Repairs Account				72,534	68,351	68,351
Investment Income Account				60,750	57,907	57,907
Youth Mission Account				45,187	42,810	42,810
Seaside Manse Account				19,682	22,548	22,548
Graveyard Account				11,238	12,356	12,356
Social / Fund Raising Account				7,394	7,293	7,293
Sunday School Account				4,329	3,873	3,873
Organisation Accounts :-						
P.W. Account				6,318	5,789 *	5,789
Girls' Brigade Account				2,301	2,555 *	2,555
Choir Account Account				1,060	1,083	1,083
Boys' Brigade Account (not currently operating !)				210	210	210
Charity Shop Account -'NEW'->*				7,934	0	
				<b>307,750</b>	<b>299,421</b>	<b>299,421</b>
				<b>0</b>		
<b>* - corrected !</b>						
<b>Other Assets :</b>						
Fixed Assets :-	(As per Insured Valuations as at :-			31/10/22	31/10/21 )	
Church Buildings - 2 of	- incl. Plantation St. Organ - in excess of £ 100,000.			5,554,880	4,867,274	
Church Halls - 2 of				1,831,617	1,647,137	
Manses - 2 of (incl. Contents)				1,012,807	878,386	
Catherine Street Flats				541,259	486,744	
(Values as per Insured Valuation Schedule.)						
<b>Total Fixed Assets</b>				<b>8,940,563</b>	<b>7,879,541</b>	

<b>Investments - PCI General Investment Funds</b>	<b>300,243</b>	<b>311,989</b>
(valued at Market value 31/12/22 and 31/12/21 respectively.)		
 Total Assets =	 9,548,556	 8,490,951
 Liabilities :		
Donations due to Overseas Missionaries	(9,657)	(7,125)
 Total Liabilities =	 <b>9,538,899</b>	 <b>8,483,826</b>

Approved by the Kirk Session held on ??/0?/23 - and signed on the Kirk Session's behalf :-

Signed : *Graham Furey*  
Mr. Graham Furey (Clerk of Session)  
Dated : 22/08/23

Signed : *James Mcilveen*  
Mr. James Mcilveen (Church Treasurer)  
Dated : 22/08/23

# **KILLYLEAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **ACCOUNTING POLICIES**

### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the Congregation is less than £250,000 the Congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the Congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds, on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.