

Charity registration number NIC108048

Company registration number NI669172 (Northern Ireland)

NIPANC

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

NIPANC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I McMinn MBE (Chairperson)
Mr R Carson (Secretary)
Ms C Booth (Appointed 30 December 2023)
Mr A Cooke (Appointed 30 December 2023)
Mr B Grzymek MBE
Mr B Magennis (Appointed 30 December 2023)
Ms S McLaughlin
Ms L Strutt
Mr M Taylor

Secretary

Mr R Carson

Charity number

NIC108048

Company number

NI669172

Registered office

384 Belmont Road
Belfast
CO Antrim
BT4 2NF

Independent examiner

Harbinson Mulholland
6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP

NIPANC

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 13

NIPANC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report and financial statements for the year ended 30 April 2024.

The Charity was incorporated on 29th April 2020 and commenced operations from this date.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

NIPANC is a Northern Ireland charity working to improve the outcomes of pancreatic cancer by:

- Increasing public understanding of this cancer
- Promoting awareness of the cancer's signs and symptoms by both medical professionals and members of the public
- Funding vital research
- Supporting patients and their families

NIPANC has its roots in a group of people affected by pancreatic cancer coming together for support and to raise funds to promote better diagnosis and treatment for future patients.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As NIPANC approaches its sixth year as a registered charity it continues to grow and develop to address its three key objectives: raising awareness of Pancreatic Cancer and its symptoms; funding necessary research; and supporting affected families. This year has seen important progress in each area.

In 2023-24 NIPANC's annual Pancreatic Cancer Awareness campaign was built on the success of previous years. The theme for the campaign in 2023 was survivors of Pancreatic Cancer. The month-long campaign aired poignant accounts from survivors, highlighting the nature of Pancreatic Cancer, its impact on their families and the importance of early diagnosis and treatment.

The campaign once again attracted great interest from the media and was successful in putting a human face on the impact of Pancreatic Cancer and the importance of seeking early diagnosis. This campaign, and those of previous years, has helped NIPANC in significantly raising public awareness of Pancreatic Cancer, as well as signposting its work.

On the research front, the clinical audit of Pancreatic Cancer cases which NIPANC funded in 2022-23 reported. The audit provided an important updating of information on the prevalence of Pancreatic Cancer the Northern Ireland, highlighting the very low survival rates and the need for earlier detection of the cancer. The audit raised a number of questions about current practice and detection rates which will generate further research.

Work also continues, in collaboration with Queens University Belfast and Focus Games on the development of a gaming app, directed at clinicians, to help them to recognise Pancreatic Cancer symptoms earlier. On completion, the app will be incorporated in clinical courses at Queens University.

NIPANC is working with its clinical advisors' group to identify significant research projects which its support would facilitate going forward. In addition, NIPANC is now supporting two PhD students at Queens University researching aspects of Pancreatic Cancer support and treatment, another collaborative approach set to grow in the coming years.

In the area of family support, and in partnership with Cancer Focus, NIPANC is funding 50% of a counsellor post, to support Pancreatic Cancer patients and their families with a commitment to grow this service as necessary, in response to demand. NIPANC is also providing grant aid to affected families as part of its 'making memories' initiative as well as funding professional family photographs for affected families.

NIPANC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

During the year NIPANC was engaged in the important development of a clinical pathway for Pancreatic Cancer treatments, agreed in late 2023, as a collaborative venture between the Department of Health, NIPANC and Pancreatic Cancer UK. This is to provide a model for similar developments covering other cancers.

Finally, NIPANC would wish to thank the friends, families and work colleagues of those affected by Pancreatic Cancer for their support in fundraising. Whilst NIPANC raises funds directly through its annual Pedal the Periphery event, its Charity Ball and through other smaller initiatives, NIPANC still relies heavily on the external fundraising of those affected by Pancreatic Cancer and the generosity of the wider public. The money raised through everything from coffee mornings, marathon runs, charity auctions and even world records in non-stop drumming is making a real difference.

Financial review

The income for the period was £377,483 and expenditure was £200,170 . This leaves a surplus of £177,313.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees along with their research panel are continually considering various research projects but no funds have been committed yet hence the considerable funds presently being held by the Charity. It is hoped that a suitable research project will be identified in the near future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I McMinn MBE (Chairperson)

Mr R Carson (Secretary)

Ms C Booth (Appointed 30 December 2023)

Mr A Cooke (Appointed 30 December 2023)

Mr B Grzymek MBE


Mr B Magennis (Appointed 30 December 2023)

Ms S McLaughlin

Ms L Strutt

Mr M Taylor

The trustees' report was approved by the Board of Trustees.



Mr I McMinn MBE (Chairperson)

Trustee
Dated: 28th January 2025

NIPANC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NIPANC

We report to the trustees on our examination of the financial statements of NIPANC (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving me cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP

Dated:

NIPANC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	356,342	15,000	371,342	257,577
Investments	4	6,141	-	6,141	68
Total income		<u>362,483</u>	<u>15,000</u>	<u>377,483</u>	<u>257,645</u>
Expenditure on:					
Charitable activities	5	197,970	2,200	200,170	58,231
Total expenditure		<u>197,970</u>	<u>2,200</u>	<u>200,170</u>	<u>58,231</u>
Net income and movement in funds		<u>164,513</u>	<u>12,800</u>	<u>177,313</u>	<u>199,414</u>
Reconciliation of funds:					
Fund balances at 1 May 2023		<u>298,702</u>	-	<u>298,702</u>	<u>99,288</u>
Fund balances at 30 April 2024		<u>463,215</u>	<u>12,800</u>	<u>476,015</u>	<u>298,702</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NIPANC

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	11	700		200	
Debtors	12	8,134		4,945	
Cash at bank and in hand		468,181		294,557	
		<u>477,015</u>		<u>299,702</u>	
Creditors: amounts falling due within one year	13	(1,000)		(1,000)	
Net current assets			476,015		298,702
Net assets excluding pension liability			476,015		298,702
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	14		12,800		-
Unrestricted funds			463,215		298,702
			<u>476,015</u>		<u>298,702</u>
			<u><u> </u></u>		<u><u> </u></u>

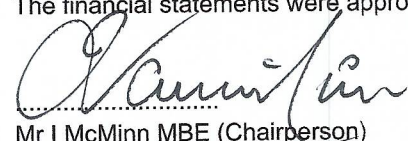
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28th January 2025.



Mr I McMinn MBE (Chairperson)

Trustee

28th January 2025.

Company registration number NI669172 (Northern Ireland)

NIPANC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

NIPANC is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 384 Belmont Road, Belfast, CO Antrim, BT4 2NF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, exclusive of any VAT which can be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	327,778	15,000	342,778	247,495
Gift aid	28,564	-	28,564	10,082
	<u>356,342</u>	<u>15,000</u>	<u>371,342</u>	<u>257,577</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>6,141</u>	<u>68</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	-	3,805
Merchandise and clothing	6,210	5,661
Printing, postage and stationary	5,720	707
Website and IT	870	20,598
PR/Social media	50,124	-
Accountancy and professional fees	-	133
Insurance	455	427
Event costs	61,408	12,142
Bank charges	5,042	667
Campaign costs	6,913	11,520
Training costs	-	1,040
Mileage	-	331
Conference costs	405	-
Sundry	686	-
	<u>137,833</u>	<u>57,031</u>
Grant funding of activities (see note 6)	61,137	-
Share of support and governance costs (see note 7)		
Governance	1,200	1,200
	<u>200,170</u>	<u>58,231</u>
Analysis by fund		
Unrestricted funds	197,970	58,231
Restricted funds	2,200	-
	<u>200,170</u>	<u>58,231</u>

6 Grants payable

	2024 £	2023 £
Grants awarded	61,137	-
	<u>61,137</u>	<u>-</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

7 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Accountancy	-	1,200	1,200	-	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Analysed between Charitable activities	-	1,200	1,200	-	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	-	1
	<u>-</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	-	3,805
	<u>-</u>	<u>3,805</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	700	200
	<u>700</u>	<u>200</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

12 Debtors			2024	2023	
			£	£	
Amounts falling due within one year:					
Trade debtors			8,095	4,782	
Prepayments and accrued income			39	163	
			<u>8,134</u>	<u>4,945</u>	
13 Creditors: amounts falling due within one year			2024	2023	
			£	£	
Accruals and deferred income			<u>1,000</u>	<u>1,000</u>	
14 Restricted funds					
The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.					
	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024	
	£	£	£	£	
Making Memories	-	15,000	(2,200)	12,800	
	<u>-</u>	<u>15,000</u>	<u>(2,200)</u>	<u>12,800</u>	
15 Unrestricted funds					
The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.					
	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Designated	40,000	-	-	32,261	72,261
General funds	258,702	362,483	(197,970)	(32,261)	390,954
	<u>298,702</u>	<u>362,483</u>	<u>(197,970)</u>	<u>-</u>	<u>463,215</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
Designated	-	-	-	40,000	40,000
General funds	99,288	257,645	(58,231)	(40,000)	258,702
	<u>99,288</u>	<u>257,645</u>	<u>(58,231)</u>	<u>-</u>	<u>298,702</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Current assets/(liabilities)	463,215	12,800	476,015
	<u>463,215</u>	<u>12,800</u>	<u>476,015</u>
	<u><u>463,215</u></u>	<u><u>12,800</u></u>	<u><u>476,015</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:			
Current assets/(liabilities)	298,702	-	298,702
	<u>298,702</u>	<u>-</u>	<u>298,702</u>
	<u><u>298,702</u></u>	<u><u>-</u></u>	<u><u>298,702</u></u>