

Charity registration number NIC108048

Company registration number NI669172 (Northern Ireland)

NIPANC

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

NIPANC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Strutt Mr I McMinn MBE (Chairperson) Ms S McLaughlin Mr B Grzymek Mr R Carson Mr M Taylor Ms Cathy Booth Mr A Cooke Mr B Magennis	(Appointed 30 December 2023) (Appointed 30 December 2023) (Appointed 30 December 2023)
Secretary	Mr R Carson	
Charity number	NIC108048	
Company number	NI669172	
Registered office	384 Belmont Road Belfast CO Antrim BT4 2NF	
Independent examiner	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS	

NIPANC

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 12

NIPANC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report and financial statements for the year ended 30 April 2023.

The Charity was incorporated on 29th April 2020 and commenced operations from this date.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

NIPANC is a Northern Ireland charity working to improve the outcomes of pancreatic cancer by:

- Increasing public understanding of this cancer
- Promoting awareness of the cancer's signs and symptoms by both medical professionals and members of the public
- Funding vital research
- Supporting patients and their families

NIPANC has its roots in a group of people affected by pancreatic cancer coming together for support and to raise funds to promote better diagnosis and treatment for future patients.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The past business year has been a time of steady growth and consolidation for NIPANC. During this period, it has achieved considerable success in progressing work on its three main business goals: raising public awareness of Pancreatic Cancer, funding necessary research and supporting the families of those affected.

During the year, the charity has considerably raised its game in communicating effectively with the public in Northern Ireland through a professional focused use of public relations and social media platforms. NIPANC's published information has also been helpful to Pancreatic Cancer patients and their families.

Building on its very successful 'Time Matter' campaign in 2021, NIPANC achieved even greater public visibility through its 2022 follow-on 'Time Matters' campaign. This drew on the testimonies of children who had suffered loss through Pancreatic Cancer to increase public awareness of the condition, its symptoms, and the importance of early referral.

The success of NIPANC's public awareness campaigns was reflected in the steady increase in the number of individual, family and corporate donors, who raised money during the year to support the charities key objectives.

Thanks to this funding NIPANC was able to finance an important clinical audit of the experiences of Pancreatic Cancer patients in 2019 and 2020, due to report in Spring 2023. The audit's preliminary findings indicate that the audit will be invaluable in focusing targeted research going forward.

NIPANC also developed a close working relationship with Queen's University Belfast and Focus Games, funding and developing the first digital game to promote public awareness about pancreatic cancer. The game app was launched during Pancreatic Cancer Awareness month in November 2022. Building on the early success of this initiative, NIPANC has commissioned a more advanced and clinically focused version, directed at health professionals, to be launched in 2023.

NIPANC continues to provide support for affected families but recognises that this is an area which will require greater input going forward. We are currently exploring how to provide more effective support to families, complementing statutory provision.

NIPANC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

NIPANC is maturing as a charity and, reflecting its significant development in the past few years, is currently reviewing its strategic objectives. The charity is achieving positive recognition for its awareness-raising work and its research funding is set to increase significantly going forward.

NIPANC is also in discussions with other Cancer Charities to establish how it can work in partnership with them to provide better services for families touched by Pancreatic Cancer.

Overall, a very successful year but still much to be done!

Financial review

The income for the period was £257,645 and expenditure was £58,231. This leaves a surplus of £199,414.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L Strutt

Mr I McMinn MBE (Chairperson)

Ms S McLaughlin

Ms K Irvine

(Resigned 5 March 2023)

Mr B Grzymek

Mr R Carson

Mr M Taylor

The trustees' report was approved by the Board of Trustees.


.....
Mr I McMinn MBE (Chairperson)

Trustee

Dated: *30th January 2024*

NIPANC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NIPANC

We report to the trustees on our examination of the financial statements of NIPANC (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Harbinson Mulholland

Centrepoint
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated:30/01/24.....

NIPANC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	257,577	121,531
Investments	4	68	20
Total income		<u>257,645</u>	<u>121,551</u>
Expenditure on:			
Charitable activities	5	<u>58,231</u>	<u>66,728</u>
Net income for the year/ Net movement in funds		199,414	54,823
Fund balances at 1 May 2022		<u>99,288</u>	<u>44,465</u>
Fund balances at 30 April 2023		<u><u>298,702</u></u>	<u><u>99,288</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NIPANC

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	11	200		1,200	
Debtors	12	4,945		1,809	
Cash at bank and in hand		294,557		97,579	
		<u>299,702</u>		<u>100,588</u>	
Creditors: amounts falling due within one year	13	(1,000)		(1,300)	
Net current assets			<u>298,702</u>		<u>99,288</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	40,000		-	
General unrestricted funds		258,702		99,288	
			<u>298,702</u>		<u>99,288</u>
			<u>298,702</u>		<u>99,288</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30th January 2024

Mr I McMinn MBE (Chairperson)
Trustee

Company registration number NI669172

NIPANC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

NIPANC is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 384 Belmont Road, Belfast, CO Antrim, BT4 2NF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, exclusive of any VAT which can be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	247,495	117,872
Gift aid	10,082	3,659
	<u>257,577</u>	<u>121,531</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>68</u>	<u>20</u>

5 Charitable activities

	2023	2022
	£	£
Staff costs	3,805	-
Merchandise and clothing	5,661	6,434
Printing, postage and stationary	707	5,374
Website, social media and IT	20,598	11,704
Accountancy and professional fees	133	35
Insurance	427	372
Event costs	12,142	-
Bank charges	667	96
Campaign costs	11,520	828
Training costs	1,040	216
Mileage	331	531
	<u>57,031</u>	<u>25,590</u>
Grant funding of activities (see note 6)	-	39,638
Share of governance costs (see note 7)	1,200	1,500
	<u>58,231</u>	<u>66,728</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

6 Grants payable

	2022 £
Grants awarded	39,638

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	1,200	1,200	-	1,500
	-	1,200	1,200	-	1,500
Analysed between Charitable activities	-	1,200	1,200	-	1,500

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	-
Employment costs	2023 £	2022 £
Wages and salaries	3,805	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

11 Stocks

	2023 £	2022 £
Finished goods and goods for resale	200	1,200

12 Debtors

Amounts falling due within one year:

	2023 £	2022 £
Trade debtors	4,782	1,778
Prepayments and accrued income	163	31
	<u>4,945</u>	<u>1,809</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,000	1,300

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2022 £	Transfers £	Balance at 30 April 2023 £
Research	-	40,000	40,000
	<u>-</u>	<u>40,000</u>	<u>40,000</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 30 April 2023 are represented by:		
Current assets/(liabilities)	298,702	99,288
	<u>298,702</u>	<u>99,288</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

16 Related party transactions

During the financial year a number of directors made donations to the company amounting to £7,185 (2022: £2,820).