

COMPANY REGISTRATION NUMBER: NI629691

CHARITY REGISTRATION NUMBER: 108042

**Hubb Community Development Resource Centre  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2023**

**HOPPER & CO**

Chartered accountants  
25 High Street  
Carrickfergus  
Co Antrim  
BT38 7AN

# Hubb Community Development Resource Centre

Company Limited by Guarantee

## Financial Statements

Year ended 31 March 2023

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# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Objectives and activities

The Charity's objects ("Objects") are to promote the benefit of the inhabitants of North Belfast (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with voluntary and community organisations, statutory agencies and inhabitants in a common effort to:-

- (a) Advance community development by providing facilities and amenities for, and promoting co-operation and joint activities between, community, voluntary and sports organisations.
- (b) Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for those living in the area of benefit.
- (c) Advance education and training for the public benefit by organising classes and other forms of tuition.
- (d) Promote peace building, conflict transformation and capacity building for the public benefit and build and maintain social cohesion and trust within and between communities by:
  - (i) devising and delivering transformation and capacity building training programmes;
  - (ii) raising awareness, mutual understanding and respect;
  - iii) promoting and supporting projects and initiatives that help to achieve these aims.
- (e) Promote and support social enterprise and other sustainable means of achieving economic growth and regeneration.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Achievements and performance

##### The HUBB General

The HUBB, although situated in the middle area of lower North Belfast considers welcome all residents and small distinct districts to avail of our services, projects and programmes we provide. The centre has an open door policy to all groups and organisations within the community sector and beyond. Our goals are plain and simple and these can be identified within our Strategic Plan; but basically our goal is to support the community as per the needs and identified issues and concerns from the people. We have numerous groups and sub-groups, too many to mention, but they include, local band, the Orange Order, The British Legion, bonfire groups etc.

We also engage with and are members of various statutory and community initiatives including: North Belfast Social Services Hubb, Playboard, Early Years, NIHE, PSNI, Belfast city council, Belfast Bonfire initiative.

See below examples of some of our Groups and Projects

##### York Road Civil Defence Bowling Club ("The Yorkies")

It has been a very busy year for the bowling club and its members. Finishing 7th in the City of Belfast Indoor Bowling League and achieving a semi-final place in the League Cup. York Road Civil Defence also hosted the Final of the League Cup, which was played by Salisbury v Sydenham with Salisbury securing the victory. Next year will be another busy year as we have been selected to hold the Irish Indoor Bowling association Bowling 4s Competition.

##### Youth

The youth intervention and development programme continues to grow and promote a youth friendly service for 5-17 year olds. Over the last 18 months we have provided weekly Youth Clubs to support youth development and provide a safe and secure place for young people to meet and engage in projects and be-spoke programmes. We have also provided our usual family and young people friendly festivals and intervention based activities including Easter, Summer Scheme, Summer Intervention, Halloween and Christmas. To promote best practice, we ensure that all of our staff and volunteers comply with youth practice principles and all have youth training, are access NI checked and are governed by child protection policies and procedures.

##### Mother and toddlers

The Mother and Toddler Group continue to meet on Wednesday mornings and we have supported young parents in the area, enabling them to get out of the house and come together to share their experiences and issues with each other. The project is based and driven by young mums who decided the format of the project. Over this period, they have engaged in trips, participated in the Summer Scheme and various training and development opportunities in the centre.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### **Achievements and performance** *(continued)*

##### Blue Blossoms

The Blue Blossoms have been meeting on Saturday mornings for over three years. During this time, the group have become an important part of the HUBB in so many ways. The group is self-sufficient as they organise and decide their own activities and projects. They give much needed support to families and children with special needs and have grown numerically over the years and are known as "a model of family support and development" in their field of working with children with special needs.

##### Old-Comrades

The Old-Comrades have had a busy and very the group has grown to 14 and have achieved many projects including work on the memorial garden, a new commemoration day held on 11th November at 11.00AM. They have also completed a course in shared history and culture.

##### Community Foundation Northern Ireland Social Justice Programme

CFNI completed a project in Newtownabbey with various Groups including completion of OCN courses. Approximately 35 people participated in the project. The project supported two existing Groups and supported the development of a new Group. We then encouraged each of the Groups to form a consortium which was named "Newtownabbey Capacity Building Consortium". While working in partnership with and creating capacity and leadership within the consortium, The HUBB supported an application to CFNI, International fund for Ireland and the consortium received almost £100,000.00 to support a community based capacity building Project.

##### Dockside festival

Dockside festival attracted nearly 5000 local residents over a week in July. There was youth intervention work, history and culture events, live music, family funday, food and entertainment. The total cost of the festival was £44.000 granted by Belfast City Council.

##### Social Justice

The HUBB staff, volunteers and residents have been connecting to the concept of social justice, civil rights and social value. These socially driven terms come under the broad term of social action delivered from a "bottom up" approach to a rights based civil society that empowers people and communities to engage in decision making, lobbying skills, capacity building and the confidence to challenge statutory bodies etc. The history of Social Justice goes back to pre-history when people challenged those who had power and rule. The PUL community have not engaged in these types of social change mechanisms for many reasons; but at The HUBB we believe that we are not engaged in rights based initiatives that affect our community. In an attempt to try to alleviate this and create an awareness of social just and civil rights, we have formed The Lower North Belfast Social Justice Forum. The main objectives of the Forum are based on the fundamental principles of the UN declaration on human rights, The Equality Commission and the UK Civil Rights Legislation.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### **Achievements and performance** *(continued)*

##### Mariners After-School Childcare

Mariners continues to grow and has now began to make a profit. When we started we had two staff and five children. We now have 4 staff and two-part time volunteers. We are heading towards capacity levels with the amount of children we can take in and this is around 24 children per day at present.

##### Culture and Historical

At the HUBB we have always supported the development and awareness of our culture and heritage. Our British identity and our unique culture should be both celebrated and promoted. Over the years we have supported all the bands in the district by way of funding and engaging them to take part in our festivals and projects. We have also engaged with the local Orange Order and are currently forming an Orange Men's Group. We have engaged directly with other communities in awareness type projects to expel myths and stereotypes and to promote our culture in a true and open basis.

#### **Financial review**

The Statement of Financial Activities shows total income of £302,474 and total expenditure of £359,729. Net expenditure for the year was £57,330. (2022 - Net income ££23,889).

Retained reserves at the year end amounted to £68,113. (2022 - £125,443).

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Mr J Clarke  
Trustee

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Hubb Community Development Resource Centre

Year ended 31 March 2023

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I report on the financial statements for the year ended 31 March 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

# Hubb Community Development Resource Centre

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Hubb Community Development Resource Centre *(continued)*

Year ended 31 March 2023

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### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Simon Hopper F.C.A.  
Independent Examiner

25 High Street  
Carrickfergus  
Co Antrim  
BT38 7AN

8 November 2023

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

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		2023		2022
	Note	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	132,140	132,140	182,727
Charitable activities	6	170,334	170,334	268,658
Investment income	7	–	–	56
<b>Total income</b>		<u>302,474</u>	<u>302,474</u>	<u>451,441</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	<u>359,804</u>	<u>359,804</u>	<u>427,552</u>
<b>Total expenditure</b>		<u>359,804</u>	<u>359,804</u>	<u>427,552</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(57,330)</u>	<u>(57,330)</u>	<u>23,889</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		125,443	125,443	101,554
<b>Total funds carried forward</b>		<u>68,113</u>	<u>68,113</u>	<u>125,443</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 10 to 17 form part of these financial statements.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	424	–
<b>Current assets</b>			
Cash at bank and in hand		72,641	130,395
<b>Creditors: amounts falling due within one year</b>	16	4,952	4,952
<b>Net current assets</b>		<u>67,689</u>	<u>125,443</u>
<b>Total assets less current liabilities</b>		<u>68,113</u>	<u>125,443</u>
<b>Net assets</b>		<u>68,113</u>	<u>125,443</u>
<b>Funds of the charity</b>			
Restricted funds		68,113	125,443
<b>Total charity funds</b>	18	<u>68,113</u>	<u>125,443</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:

Mr J Clarke  
Trustee

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The notes on pages 10 to 17 form part of these financial statements.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Yrcd Hall, 30 St Aubyn Street, Belfast, BT15 3QF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

In accordance with the exemptions allowed in Financial Reporting Standard 102 section 1A, the Trustees have not presented a cash flow statement.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Hubb Community Development Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 5. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>				
Grants receivable	132,140	132,140	158,348	158,348
Furlough - Covid Grant	—	—	24,379	24,379
	<u>132,140</u>	<u>132,140</u>	<u>182,727</u>	<u>182,727</u>

#### 6. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Programme Income/Training	10,126	10,126	22,998	22,998
Childcare Fees	38,906	38,906	31,085	31,085
Income from Contractors	121,302	121,302	214,575	214,575
	<u>170,334</u>	<u>170,334</u>	<u>268,658</u>	<u>268,658</u>

#### 7. Investment income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	—	—	56	56
	<u>—</u>	<u>—</u>	<u>56</u>	<u>56</u>

#### 8. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Support costs	359,804	359,804	427,552	427,552

#### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Activity	349,373	349,373	413,191
Governance costs	10,431	10,431	14,361
	<u>359,804</u>	<u>359,804</u>	<u>427,552</u>

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2023</b> £	Total 2022 £
Wages & Salaries	126,547	126,547	125,506
Rent	1,450	1,450	1,450
Insurance	1,809	1,809	1,574
Programme Costs	7,257	7,257	8,659
Subcontractors costs	119,599	119,599	186,281
Project Expenses	92,712	92,712	89,721
	<u>349,374</u>	<u>349,374</u>	<u>413,191</u>

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Depreciation of tangible fixed assets	<u>75</u>	<u>–</u>

#### 12. Independent examination fees

	<b>2023</b> £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>750</u>

#### 13. Staff costs

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b> No.	2022 No.
Number of staff	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration was paid to any Trustees during the year. One Trustee received £2,600 out of pocket expenses in her role as a volunteer working in Childcare.

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 15. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2022	–
Additions	499
<b>At 31 March 2023</b>	<u>499</u>
<b>Depreciation</b>	
At 1 April 2022	–
Charge for the year	75
<b>At 31 March 2023</b>	<u>75</u>
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<u>424</u>
At 31 March 2022	<u>–</u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>4,952</u>	<u>4,952</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,750 (2022: £1,661).

#### 18. Analysis of charitable funds

##### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Hubb	<u>125,443</u>	<u>302,474</u>	<u>(359,804)</u>	<u>68,113</u>

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Hubb	<u>101,554</u>	<u>451,441</u>	<u>(427,552)</u>	<u>125,443</u>

# Hubb Community Development Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 19. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	424	424
Current assets	72,641	72,641
Creditors less than 1 year	(4,952)	(4,952)
<b>Net assets</b>	<u>68,113</u>	<u>68,113</u>

  

	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–
Current assets	130,395	130,395
Creditors less than 1 year	(4,952)	(4,952)
<b>Net assets</b>	<u>125,443</u>	<u>125,443</u>

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