

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	3	27,910	24,139	(500)	23,639
<b><u>Expenditure on:</u></b>					
Charitable activities	4	35,149	21,807	-	21,807
<b>Net (expenditure)/income for the year/ Net movement in funds</b>					
		(7,239)	2,332	(500)	1,832
Fund balances at 1 January 2024		8,434	6,102	500	6,602
<b>Fund balances at 31 December 2024</b>		<b>1,195</b>	<b>8,434</b>	<b>-</b>	<b>8,434</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8		519		830
<b>Current assets</b>					
Cash at bank and in hand		1,703		8,531	
<b>Creditors: amounts falling due within one year</b>	9	(1,027)		(927)	
<b>Net current assets</b>			676		7,604
<b>Total assets less current liabilities</b>			1,195		8,434
<b>Net assets</b>			1,195		8,434
<b>The funds of the charity</b>					
Unrestricted funds			1,195		8,434
			1,195		8,434

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 26 June 2025

Rev D A Campton

Company registration number NI665287 (Northern Ireland)

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

Belfast City Centre Chaplaincy is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5 Glengall Street, Belfast, BT12 5AD.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Accounting policies (Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2024</b>	2023	2023	2023
	£	£	£	£
Donations and gifts	11,030	5,096	-	5,096
Grants received	16,880	19,043	(500)	18,543
	<u>27,910</u>	<u>24,139</u>	<u>(500)</u>	<u>23,639</u>

**BELFAST CITY CENTRE CHAPLAINCY  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**4 Charitable activities**

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Computer running costs	10,641	32
Bank charges	158	97
Printing and stationery	259	1,567
Clothing costs	-	1,013
Staff training	3,060	1,958
Telephone	1,082	798
Insurance	254	450
Accountancy	400	300
Wages and salaries	16,181	13,526
Sundry	2,804	1,656
Depreciation	310	410
	<u>35,149</u>	<u>21,807</u>
	<u>35,149</u>	<u>21,807</u>

**5 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**6 Employees**

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

Key management personnel comprises the trustees who are not remunerated.

**7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**BELFAST CITY CENTRE CHAPLAINCY**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Tangible fixed assets**

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	401	1,147	1,548
At 31 December 2024	401	1,147	1,548
<b>Depreciation and impairment</b>			
At 1 January 2024	260	459	719
Depreciation charged in the year	80	230	310
At 31 December 2024	340	689	1,029
<b>Carrying amount</b>			
At 31 December 2024	<u>61</u>	<u>458</u>	<u>519</u>
At 31 December 2023	<u>141</u>	<u>689</u>	<u>830</u>

**9 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	626	626
Accruals and deferred income	401	301
	<u>1,027</u>	<u>927</u>

**10 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>8,434</u>	<u>27,910</u>	<u>(35,149)</u>	<u>1,195</u>
<b>Previous year:</b>				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>6,102</u>	<u>24,139</u>	<u>(21,807)</u>	<u>8,434</u>

**BELFAST CITY CENTRE CHAPLAINCY  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
*FOR THE YEAR ENDED 31 DECEMBER 2024***

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**11 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).