

Company registration number: NI648017

All Lives Are Precious Ltd
Company limited by guarantee

Unaudited financial statements

30 September 2024

Eamonn P McGrady & Co

Chartered Accountants & Registered Auditors

4-6 Market Lane

Downpatrick

Co Down

BT30 6TH

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**All Lives Are Precious Ltd
Company limited by guarantee**

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**All Lives Are Precious Ltd
Company limited by guarantee**

Directors and other information

Directors	Mr Ronan Gilchrist Mr Peter Cunliffe Mrs Bronagh Reid Mrs Roisin Hampton Mr Eamonn McGrath
Company number	NI648017
Registered office	21a Irish Street Downpatrick Co Down BT30 6BW
Accountant	Eamonn P. McGrady & Co 4-6 Market Lane Downpatrick Co Down BT30 6TH
Bankers	Bank of Ireland 1 Donegall Square South Belfast BT1 5LR

**All Lives Are Precious Ltd
Company limited by guarantee**

**Directors report
Year ended 30 September 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2024.

Directors

The directors who served the company during the year were as follows:

Mr Ronan Gilchrist
Mr Peter Cunliffe
Mrs Bronagh Reid
Mrs Roisin Hampton
Mr Eamonn McGrath

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 June 2025 and signed on behalf of the board by:



Mr Ronan Gilchrist
Director

**All Lives Are Precious Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of All Lives Are Precious Ltd
Year ended 30 September 2024**

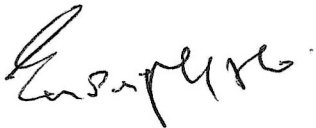
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of All Lives Are Precious Ltd for the year ended 30 September 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of All Lives Are Precious Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of All Lives Are Precious Ltd and state those matters that we have agreed to state to the board of directors of All Lives Are Precious Ltd as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than All Lives Are Precious Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that All Lives Are Precious Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of All Lives Are Precious Ltd. You consider that All Lives Are Precious Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of All Lives Are Precious Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Eamonn P. McGrady & Co
Chartered Accountants & Registered Auditors

4-6 Market Lane
Downpatrick
Co Down
BT30 6TH

19 June 2025

All Lives Are Precious Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 30 September 2024

	Note			2024 £	2023 £
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Turnover					
Income		-	71,457	71,457	74,829
Fundraising & donations		-	171,655	171,655	94,520
Grants		5,012	-	5,012	-
Other income		-	3,380	3,380	-
		<u>5,012</u>	<u>246,492</u>	<u>251,504</u>	<u>169,349</u>
Cost of charitable activities		-	(87,832)	(87,832)	(46,406)
Counselling		-	(73,905)	(73,905)	(52,503)
Salaries		-	(20,617)	(20,617)	(18,457)
Administrative costs		(5,012)	(67,271)	(72,283)	(69,868)
		<u>(5,012)</u>	<u>(249,625)</u>	<u>(254,637)</u>	<u>(187,234)</u>
Other interest receivable and similar income		-	49	49	-
Loss before taxation	6	-	(3,084)	(3,084)	(17,885)
Tax			(9)	(9)	-
Loss for the financial year and total comprehensive income		-	(3,093)	(3,093)	(17,885)

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

All Lives Are Precious Ltd
Company limited by guarantee

Statement of financial position
30 September 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7	22,723		19,547	
			22,723		19,547
Current assets					
Debtors	8	8,276		9,103	
Cash at bank and in hand		32,946		35,296	
		41,222		44,399	
Creditors: amounts falling due within one year	9	(6,073)		(2,981)	
Net current assets			35,149		41,418
Total assets less current liabilities			57,872		60,965
Net assets			57,872		60,965
Capital and reserves					
Profit and loss account			57,872		60,965
Members funds			57,872		60,965

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime and in accordance with FRS102 for Charities.

The notes on pages 8 to 11 form part of these financial statements.

**All Lives Are Precious Ltd
Company limited by guarantee**

**Statement of financial position (continued)
30 September 2024**

These financial statements were approved by the board of directors and authorised for issue on 19 June 2025, and are signed on behalf of the board by:

A handwritten signature in black ink that reads "Ronan Gilchrist". The signature is written in a cursive style with a large initial 'R'.

Mr Ronan Gilchrist
Director

Company registration number: NI648017

The notes on pages 8 to 11 form part of these financial statements.

**All Lives Are Precious Ltd
Company limited by guarantee**

**Statement of changes in equity
Year ended 30 September 2024**

	Profit and loss account £	Total £
At 1 October 2022	78,850	78,850
Loss for the year	(17,885)	(17,885)
Total comprehensive income for the year	<u>(17,885)</u>	<u>(17,885)</u>
At 30 September 2023 and 1 October 2023	<u>60,965</u>	<u>60,965</u>
Loss for the year	(3,093)	(3,093)
Total comprehensive income for the year	<u>(3,093)</u>	<u>(3,093)</u>
At 30 September 2024	<u><u>57,872</u></u>	<u><u>57,872</u></u>

All Lives Are Precious Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 30 September 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 21a Irish Street, Downpatrick, Co Down, BT30 6BW.

2. Statement of compliance

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

All Lives Are Precious Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 September 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

All Lives Are Precious Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 September 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

All Lives Are Precious Ltd is a company limited by guarantee and therefore does not have a share capital.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2023: 1).

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	4,124	3,155

All Lives Are Precious Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 September 2024

7. Tangible assets

	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 October 2023	15,700	6,604	5,441	-	27,745
Additions	-	700	-	6,600	7,300
At 30 September 2024	<u>15,700</u>	<u>7,304</u>	<u>5,441</u>	<u>6,600</u>	<u>35,045</u>
Depreciation					
At 1 October 2023	3,240	2,270	2,688	-	8,198
Charge for the year	1,246	1,007	551	1,320	4,124
At 30 September 2024	<u>4,486</u>	<u>3,277</u>	<u>3,239</u>	<u>1,320</u>	<u>12,322</u>
Carrying amount					
At 30 September 2024	<u>11,214</u>	<u>4,027</u>	<u>2,202</u>	<u>5,280</u>	<u>22,723</u>
At 30 September 2023	<u>12,460</u>	<u>4,334</u>	<u>2,753</u>	<u>-</u>	<u>19,547</u>

8. Debtors

	2024	2023
	£	£
Other debtors	<u>8,276</u>	<u>9,103</u>

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Corporation tax	9	-
Social security and other taxes	2,000	1,481
Other creditors	<u>4,064</u>	<u>1,500</u>
	<u>6,073</u>	<u>2,981</u>

10. TAS-NI Ltd

During the financial year TAS -NI Ltd borrowed money from All Lives Are Precious Limited. At the 30th September 2024 TAS-NI Ltd owed All Lives Are Precious Limited £8,276 (2023- £9,103). Ronan Gilchrist is a Director in both companies.

**All Lives Are Precious Ltd
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

All Lives Are Precious Ltd
Company limited by guarantee

Detailed income statement
Year ended 30 September 2024

	2024	2023
	£	£
Turnover		
Service provision	71,457	74,829
Gifts and donations	171,655	94,520
Pilgrimage funds	3,380	-
	246,492	169,349
Cost of sales		
Project facilitation and community training	(49,641)	(26,922)
Community project costs	-	(19,484)
Pilgrimage - costs	(34,093)	-
USA Trip - Costs	(4,098)	-
Counselling	(73,905)	(52,503)
	(161,737)	(98,909)
Gross profit	84,755	70,440
Gross profit percentage	34.4%	41.6%
Overheads		
Administrative expenses		
Directors remuneration	(20,617)	(18,333)
Employer's social security contributions	-	(124)
Staff training	-	(2,551)
Rent payable	(11,136)	(15,355)
Insurance	(2,468)	(1,521)
Light and heat	(2,430)	(1,579)
Repairs and maintenance	(21,099)	(23,321)
Printing, postage and stationery	(4,930)	(404)
Telephone	(4,776)	(4,374)
Computer costs	(605)	(277)
Motor and travelling expenses	(7,624)	(8,206)
Travelling and entertainment	-	(1,389)
Entertaining	(45)	-
Legal and professional	-	(455)
Accountancy fees	(2,726)	(2,210)
Book-keeper and admin costs	(650)	(1,300)
Bank charges	(341)	(272)
General expenses	(1,125)	-
Donations and sponsorship	(8,204)	(3,499)
Depreciation of tangible assets	(4,124)	(3,155)
	(92,900)	(88,325)
Other operating income		

All Lives Are Precious Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 30 September 2024

	2024	2023
	£	£
Grants	5,012	-
	<u>5,012</u>	<u>-</u>
Operating loss	(3,133)	(17,885)
Operating loss percentage	1.3%	10.6%
Other interest receivable and similar income	49	-
Loss before taxation	<u>(3,084)</u>	<u>(17,885)</u>