

### **Error report**

**This page should be used to identify and review any issues identified by the built-in validation of Sage Accounts Production. Please review the below and follow the guidance text against each page listed.**

**(Suppress this page from the accounts in the database under Reporting options > General options)**

### **Statement of changes in equity**

The value entered for brought forward Profit and loss account in the prior period in nominal code 990 does not agree to Profit and loss account carried forward as reported in the previous period. Please review and amend postings.

### **Financial instruments**

The financial instruments note has not been populated but disclosure is required where financial instruments exist. This can be made in a separate financial instruments note by entering data in database page financial instruments. Alternatively, disclosures may be added to any other note to the financial statements that the financial instrument relates to using additional text found in the applicable database page.

Company registration number: NI648017

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Unaudited financial statements**

**30 September 2022**

**Eamonn P. McGrady & Co**

Chartered Accountants & Registered Auditors

21a Market Street

Downpatrick

Co Down

BT30 6LP

Tel: 028 4461 4340

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**All Lives Are Precious Ltd**  
**Company limited by guarantee**

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**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr Ronan Gilchrist Mr Peter Cunliffe Mrs Bronagh Reid Mrs Roisin Hampton Mr Eamonn McGrath Mrs Aisleen Teresa McMEnamin Resigned 1st April 2023
<b>Company number</b>	NI648017
<b>Registered office</b>	Unit 16 Down Business Centre 46 Belfast Road Downpatrick Co Down BT30 9UP
<b>Accountant</b>	Eamonn P. McGrady & Co 21a Market Street Downpatrick Co Down BT30 6LP
<b>Bankers</b>	Bank of Ireland 1 Donegall Square South Belfast BT1 5LR

**All Lives Are Precious Ltd  
Company limited by guarantee**

**Directors report  
Year ended 30 September 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2022.

**Directors**

The directors who served the company during the year were as follows:

Mr Ronan Gilchrist  
Mr Peter Cunliffe  
Mrs Bronagh Reid  
Mrs Roisin Hampton  
Mr Eamonn McGrath  
Mrs Aisleen Teresa McMenamin

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 June 2023 and signed on behalf of the board by:

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Report to the board of directors on the preparation of the**  
**unaudited statutory financial statements of All Lives Are Precious Ltd**  
**Year ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of All Lives Are Precious Ltd for the year ended 30 September 2022 which comprise the statement of financial activities, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland , I am subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the board of directors of All Lives Are Precious Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of All Lives Are Precious Ltd and state those matters that we have agreed to state to the board of directors of All Lives Are Precious Ltd as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than All Lives Are Precious Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that All Lives Are Precious Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All Lives Are Precious Ltd. You consider that All Lives Are Precious Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of All Lives Are Precious Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Eamonn P. McGrady & Co  
Chartered Accountants & Registered Auditors

21a Market Street  
Downpatrick  
Co Down  
BT30 6LP

26 June 2023

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Statement of financial activities**  
**Year ended 30 September 2022**

	<b>Note</b>		<b>2022</b>	2021
			<b>£</b>	<b>£</b>
		Restricted Funds	Unrestricted Funds	Total Funds
Income			94,931	16,359
Fundraising & donations			158,120	41,926
Grants		32,300		57,799
Other income			350	
		<u>32,300</u>	<u>253,401</u>	<u>116,084</u>
Cost of charitable activities		(32,300)	(2,075)	(31,632)
Fundraising			(66,421)	(66,421)
Salaries			(15,602)	(25,541)
Administrative costs			(100,084)	(62,348)
		<u>(32,300)</u>	<u>(184,182)</u>	<u>(119,521)</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u>-</u>	<u>69,219</u>	<u>3,437</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Statement of financial position**  
**30 September 2022**

	Note	2022	£	2021	£
<b>Fixed assets</b>					
Tangible assets	7	20,930		8,268	
			20,930		8,268
<b>Current assets</b>					
Debtors	8	11,445		-	
Cash at bank and in hand		49,337		4,341	
		60,782		4,341	
<b>Creditors: amounts falling due within one year</b>	9	(2,862)		(2,978)	
<b>Net current assets</b>			57,920		1,363
<b>Total assets less current liabilities</b>			78,850		9,631
<b>Net assets</b>			78,850		9,631
<b>Capital and reserves</b>					
Reserves			78,850		9,631
<b>Total funds</b>			78,850		9,631

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**All Lives Are Precious Ltd  
Company limited by guarantee**

**Statement of financial position (continued)  
30 September 2022**

These financial statements were approved by the board of directors and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

Mr Ronan Gilchrist  
Director

Company registration number: NI648017

**The notes on pages 7 to 10 form part of these financial statements.**

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 30 September 2022**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Unit 16 Down Business Centre, 46 Belfast Road, Downpatrick, Co Down, BT30 9UP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of financial activities except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2022**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**4. Limited by guarantee**

All Lives Are Precious Ltd is a company limited by guarantee and therefore does not have a share capital.

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2022**

**5. Staff costs**

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

The aggregate payroll costs incurred during the year were:

	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	13,000	24,949
Social security costs	2,602	592
	15,602	25,541

**6. Profit/loss before taxation**

Profit/loss before taxation is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of tangible assets	3,310	1,669
	3,310	1,669

**7. Tangible assets**

	<b>Total</b>
	£
<b>Cost</b>	
At 1 October 2021	10,001
Additions	15,972
<b>At 30 September 2022</b>	<b>25,973</b>
<b>Depreciation</b>	
At 1 October 2021	1,733
Charge for the year	3,310
<b>At 30 September 2022</b>	<b>5,043</b>
<b>Carrying amount</b>	
<b>At 30 September 2022</b>	<b>20,930</b>
At 30 September 2021	8,268

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 30 September 2022**

<b>8. Debtors</b>	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other debtors	11,445	-
	<u>          </u>	<u>          </u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Social security and other taxes	642	2,018
Other creditors	2,220	960
	<u>          </u>	<u>          </u>
	<u>2,862</u>	<u>2,978</u>

**All Lives Are Precious Ltd  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 30 September 2022**

	<b>2022</b>	2021
	£	£
<b>Turnover</b>		
Service provision	98,131	16,359
Gifts and donations	44,718	26,752
Fundraising	16,937	15,174
Africa project - fundraising	96,465	-
	256,251	58,285
<b>Cost of sales</b>		
Project facilitation and community training	(29,908)	(26,681)
Community project costs	(4,467)	(4,457)
Africa project - costs	(66,421)	-
Consumables and materials	-	(494)
	(100,796)	(31,632)
<b>Gross profit</b>	155,455	26,653
<b>Gross profit percentage</b>	60.7%	45.7%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Directors remuneration	(13,000)	(24,949)
Employer's social security contributions	(2,602)	(592)
Staff training	(5,268)	-
Rent payable	(14,510)	(5,786)
Rates	-	(1,745)
Insurance	(719)	(319)
Light and heat	(602)	(397)
Repairs and maintenance	(9,107)	(6,428)
Printing, postage and stationery	(268)	(1,213)
Advertising and marketing	(2,749)	(3,823)
Telephone	(3,580)	(2,963)
Computer costs	(878)	(1,318)
Hire of equipment	(1,059)	-
Motor and travelling expenses	(8,731)	(2,851)
Other events	(552)	(1,494)
Legal and professional	(1,800)	-
Counselling	(37,050)	(15,950)
Consultancy fees	(3,443)	(4,331)
Accountancy fees	(2,653)	(1,578)
Book-keeper and admin costs	(1,100)	(2,500)
Bank charges	(296)	(187)
Uniforms	(670)	(5,223)
General expenses	(183)	(173)
Donations and sponsorship	(1,556)	(2,400)
Depreciation of tangible assets	(3,310)	(1,669)

**All Lives Are Precious Ltd**  
**Company limited by guarantee**

**Detailed income statement (continued)**  
**Year ended 30 September 2022**

	<b>2022</b>	2021
	£	£
	<u>(115,686)</u>	<u>(87,889)</u>
<b>Other operating income</b>		
Grants	29,100	57,799
Sundry income	350	-
	<u>29,450</u>	<u>57,799</u>
<b>Operating profit/(loss)</b>	69,219	(3,437)
<b>Operating profit/(loss) percentage</b>	27.0%	5.9%
<b>Profit/(loss) before taxation</b>	<u>69,219</u>	<u>(3,437)</u>