

Registered Charity Number
NIC 108023

THE PAROCHIAL SCHOOLS OF THE DIOCESE OF CLOGHER

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE PAROCHIAL SCHOOLS OF THE DIOCESE OF CLOGHER
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FOR THE YEAR ENDED 31 MARCH 2025

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

a. Review of activities

The Parochial Schools of the Diocese of Clogher is a registered Charity that carries out its purpose in accordance with Scheme 96 framed under the Educational Endowments (Ireland) Act, 1885, Commissioners of Charitable Donations and Bequests, for the future government and management of the Educational Endowments of and belonging to The Parochial Schools of the Church of Ireland Diocese of Clogher, by promoting and encouraging, in the Church of Ireland Diocese of Clogher, so far as the endowments admit, education and religious education of pupils belonging to the said church. The Charity carries out its purpose through regular Board meetings which oversee the allocation of dividends arising from endowments and also by fulfilling the trusteeship of endowment property.

Financial review

The Charity is reliant on donations and contributions from its sponsors which for the year ended 31 March 2025 amounted to £14,972 (2024 £15,175). The Trustees consider that the unrestricted funds of the Charity will enable them to have sufficient resources and assets at their disposal to be in a position to adequately fulfil their obligations. The Charity held £13,956 Cash Reserves at the year end (2024 £13,812).

Reserves policy

The income of the Charity is considered stable and the risks associated with any significant reduction in income is regarded as unlikely. The Trustees are satisfied that a figure equating to approximately twelve months expenditure is an appropriate level of reserve balance at the present time.

Plans for the future

a. Future developments

The Charity intends to continue the work it performs for the benefit of members and the public in accordance with the terms of its constitution.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the receipts and payments, of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 December 2025.

And signed on their behalf by:



Rt Rev Dr Ian Ellis
Chairman

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**INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF CLOGHER
DIOCESAN BOARD OF EDUCATION
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of the Charity for the year ended 31 March 2025, which is set on page 4.

Respective Responsibilities of Charity Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. Having satisfied myself that the Charity is not subject to audit under Charities Legislation and is eligible for Independent Examination.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

I have examined your Charity Accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF CLOGHER
DIOCESAN BOARD OF EDUCATION
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas S Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co Fermanagh
BT74 7BT

Date: 16 December 2025

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INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Restricted Funds 2025	Unrestricted Funds 2025	Total 2025	Total 2024
	£	£	£	£
Income				
Dividends RCB	0	1,719	1,719	1,700
Cavan Monaghan Education & Training Board	0	7,070	7,070	7,275
Bank Interest Received	0	93	93	114
RCB	0	69	69	64
NIE Wayleave	0	3	3	3
Maguiresbridge Play Group	0	100	100	100
NICIFC	0	5,918	5,918	5,919
Gift Aid	0	0	0	0
	<u>0</u>	<u>14,972</u>	<u>14,972</u>	<u>15,175</u>
Expenditure				
CIPSMA	0	0	45	45
CDBRE (RCB Div)	0	62	62	61
Maguiresbridge Playgroup	0	90	90	95
Bank Fees	0	98	98	100
Dividends to Parishes	0	4,684	4,684	4,944
Honorarium Secretary	0	500	500	500
Honorarium Treasurer	0	250	250	250
Secretarial Expenses	0	207	207	181
Dividends Rockcorry Parish	0	217	217	227
Dividends Finner Parish	0	1,329	1,329	1,389
Ematris Select Vestry	0	6,364	6,364	6,911
Exchange Difference	0	187	187	271
Solicitor Fees	0	360	360	1,524
Accountancy	0	960	960	360
	<u>0</u>	<u>15,308</u>	<u>15,308</u>	<u>16,858</u>
Profit/(Loss) for the year	0	(336)	(336)	(1,683)

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**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Investment Assets						
Investment Properties	3	463,384	-	-	463,384	463,384
Investment Funds	4	<u>271,766</u>	<u>-</u>	<u>-</u>	<u>271,766</u>	<u>271,766</u>
Total Investment Assets		<u>735,150</u>	<u>-</u>	<u>-</u>	<u>735,150</u>	<u>735,150</u>
Cash Funds						
Current Accounts	5	<u>13,956</u>	<u>-</u>	<u>-</u>	<u>13,956</u>	<u>13,812</u>
Total Cash Funds		<u>13,956</u>	<u>-</u>	<u>-</u>	<u>13,956</u>	<u>13,812</u>
Total Assets						
Creditors less than 1 year	6	749,106	-	-	749,106	749,106
		<u>(480)</u>	<u>-</u>	<u>-</u>	<u>(480)</u>	<u>-</u>
		<u>748,626</u>	<u>-</u>	<u>-</u>	<u>748,626</u>	<u>749,106</u>
Reserves						
Opening Balance	7	748,962	-	-	748,962	750,645
Deficit for the year		<u>(336)</u>	<u>-</u>	<u>-</u>	<u>(336)</u>	<u>(1,683)</u>
Closing Balance		<u>748,626</u>	<u>-</u>	<u>-</u>	<u>748,626</u>	<u>748,962</u>

The financial statements were approved by the Board of Trustees on 16 December 2025 and were signed on its behalf by:



Hazel Hunter – Treasurer

THE PAROCHIAL SCHOOLS OF THE DIOCESE OF CLOGHER

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Financial Reporting Standard FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” including the provisions of Section 1A “Small Entities” and the Companies Act 2006. The financial statements have been prepared under the historical cost conventions and the accruals basis.

Set out below are the principal accounting policies which have been adopted in the compilation of the Profit and Loss Account and the Balance Sheet.

(a) Income Statement

All items of income and expenditure included within the income statement have been accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(b) Balance Sheet

(i) Assets Retained for the Parish’s own use

The assets of the Parish, retained for its own use comprise:-

- Aghadrumsee School House
- Aghnamullen School House
- Currin School House
- Donacavey School, Dwelling House & Premises
- Killanny School and Dwelling House
- Magheracross School House

These are deemed to be Heritage Assets as defined by the Charities SORP (FRS102).

These Heritage Assets are not included in the Balance Sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

(ii) Investments

Fixed asset investments comprising investment properties, investments in equities and investments in Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRANSACTIONS WITH THE TRUSTEES

Trustees were paid £750 in Honorariums during the year.

3. INVESTMENT PROPERTIES

	£
Aghnamullen School Site	1,684
Clones School House (Female & Infant)	147,306
Drummully School House	21,044
Maguiresbridge School House	125,000
Rockcorry School House	<u>168,350</u>
	<u>463,384</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

4. INVESTMENT FUNDS

	£
RCB – General Unti Trust (ROI)	64,150
RCB – General Unti Trust (NI)	2,382
NI Central Investment Fund for Charities	<u>205,234</u>
	<u>271,766</u>

5. CURRENT ACCOUNTS AND CASH

	Unrestricted £	Restricted £	Total 2025	Total 2024
Bank Account – Euro	9,975	-	9,975	9,337
Bank Account – Sterling	510	-	510	502
Business Reserve Account	<u>3,471</u>	<u>-</u>	<u>3,471</u>	<u>3,973</u>
	<u>13,956</u>	<u>-</u>	<u>13,956</u>	<u>13,812</u>

6. CREDITORS

	2025	2024
Accountancy due within 1 year	<u>480</u>	<u>-</u>

7. MOVEMENT IN RESERVES

	Total 2025	Total 2024
Opening Balance	748,962	750,645
Income for the year	14,972	15,175
Expenses for the year	<u>(15,308)</u>	<u>(16,858)</u>
Closing Balance	<u>748,626</u>	<u>748,962</u>