

COMPANY REGISTRATION NUMBER: NI665041
CHARITY REGISTRATION NUMBER: NIC 108018



Belfast Homeless Services
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2022

PURDY QUINN
Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Belfast Homeless Services
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2022

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Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name Belfast Homeless Services

Charity registration number NIC 108018

Company registration number NI665041

Principal office and registered office 2 Amelia Street
Belfast
Co Antrim
BT2 7GS

The trustees

J E Ferguson (Resigned 18 April 2023)

E Lavery

M J Maloney

S Maxwell

N McElhatton

(Resigned 15 March 2022)

J McGinn

R Murphy

(Resigned 6 June 2023)

E Murray

Independent examiner Una Cunningham FCA

Purdy Quinn
Chartered Accountants
Northern Bank House
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Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Structure, governance and management

Governing Document and Constitution

The charity is a private company limited by guarantee. It is governed by its Memorandum and Articles of Association.

Trustee Selection and Management

The trustees have ultimate legal and financial responsibility for the affairs of BHS, although the management of the organisation is delegated to the Operational Committee, which is made up of key volunteers.

The selection of trustees is governed by the charity's Articles of Association. New trustees are recruited to the Board based on identification of skills needed.

The charity may by ordinary resolution:

- 1) appoint a person who is willing to act to be a director; and
- 2) determine the rotation in which any additional directors are to retire.

Objectives and activities

Charitable objectives

The objectives of Belfast Homeless Services (BHS) are as follows:

"To provide services to homeless and vulnerable adults in Belfast" including but not limited to:

- The provision of a "Drop In" Service;
- The provision of food and drink including a hot meal to users of the Drop In Service;
- The provision of social activities;
- The provision of clothing and washing facilities;
- The provision of advice, information and emotional support to service users;
- The provision of signposting service users to external agencies.

Main activities and services

In Northern Ireland, 7,478 people presented as homeless between July and December 2022 and, as of January 2023, 3,945 households were living in temporary accommodation (source: NI Homelessness Bulletin, Department for Communities). Belfast, Derry and Strabane had the highest proportion of homeless presenters with 6.2 per 1,000. These statistics do not include those sleeping rough. A study published in 2021 by the Housing Executive revealed there were 18 people sleeping rough in Belfast in one night in November. In our experience this figure is an underestimate.

BHS operates a Drop In Facility in the city centre of Belfast, working alongside those who are vulnerable and experiencing homelessness. It is the only indoor facility in Belfast city centre, so service users can fully use facilities. It is a volunteer led charity group with over 65 volunteers. Our philosophy is to offer access to all regardless of personal circumstances, race, gender, ability, or faith.

The centre moved from being open two nights to three night per week in May 2021 and has seen demand for its services continue to increase. The charity provides food, clothing, advice and support to homeless and vulnerable people.

Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Objectives and activities *(continued)*

The Drop In provides various recreational facilities and offers much needed respite to its service users. During the period, BHS provided various additional services designed to improve the mental and physical wellbeing of homeless people. The charity also provides signposting for service users to other key services / benefits. The charity hopes to build on this type of support, subject to sufficient resources and funding.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Provision of additional facilities and services to users

The volunteers of the charity serve approximately 60 people per night with ages ranging from 18 to 75+. These people are homeless - living on the streets, in hostel accommodation or 'sofa surfing'. Some are vulnerable adults who have been given accommodation but cannot cope with running a household. The charity provides food, clothing, advice and support to homeless and vulnerable people.

Since May 2021, the charity has added an additional operational day and now is open three times a week to support vulnerable adults in need of respite. It is hoped that in time, together with the support of volunteers and funding, the charity can increase the number of days it is open and the level of service it can provide to the homeless community.

The charity operates a range of additional services. These additional facilities were designed to help with the physical and mental wellbeing of service users. The charity provides access, via external agency support, to the following:

- Chest, Heart & Stroke health checks
- Podiatry services
- Hairdressers / barbers facilities

In addition to that, the charity also provides signposting for users to other key social services and benefits. It also makes frequent out of hour housing referrals to those in need.

This programme of additional facilities has proven extremely popular with service users and has helped a significant number of users, both from a physical and a mental point of view.

Fundraising and charitable campaigns

The demand for clothing saw the charity launch a Shoe Box appeal during the year to raise much needed footwear for service users. The appeal was run from October to December and the response from the general public was fantastic and something the charity hopes to build on in future campaigns.

In prior periods, the fundraising activity of the charity was severely hampered by COVID-19 restrictions. However, during the year as the restrictions were relaxed the charity ran a themed Night at the Races. The night was a huge success and marks the first in a series of fundraising ideas designed to help generate additional funding which can be used towards supporting service users.

Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Achievements and performance *(continued)*

Volunteer opportunities and development

Volunteers are part of a very dynamic, intercultural and passionate team and engage with service users who have a range of complex needs. Training is provided regularly to our team of volunteers including both mandatory and optional training. This has included training in relation to professional boundaries, safeguarding adults, food safety, first aid, addiction and mental health. Good structures and safety measures are in place at BHS which enables the volunteers to feel secure and safe.

As a result of this the volunteer team has grown now to a team of over 65 individuals, all of which play a key part in delivering the services of the charity.

Programmes of intercultural events

BHS has ongoing relationships with the Polish community and at Christmas a group of leaders from the Polish community provided the Polish service users with their traditional Christmas dinner. Representatives from the Polish Consulate were also present. This event is planned to reoccur on an annual basis going forward.

We have also built strong relationships with the following organisations:

- Belfast Asian Women's Academy (BAWA)
- Belfast Multicultural Association (BMCA)
- Nipaporn Chanyan (Money Thai Tree Kitchen)

Events like this have strengthened the reputation of the centre as being open to all regardless of personal circumstances, race, gender, ability, or faith. This inclusiveness is a key tenet of what makes the centre so welcoming and is one of the reasons why so many homeless and vulnerable people attend to use the services of the Drop In. This promotion of a sense of cultural inclusivity is entirely down to the great attitude of the volunteers of the charity.

PSNI Community Team

BHS have strengthened its working relationship with local community PSNI representatives. The PSNI representatives visit the centre on a regular basis and speak to both volunteers and service users. They have also given help with some very difficult situations during the period and are always available to offer additional guidance where needed.

Financial review

The financial statements are presented in the standard format required by the Statement of Recommended Practice on Accounting and Reporting for charities (FRS 102) and cover the activities of Belfast Homeless Services. The Statement of Financial Activities (SOFA) shows a surplus for the year of £29,726 (2021 - £31,586).

This is the charity's third financial accounting period. Financial performance has been broadly consistent with the trustee's forecasts and expectations, though these were impacted, to an extent, by the ongoing impact caused by the COVID-19 pandemic and inflationary measures that have impacted the economy more widely.

Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Financial review *(continued)*

Income during the period

The income for this period was £77,399 (2021 - £48,215). The charity's income primarily comes by way of donations received from individuals and businesses as well as grants received towards its core activities. Some of these donations have been designated to enable the charity to fund future rental costs on business premises from which to operate the centre and, as such, are held separately until the required amount is needed in the future.

Belfast Homeless Services continued to receive support from the John Atcheson Foundation during the year in the form of a substantial donation. The directors would like to acknowledge and thank the foundation for its generous support of the charity's activities during the period.

BHS successfully applied for grants towards core funding from LFT Charitable Trust, of which approximately £2,360 was received in the period. Belfast City Council provided support, totalling £1,992, in grant funds and the charity was also successful in obtaining a grant from the Honourable Irish Society for £1,900 and a grant from the Community Foundation for £4,668 during the period.

Fundraising by the charity was significantly impacted in previous periods due to the restrictions arising from the coronavirus pandemic. However, the charity has started some fundraising activity towards the end of the accounting period.

Expenditure during the period

The expenditure was £47,673 (2021 - £16,629) for the year ended 31 October 2022.

During the accounting period, the charity took on its first employee, which accounts for a significant part of the expenditure increase in 2022.

Of the other recurring costs that the charity incurs, the major expenses relate to food and cutlery supplies, office equipment, volunteer training and clothing as well as external consultancy advice. These have all been impacted to an extent by the general inflationary environment that has been felt by the wider UK economy.

During the year to 31 October 2022, the Charity benefited greatly from the temporary provision of rent-free premises at 2 Amelia Street, Belfast.

Policy for reserves

The charity has a policy for reserves and the level of unrestricted reserves. The policy is reviewed on an annual basis. In this context, unrestricted reserves are the total funds freely available to spend on any of the charity's purposes. This definition excludes restricted funds and funds designated for essential future spending, although holding such funds may influence the charity's reserve policy.

The General Fund is unrestricted and is used for the day-to-day operation of the charity. The charity operates with an unrestricted reserve at a level set by the trustees. Currently, this is £58,430 (2021 - £35,958). The running costs have increased as a result of operating an additional night of service from May 2021. In addition, from November 2021, the charity engaged a part-time employee as a service co-ordinator. Finally, general inflationary conditions have pushed up recurring costs incurred by the charity. Due to the combined impact of these factors, the trustees feel that the increased level of reserves held at the year-end is prudent and reasonable. The reserve is held to allow the charity to offset fluctuations in income receipts and to provide for contingencies.

Belfast Homeless Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Funds Materially in Deficit

As at 31 October 2022, the charity had no funds in material deficit.

Funds held as custodian trustee

The charity does not hold any assets in this capacity.

Principal risks facing the charity

As the charity relies on donation and is not government funded, it faces a certain level of financial uncertainty. In addition, the service is made up of volunteers and thus runs on their goodwill.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the notes to the accounts.

Public Benefit Statement

The trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the charity for the period to 31 October 2022.

The trustees' annual report and the strategic report were approved on 24th July 2023 and signed on behalf of the board of trustees by:



.....
J McGinn
Trustee

Belfast Homeless Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Belfast Homeless Services

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Belfast Homeless Services ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

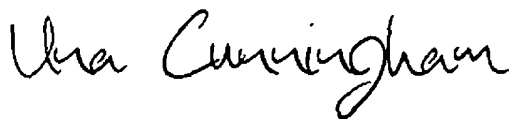
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Una Cunningham FCA
Chartered Accountants Ireland
Independent Examiner

24th July 2023

Purdy Quinn
Chartered Accountants
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42 Greencastle Street
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BT34 4BH

Belfast Homeless Services

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	36,253	36,720	72,973	48,092
Other activities	6	4,388	–	4,388	–
Investment income	7	38	–	38	23
Other income	8	–	–	–	100
Total income		<u>40,679</u>	<u>36,720</u>	<u>77,399</u>	<u>48,215</u>
Expenditure					
Expenditure on raising funds	9	496	–	496	–
Expenditure on charitable activities	10,11	17,711	29,466	47,177	16,629
Total expenditure		<u>18,207</u>	<u>29,466</u>	<u>47,673</u>	<u>16,629</u>
Net income and net movement in funds		<u>22,472</u>	<u>7,254</u>	<u>29,726</u>	<u>31,586</u>
Reconciliation of funds					
Total funds brought forward		35,958	38,813	74,771	43,185
Total funds carried forward		<u>58,430</u>	<u>46,067</u>	<u>104,497</u>	<u>74,771</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Belfast Homeless Services

Company Limited by Guarantee

Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	3,258	329
Current assets			
Debtors	18	460	1,462
Cash at bank and in hand		103,467	75,230
		<u>103,927</u>	<u>76,692</u>
Creditors: amounts falling due within one year	19	<u>2,688</u>	<u>2,250</u>
Net current assets		<u>101,239</u>	<u>74,442</u>
Total assets less current liabilities		<u>104,497</u>	<u>74,771</u>
Net assets		<u>104,497</u>	<u>74,771</u>
Funds of the charity			
Restricted funds		46,067	38,813
Unrestricted funds		58,430	35,958
Total charity funds	21	<u>104,497</u>	<u>74,771</u>

For the year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24th July 2023, and are signed on behalf of the board by:



.....
S Maxwell
Trustee



.....
J McGinn
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 2 Amelia Street, Belfast, Co Antrim, BT2 7GS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. All assets costing more than £500 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Kitchen Equipment	-	25% straight line
Fixtures and fittings	-	25% straight line
Office Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of each member is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	36,253	26,000	62,253
Grants			
LFT Grant	–	2,360	2,360
Awards for All Grant (Lottery)	–	–	–
BCC Community Recovery Support Grant (T2)	–	–	–
BCC Summer Funding Programme	–	(200)	(200)
BCC Covid-19 Community Support Fund	–	1,992	1,992
Honourable Irish Society	–	1,900	1,900
The Community Foundation	–	4,668	4,668
	<u>36,253</u>	<u>36,720</u>	<u>72,973</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	32,842	–	32,842
Grants			
LFT Grant	–	500	500
Awards for All Grant (Lottery)	–	8,750	8,750
BCC Community Recovery Support Grant (T2)	–	5,000	5,000
BCC Summer Funding Programme	–	1,000	1,000
BCC Covid-19 Community Support Fund	–	–	–
Honourable Irish Society	–	–	–
The Community Foundation	–	–	–
	<u>32,842</u>	<u>15,250</u>	<u>48,092</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

6. Other activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	<u>4,388</u>	<u>4,388</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>38</u>	<u>38</u>	<u>23</u>	<u>23</u>

8. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Uniforms	<u>—</u>	<u>—</u>	<u>100</u>	<u>100</u>

9. Costs of raising funds

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising costs	<u>496</u>	<u>496</u>	<u>—</u>	<u>—</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support to Homeless and Vulnerable Adults - Belfast	15,700	29,466	45,166
Support costs	<u>2,011</u>	<u>—</u>	<u>2,011</u>
	<u>17,711</u>	<u>29,466</u>	<u>47,177</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Support to Homeless and Vulnerable Adults - Belfast	7,719	7,041	14,760
Support costs	<u>1,869</u>	<u>—</u>	<u>1,869</u>
	<u>9,588</u>	<u>7,041</u>	<u>16,629</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Support to Homeless and Vulnerable Adults - Belfast	45,166	122	45,288	14,829
Governance costs	–	1,889	1,889	1,800
	<u>45,166</u>	<u>2,011</u>	<u>47,177</u>	<u>16,629</u>

12. Analysis of support costs

	Analysis of support costs	Total 2022	Total 2021
	£	£	£
Finance costs	122	122	69
Governance costs	1,889	1,889	1,800
	<u>2,011</u>	<u>2,011</u>	<u>1,869</u>

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,339</u>	<u>164</u>

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	629	600
Other assurance services	<u>1,260</u>	<u>1,200</u>
	<u>1,889</u>	<u>1,800</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	14,166	-
Employer contributions to pension plans	396	-
	<u>14,562</u>	<u>-</u>

The average head count of employees during the year was 1 (2021: Nil).

The charity continued to rely on volunteers to provide services.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

The trustees did not receive remuneration or other benefits through employment with the charity.

No trustee has claimed expenses or had their expenses met by the charity.

17. Tangible fixed assets

	Kitchen Equipment £	Fixtures and fittings £	Office Equipment £	Total £
Cost				
At 1 November 2021	-	654	-	654
Additions	<u>2,912</u>	<u>-</u>	<u>1,356</u>	<u>4,268</u>
At 31 October 2022	<u>2,912</u>	<u>654</u>	<u>1,356</u>	<u>4,922</u>
Depreciation				
At 1 November 2021	-	325	-	325
Charge for the year	<u>728</u>	<u>164</u>	<u>447</u>	<u>1,339</u>
At 31 October 2022	<u>728</u>	<u>489</u>	<u>447</u>	<u>1,664</u>
Carrying amount				
At 31 October 2022	<u>2,184</u>	<u>165</u>	<u>909</u>	<u>3,258</u>
At 31 October 2021	<u>-</u>	<u>329</u>	<u>-</u>	<u>329</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

18. Debtors

	2022	2021
	£	£
Grants receivable	–	1,000
Prepayments and accrued income	460	462
	<u>460</u>	<u>1,462</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,577	2,250
Social security and other taxes	111	–
	<u>2,688</u>	<u>2,250</u>

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £396 (2021: £Nil).

21. Analysis of charitable funds

Unrestricted funds

	At 1 November 2021 £	Income £	Expenditure £	Transfers £	At 31 October 2022 £
General funds	<u>35,958</u>	<u>40,679</u>	<u>(18,207)</u>	<u>–</u>	<u>58,430</u>

	At 1 November 2020 £	Income £	Expenditure £	Transfers £	At 31 October 2021 £
General funds	<u>12,581</u>	<u>32,965</u>	<u>(9,588)</u>	<u>–</u>	<u>35,958</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

21. Analysis of charitable funds *(continued)*

Restricted funds	At 1 November 2021 £	Income £	Expenditure £	Transfers £	At 31 October 2022 £
Premises Fund	25,210	-	-	-	25,210
LTF Fund	-	2,360	(1,341)	(1,019)	-
Covid 19 Charities Fund Awards for all Grant (Lottery)	1,891	-	(45)	(1,356)	490
BCC Community Recovery Support Grant	6,712	-	(4,665)	-	2,047
BCC Summer Funding Programme	5,000	(201)	(4,799)	-	-
The Community Foundation	-	-	-	-	-
The Honourable Irish Society	-	4,668	(2,800)	-	1,868
BCC Covid-19 Community Support Fund	-	1,900	-	-	1,900
Charity Asset Fund	-	1,993	(79)	(1,893)	21
John Atcheson Salary Fund	-	-	(1,175)	4,268	3,093
	-	26,000	(14,562)	-	11,438
	<u>38,813</u>	<u>36,720</u>	<u>(29,466)</u>	<u>-</u>	<u>46,067</u>

	At 1 November 2020 £	Income £	Expenditure £	Transfers £	At 31 October 2021 £
Premises Fund	25,210	-	-	-	25,210
LTF Fund	1,692	500	(2,192)	-	-
Covid 19 Charities Fund Awards for all Grant (Lottery)	3,702	-	(1,811)	-	1,891
BCC Community Recovery Support Grant	-	8,750	(2,038)	-	6,712
BCC Summer Funding Programme	-	5,000	-	-	5,000
The Community Foundation	-	1,000	(1,000)	-	-
The Honourable Irish Society	-	-	-	-	-
BCC Covid-19 Community Support Fund	-	-	-	-	-
Charity Asset Fund	-	-	-	-	-
John Atcheson Salary Fund	-	-	-	-	-
	<u>30,604</u>	<u>15,250</u>	<u>(7,041)</u>	<u>-</u>	<u>38,813</u>

Belfast Homeless Services

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	165	3,093	3,258
Current assets	60,686	43,241	103,927
Creditors less than 1 year	(2,421)	(267)	(2,688)
Net assets	58,430	46,067	104,497

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	329	–	329
Current assets	37,879	38,813	76,692
Creditors less than 1 year	(2,250)	–	(2,250)
Net assets	35,958	38,813	74,771

23. Going concern review

The Charity is reliant on donations, grants & fundraising for income at present. This can create uncertainty over the ability of the charity to secure sufficient funding in the foreseeable future.

The Charity has considered the impact of Covid-19 on the financial performance and cash flow of the organisation. It has considered the practicality of relocating from its current rent-free premise. The Charity's forecast and projections, taking account of reasonably possible changes in its operating performance, show that the Charity should be able to operate within the level of its current funds.

After making enquiries, the directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and accounts.

24. Related parties

During the period the charity occupied the building at 2 Amelia Street, Belfast on a rent-free basis. The charity and the company with title the building (Hastings Hotels Group Limited) have a director in common, Mr J McGinn.