

## Kirkinriola Early Years

### Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Charitable activities	3	56,335	56,335
Total income		56,335	56,335
<b>Expenditure on:</b>			
Charitable activities	4	(54,244)	(54,244)
Total expenditure		(54,244)	(54,244)
Net income		2,091	2,091
Net movement in funds		2,091	2,091
<b>Reconciliation of funds</b>			
Total funds brought forward		33,646	33,646
Total funds carried forward	12	35,737	35,737
	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Charitable activities	3	58,291	58,291
Total income		58,291	58,291
<b>Expenditure on:</b>			
Charitable activities	4	(51,559)	(51,559)
Total expenditure		(51,559)	(51,559)
Net income		6,732	6,732
Net movement in funds		6,732	6,732
<b>Reconciliation of funds</b>			
Total funds brought forward		26,913	26,913
Total funds carried forward	12	33,645	33,645

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 12 form an integral part of these financial statements.

## Kirkinriola Early Years

(Registration number: NI40577)  
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	2,056	2,741
<b>Current assets</b>			
Stocks	8	188	275
Debtors	9	2,473	1,440
Cash at bank and in hand	10	38,374	34,697
		<u>41,035</u>	<u>36,412</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(7,354)</u>	<u>(5,508)</u>
<b>Net current assets</b>		<u>33,681</u>	<u>30,904</u>
<b>Net assets</b>		<u>35,737</u>	<u>33,645</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>35,737</u>	<u>33,645</u>
<b>Total funds</b>	12	<u>35,737</u>	<u>33,645</u>

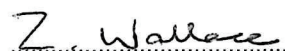
For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 1 October 2025 and signed on their behalf by:



Zillah Wallace  
Company Secretary and Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

# Kirkinriola Early Years

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Clogher Road

Ballymena

Co Antrim

BT43 6TB

These financial statements were authorised for issue by the trustees on 1 October 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Kirkinriola Early Years meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to the acquisition of fixed assets are netted off against the asset to which it relates. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
PEAGS	36,590	36,590	43,000
Community Foundation	-	-	2,800
DOH SPPG	3,000	3,000	800
Outdoor Funding Grant	613	613	-
Fees	11,366	11,366	8,074
Fundraising	4,013	4,013	2,872
Sale of sweatshirts	274	274	487
Interest	479	479	258
	<u>56,335</u>	<u>56,335</u>	<u>58,291</u>

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2025 £	Total 2024 £
Salaries & pension costs	37,676	37,676	37,746
Light, heat & power	1,582	1,582	1,617
Insurance	2,640	2,640	3,416
Repairs & maintenance	4,890	4,890	1,563
Telephone, postage & stationery	382	382	465
Subscriptions	59	59	59
Purchase of sweatshirts	275	275	481
Workshops, work materials etc	755	755	866
Food	641	641	694
Sundry expenses	1,214	1,214	404
Accountancy fees	1,488	1,488	1,386
Early years specialist	1,729	1,729	1,775
Bank charges	228	228	173
Depreciation	685	685	914
	<u>54,244</u>	<u>54,244</u>	<u>51,559</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>(685)</u>	<u>(914)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2024	<u>19,934</u>	<u>19,934</u>
At 30 June 2025	<u>19,934</u>	<u>19,934</u>
<b>Depreciation</b>		
At 1 July 2024	17,193	17,193
Charge for the year	<u>685</u>	<u>685</u>
At 30 June 2025	<u>17,878</u>	<u>17,878</u>
<b>Net book value</b>		
At 30 June 2025	<u>2,056</u>	<u>2,056</u>
At 30 June 2024	<u>2,741</u>	<u>2,741</u>

#### 8 Stock

	2025 £	2024 £
Stocks	<u>188</u>	<u>275</u>

#### 9 Debtors

	2025 £	2024 £
Trade debtors	-	261
Prepayments	<u>2,473</u>	<u>1,179</u>
	<u>2,473</u>	<u>1,440</u>

## Kirkinriola Early Years

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	10	121
Cash at bank	38,364	34,576
	38,374	34,697

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	6,347	4,496
Accruals	1,007	1,012
	7,354	5,508

Other creditors include grant funding from the Education Authority 'IT Support' Fund of £421, and Outdoor Funding Grant of £1,387, which had not been spent at the year end.

#### 12 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General unrestricted fund	33,645	56,335	(54,243)	35,737
	33,645	56,335	(54,243)	35,737
	26,913	58,291	(51,559)	33,645
	26,913	58,291	(51,559)	33,645