

Charity registration number 108000

Company registration number NI670917 (Northern Ireland)

THE HUMAN KIND FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE HUMAN KIND FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sarah Alexandra Kelso-Robb Lana Elizabeth Kelso Robb Robert Steven Robb
Secretary	Sarah Alexandra Kelso-Robb
Company number	NI670917
Charity number (Northern Ireland)	108000
Registered office	Laurel Lodge 20 Dairyland Road Ballyclare Co. Antrim BT39 9QN
Independent Examiners	AAB Group Accountants Limited 1-3 Arthur Street Belfast Co. Antrim BT1 4GA

THE HUMAN KIND FOUNDATION

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THE HUMAN KIND FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Act (Northern Ireland) 2008, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to;

- Educate young people about charitable giving and promote individual contributions of money, time and skills for charitable and community purposes;
- Provide support and activities which develop young people's understanding, skills, capacities and capabilities to enable them to participate in society as responsible individuals;
- Inform, advise and educate the public about charitable giving with a view to encouraging and improving fundraising and planned charitable giving, thereby promoting the efficiency and effectiveness of community and voluntary organisations.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Background to the Establishment of the Foundation

Over the last 20 years there has been a worrying decline in younger people's participation in volunteering and giving money to good causes. There is a feeling among young people that the emphasis on raising or donating money can be disempowering as they have limited funds to give. Charity is not a topic at the forefront of young people's minds and it is not the first thing they would think to do with their money. A participant summed this up well at a Joseph Rowntree Foundation focus group for their "Growing Into Giving" Report – "It's all about intention, if you don't get it when you're young, this feeling that I have to give, and there is a reason why I have to give, it won't come to you when you are older."

Educational Programmes Designed to meet Charitable Objectives

The programmes of engagement provided by The Human Kind Foundation are broadly based on three age-groups – primary school, post-primary school and further education, each with age appropriate offerings.

Primary School – Curriculum based classroom activities, workshops, charity visits, summer camps, incentivised giving challenges and community learning opportunities. This will be branded as "Kind Little Humans".

Post-primary School – In and out of school workshops and activities, giving projects, a Giving Journal, accredited training and incentivised giving challenges.

Further Education – Giving Circles, outreach, peer learning and incentivised giving challenges of a more strategic nature.

THE HUMAN KIND FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Activities Designed to meet Charitable Objectives

"The Giving Tree"

A Christmas tree (physical or virtual) where the gifts purchased will be matched by The Human Kind Foundation and distributed to local charities and good causes.

"The Toy Chest for Little Treasures"

The donation of gifts of toys, books, games etc, which will be distributed by appropriate charity partners to children for a birthday, a special occasion, a hospital visit, who would not otherwise receive such gifts.

"The Family Giving Game"

A resource designed for kitchen table conversations about giving and other families in need in order to encourage the setting of a family's charitable objectives.

"Next Gen Philanthropy"

A service designed for families of high net worth, to examine their personal charitable vision and values to inform the giving objectives of the next generation.

Achievements and performance

Throughout the year, the Human Kind Foundation continued with a range of activities, building on the success of previous years. Whilst income has reduced on the previous year, expenditure on charitable activities has increased which represents the timing of the receipt of income in the year 2022/23 which was then successfully expended in the year 2023/24. Income includes financial support and in-kind donations.

Working with a number of charities, youth groups, schools and community organisations, the Foundation benefited from increased awareness and increased levels of outreach to teach children and young people about philanthropy.

Matched giving and incentivised gifting opportunities grew steadily to provide which benefitted a wide range of charities. The charities selected to receive financial sums and gifts of donated items were in some cases directed by the young people themselves. Non-specific gifting awarded as unrestricted funds from a number of donors were determined by the Trustees. The heartfelt thanks of the Trustees go to all those who supported the Foundation throughout the year.

Charitable organisations benefiting from the support of children and young people throughout Northern Ireland include:

- BCC
- Beyond Skin
- Blossoms Baby Bank
- Equality Period
- Extern NI
- Friends of the Cancer Centre
- Heartbeat Trust NI
- HomeStart
- MVI
- Newtownabbey Baby Bank
- Simon Community, NI
- St John's Ballyclare
- SVP
- The Salvation Army
- The Trussell Trust
- Ukrainians NI

THE HUMAN KIND FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

- USPCA
- Women's Aid

Additionally, the Terry Malone Legacy Award, an application-based grant programme, was a one-off initiative created to benefit musically talented under-privileged children and young people. As well as benefiting eligible individuals, organisations in receipt of funding were, the Blue Houses, Ligoniel Primary School and the Music Yard.

Financial review

Reserve Figures:

The Restricted Funds as at 31st July 2024 is -£5,362. This is a decrease of £3,258 from the previous year.

The Unrestricted Funds as at 31st July 2024 is £16,569. This is a decrease of £6,031 from the previous year.

Income as at 31st July 2024 is £2,555, which is a decrease of £18,491 from the previous year.

Expenditure as at 31st July 2024 is £16,052, which is an increase of £3,659 from the previous year.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee without share capital use of 'Limited' exemption.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sarah Alexandra Kelso-Robb

Lana Elizabeth Kelso Robb

Robert Steven Robb

Currently this is a family foundation and the Trustees were recruited as members of that family.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.


Ms. Sarah Alexandra Kelso-Robb MBE

Trustee

Dated: 

THE HUMAN KIND FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HUMAN KIND FOUNDATION

I report to the Trustees on my examination of the financial statements of The Human Kind Foundation for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE HUMAN KIND FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE HUMAN KIND FOUNDATION

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



AAB Group Accountants Limited
1-3 Arthur Street
Belfast
Co. Antrim
BT1 4GA

Dated: 4.02.2025

THE HUMAN KIND FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	-	-	16,045	5,001	21,046
Charitable activities	4	-	1,609	1,609	-	-	-
Other income	5	946	-	946	-	-	-
Total income		<u>946</u>	<u>1,609</u>	<u>2,555</u>	<u>16,045</u>	<u>5,001</u>	<u>21,046</u>
Expenditure on:							
Charitable activities	6	6,977	9,075	16,052	6,143	6,250	12,393
Total expenditure		<u>6,977</u>	<u>9,075</u>	<u>16,052</u>	<u>6,143</u>	<u>6,250</u>	<u>12,393</u>
Net income/(expenditure) and movement in funds		(6,031)	(7,466)	(13,497)	9,902	(1,249)	8,653
Reconciliation of funds:							
Fund balances at 1 August 2023		<u>22,600</u>	<u>2,104</u>	<u>24,704</u>	<u>12,698</u>	<u>3,353</u>	<u>16,051</u>
Fund balances at 31 July 2024		<u>16,569</u>	<u>(5,362)</u>	<u>11,207</u>	<u>22,600</u>	<u>2,104</u>	<u>24,704</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HUMAN KIND FOUNDATION

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		728		1,258
Current assets					
Debtors	13	1,609		94	
Cash at bank and in hand		9,546		23,933	
		<u>11,155</u>		<u>24,027</u>	
Creditors: amounts falling due within one year	14	<u>(676)</u>		<u>(581)</u>	
Net current assets			<u>10,479</u>		<u>23,446</u>
Total assets less current liabilities			<u>11,207</u>		<u>24,704</u>
Income funds					
Restricted funds	15		(5,362)		2,104
Unrestricted funds			16,569		22,600
			<u>11,207</u>		<u>24,704</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4th February 2025



Sarah Alexandra Kelso-Robb

Trustee

Company Registration No. NI670917

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

The Human Kind Foundation is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Laurel Lodge, 20 Dairyland Road, Straid, Ballyclare, Co. Antrim, BT39 9QN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% SL
Computers	25% SL

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	16,045	5,001	21,046

4 Charitable activities

	Charitable Income 2024 £	2023 £
Performance related grants	1,609	-
Performance related grants		
Community Foundation NI	1,609	-
Other	-	-
	1,609	-

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	946	-

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Depreciation and impairment	530	-	530	530	-	530
Donations	2,784	-	2,784	382	2,723	3,105
Computer/Software costs	-	-	-	2,800	-	2,800
Resource costs	-	7,600	7,600	-	2,236	2,236
Printing and Stationary Resources	-	-	-	-	700	700
	-	-	-	65	-	65
	<u>3,314</u>	<u>7,600</u>	<u>10,914</u>	<u>3,777</u>	<u>5,659</u>	<u>9,436</u>
Share of support costs (see note 7)	1,669	1,475	3,144	2,315	-	2,315
Share of governance costs (see note 7)	1,994	-	1,994	581	61	642
	<u>6,977</u>	<u>9,075</u>	<u>16,052</u>	<u>6,673</u>	<u>5,720</u>	<u>12,393</u>
Analysis by fund						
Unrestricted funds	<u>6,977</u>	-	<u>6,977</u>	<u>6,143</u>	-	<u>6,143</u>
Restricted funds	-	<u>9,075</u>	<u>9,075</u>	<u>530</u>	<u>5,720</u>	<u>6,250</u>
	<u>6,977</u>	<u>9,075</u>	<u>16,052</u>	<u>6,673</u>	<u>5,720</u>	<u>12,393</u>

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Support costs	Support costs	Governance costs	2024	2023
	£	£	£	£
Membership Subscriptions	175	-	175	315
Travel & Subsistence	617	-	617	1,718
Printing & Stationary	877	-	877	282
TM Awards	1,475	-	1,475	-
Accountancy fees	-	802	802	581
Legal and professional	-	1,192	1,192	61
	<u>3,144</u>	<u>1,994</u>	<u>5,138</u>	<u>2,957</u>
Analysed between Charitable activities	<u>3,144</u>	<u>1,994</u>	<u>5,138</u>	<u>2,957</u>

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	802	581
Depreciation of owned tangible fixed assets	530	530
	<u>1,332</u>	<u>1,111</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 August 2023	1,329	791	2,120
At 31 July 2024	1,329	791	2,120
Depreciation and impairment			
At 1 August 2023	664	198	862
Depreciation charged in the year	332	198	530
At 31 July 2024	996	396	1,392
Carrying amount			
At 31 July 2024	333	395	728
At 31 July 2023	665	593	1,258

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,609	94

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	676	581

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
	2,104	1,609	(9,075)	(5,362)
	<u>2,104</u>	<u>1,609</u>	<u>(9,075)</u>	<u>(5,362)</u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
	3,353	5,001	(6,250)	2,104
	<u>3,353</u>	<u>5,001</u>	<u>(6,250)</u>	<u>2,104</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	22,600	946	(6,977)	16,569
	<u>22,600</u>	<u>946</u>	<u>(6,977)</u>	<u>16,569</u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	12,698	16,045	(6,143)	22,600
	<u>12,698</u>	<u>16,045</u>	<u>(6,143)</u>	<u>22,600</u>

THE HUMAN KIND FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2024 are represented by:						
Tangible assets	728	-	728	1,258	-	1,258
Current assets/(liabilities)	9,850	629	10,479	21,342	2,104	23,446
	<u>10,578</u>	<u>629</u>	<u>11,207</u>	<u>22,600</u>	<u>2,104</u>	<u>24,704</u>

18 Related party transactions

During the year £7,600 of costs were paid to Kelso - Robb Consulting a related party connected through a mutual director. Payments were made for programme delivery and advancement of charity.

19 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(13,497)	8,653
Adjustments for:		
Depreciation and impairment of tangible fixed assets	530	530
Movements in working capital:		
(Increase) in debtors	(1,515)	(94)
Increase in creditors	95	53
Cash (absorbed by)/generated from operations	<u>(14,387)</u>	<u>9,142</u>

20 Analysis of changes in net funds

The Charity had no material debt during the year.