

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Home-Start Newcastle Down District**

Home-Start Newcastle Down District

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6

Home-Start Newcastle Down District

**Company Information
for the Year Ended 31 March 2025**

DIRECTORS:

Mrs F I Crory
R P Smith
Mrs M Kearney
Ms B Owens
D Mcgregor

REGISTERED OFFICE:

14-15 Innovation House
Down Business Park
46 Belfast Road
Downpatrick
Co. Down
BT30 9UP

REGISTERED NUMBER:

NI656345 (Northern Ireland)

ACCOUNTANTS:

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

Home-Start Newcastle Down District

Report of the Directors
for the Year Ended 31 March 2025

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charity shop.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

Mrs F I Crory

R P Smith

Mrs M Kearney

Ms B Owens

D Mcgregor

POLITICAL DONATIONS AND EXPENDITURE

The company did not make any political donations during the year. A donation of the company surplus was made to a local charity Home-Start Down District.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs F I Crory - Director

5 December 2025

**Independent Examiner's Report to the Trustees of
Home-Start Newcastle Down District**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages four to six.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

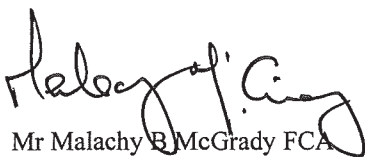
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Malachy B McGrady FCA

M.B.McGrady & Co
Chartered Accountants
Rathmore House
52 St Patricks Avenue
Downpatrick
Co. Down
BT30 6DS

5 December 2025

Home-Start Newcastle Down District

Income Statement
for the Year Ended 31 March 2025

	Notes	31/3/25 £	31/3/24 £
TURNOVER		69,059	76,307
Administrative expenses		(74,437)	(84,418)
		(5,378)	(8,111)
Other operating income		5,378	8,111
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		-	-
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

Home-Start Newcastle Down District (Registered number: NI656345)

Balance Sheet
31 March 2025

	Notes	31/3/25 £	£	31/3/24 £	£
FIXED ASSETS					
Tangible assets	5		600		-
CURRENT ASSETS					
Debtors	6	156		-	
Cash at bank		8,497		10,006	
		<u>8,653</u>		<u>10,006</u>	
CREDITORS					
Amounts falling due within one year	7	9,253		10,006	
		<u>9,253</u>		<u>10,006</u>	
NET CURRENT LIABILITIES			(600)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>-</u>
RESERVES			<u>-</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2025 and were signed on its behalf by:



R P Smith - Director

The notes form part of these financial statements

Home-Start Newcastle Down District

Notes to the Financial Statements for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Home-Start Newcastle Down District is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Home-Start Newcastle Down District

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - 4).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	106	-
	<u>106</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
Additions		706
At 31 March 2025		<u>706</u>
DEPRECIATION		
Charge for year		106
At 31 March 2025		<u>106</u>
NET BOOK VALUE		
At 31 March 2025		<u>600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Other debtors	156	-
	<u>156</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Taxation and social security	119	137
Other creditors	9,134	9,869
	<u>9,253</u>	<u>10,006</u>