

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HOME-START NEWCASTLE DOWN DISTRICT**

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**HOME-START NEWCASTLE DOWN DISTRICT**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**HOME-START NEWCASTLE DOWN DISTRICT**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTORS:**

Mrs F I Crory  
R P Smith  
Mrs M Kearney  
Ms B Owens  
D McGregor  
M Walls

**REGISTERED OFFICE:**

14-15 Innovation House  
Down Business Park  
46 Belfast Road  
Downpatrick  
Co. Down  
BT30 9UP

**REGISTERED NUMBER:**

NI656345 (Northern Ireland)

**ACCOUNTANTS:**

M.B.McGrady & Co  
Chartered Accountants  
Rathmore House  
52 St Patricks Avenue  
Downpatrick  
Co. Down  
BT30 6DS

## HOME-START NEWCASTLE DOWN DISTRICT

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2022

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The directors present their report with the financial statements of the company for the year ended 31 March 2022.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charity shop.

#### EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Mrs F I Crory  
R P Smith  
Mrs M Kearney  
Ms B Owens  
D McGregor

Other changes in directors holding office are as follows:

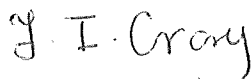
Ms J Dinnen - resigned 30 September 2021  
M Walls - appointed 3 June 2021

#### POLITICAL DONATIONS AND EXPENDITURE

The company did not make any political donations during the year. A donation of the company surplus was made to a local charity Home-Start Down District.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:



Mrs F I Crory - Director

5 July 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HOME-START NEWCASTLE DOWN DISTRICT**

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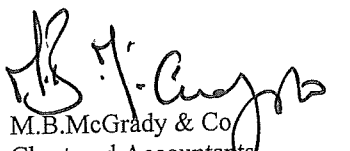
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2022 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
M.B. McGrady & Co  
Chartered Accountants  
Rathmore House  
52 St Patricks Avenue  
Downpatrick  
Co. Down  
BT30 6DS

5 July 2022

HOME-START NEWCASTLE DOWN DISTRICT

INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

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	31/3/22	31/3/21
	£	£
<b>TURNOVER</b>	40,733	16,789
Administrative expenses	<u>(47,422)</u>	<u>(32,312)</u>
	(6,689)	(15,523)
Other operating income	<u>6,689</u>	<u>15,523</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>	-	-
Tax on surplus	<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET  
31 MARCH 2022

	31/3/22	31/3/21
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank	24,907	18,218
<b>CREDITORS</b>		
Amounts falling due within one year	<u>24,907</u>	<u>18,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>-</u>	<u>-</u>
<b>RESERVES</b>	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2022 and were signed on its behalf by:



R P Smith - Director

## HOME-START NEWCASTLE DOWN DISTRICT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. STATUTORY INFORMATION

Home-Start Newcastle Down District is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight-line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**HOME-START NEWCASTLE DOWN DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 1).

**4. POST BALANCE SHEET EVENTS**

The emergence and spread of the coronavirus in early 2020 have affected business and economic activity throughout the UK and Ireland. Management is closely monitoring the constantly evolving situation but do not believe it will have any material impact on the company activity.

HOME-START NEWCASTLE DOWN DISTRICT

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022

	31/3/22		31/3/21	
	£	£	£	£
<b>Sales</b>		40,733		16,789
<b>Other income</b>				
Sundry receipts	6,190		-	
Government grants	<u>499</u>		<u>15,523</u>	
		<u>6,689</u>		<u>15,523</u>
		47,422		32,312
<b>Expenditure</b>				
Rent	9,000		9,040	
Rates and water	314		301	
Light and heat	1,119		809	
Wages	16,429		9,919	
Social security	189		232	
Pensions	816		268	
Hire of plant and machinery	432		322	
Telephone	641		701	
Post and stationery	934		810	
Repairs and renewals	2,658		1,374	
Sundry expenses	1,054		224	
Legal and professional fees	1,656		1,584	
Donations	<u>11,998</u>		<u>6,444</u>	
		<u>47,240</u>		<u>32,028</u>
		182		284
<b>Finance costs</b>				
Bank charges		<u>182</u>		<u>284</u>
<b>NET SURPLUS</b>		<u>-</u>		<u>-</u>

This page does not form part of the statutory financial statements