

Associated Photojournalism for Art and Culture

Management Accounts for the year ending

31-Mar-25

Associated Photojournalism for Art and Culture

Report and Accounts Contents

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Associated Photo Journalism for Art and Culture

Company Information

Committee Members

Martin Nangle - Chairman

Ciaran Hawkin

Peter Hurley

David Dryden

Sean Cavan

Gorreta Fagan

Ursula Griffin

Eileen Walsh

Accountant

C Lucas FCCA

Mailing Address

8 Daisy Hill Court

Banbridge

County Down

BT32 3TT

Bank Details

Ulster Bank, 22 Bridge Street, Banbridge BT32 3JT

Allied Irish Bank, 96 Clanbrassil Street, Dundalk, Co Louth

Associated Photojournalism for Art and Culture

Balance
Sheet as at
31032025

	2025 £	2024 £
Fixed Assets		
Computers, Materials and technical equipment	2572	3765
Artwork and Archives	12898	9783
	<u>15,470</u>	<u>13,548</u>
Current Assets		
APAC UK	6,312	2,702
APAC IR	2,252	852
Debtor		
	<u>8,564</u>	<u>3,554</u>
Total current assets	8,564	3,554
Creditors: amounts falling due within one year		
Bounce Back Loan	-1,437	-1,437
Friends of APAC Loan	-1,500	-2,000
Credit Card	-1790	-810
Trade Creditor	-390	-300
	<u>-5,117</u>	<u>-4,547</u>
Creditors amounts falling after one year		
Bounce Back Loan	-2,800	-2,123
	<u>-2,800</u>	<u>-2,123</u>
Net Current Assets	647	-3,125
Total Assets	<u>16,117</u>	<u>10,423</u>
Capital and Reserves		
Reserves	21,782	11,817
Current year	-7917	-1,394
Company Funds	<u>13,865</u>	<u>10,423</u>

Associated Photo Journalism for Art and Culture

**Income and and Expenditure Account
for the year ending 31032024**

	2025	2024
	£	£
Receipts		
DWP	500	500
Images	895	3,212
Arts Council	434	500
ACNI Lottery fund	1,658	
National Museum		375
APAC	4,569	2,002
NUJ		19
NI Community related	810	1,975
Hertiage Fund NI	9,849	4,558
Total Receipts	18,713	16,642
Rent Venue Hire		0
Administration	-7,588	-7,908
Accountancy Fee	-550	-360
Equipment	-8,642	-9,510
Activities	0	
Bank fees	-137	-174
Depreciation		
Total Cost	-16,917	-17,957
Operating deficit / surplus	1,796	-1,310
Interest Payable	-143	-84
Surplus / (Deficit)	1,653	-1,394



21/05/2025

Chairman APAC