

Concerned Residents of Upper Ardoyne

**Financial Statements
For the year ended 31 March 2022**

Concerned Residents of Upper Ardoyne

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For the year ended 31 March 2022**

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Concerned Residents of Upper Ardoyne

**Serving Committee and Advisors
For the year ended 31 March 2022**

Chairman George McHenry

Secretary Ronnie Black

Treasurer Harvey Quinn

Address for Correspondence Jolly Roger Complex
85 Alliance Road
Belfast
BT14 7JE

Accountant Vivien Davidson
65 Carnaghlliss Road
Nutts Corner
Co Antrim
BT29 4TT

Bankers Ulster Bank Ltd
Shankill Road
Belfast
BT13 1FH

Concerned Residents of Upper Ardoyne

**Management Committee's Report
For the year ended 31 March 2022**

The Management Committee presents its report and financial statements for the year ended 31 March 2022

Statement of Committee Members' Responsibilities

Organisation law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the organisation for that period. In preparing those financial statements, the Management Committee is required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent and
3. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the organisation will continue

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Changes in fixed assets

The changes in fixed assets are as recorded in Note 3 to the accounts.

Accountants

The Management Committee has appointed Vivien Davidson as the organisation's accountant in the interim period due to the previous accountant Anne Thompson retirement.

The same template has been retained in order to minimise confusion for reporting to management.



**Ronnie Black
(Secretary)**

20/6/22
Date

Concerned Residents of Upper Ardoyne

Accountant's Report

To the committee of Concerned Residents of Upper Ardoyne

I have examined the financial statements on pages 6-11.

Respective responsibilities of management committee members and accountant

As described on page 3, the Management Committee is responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on examination, on those statements, and to report to you.

Opinion

In my opinion, the accounts prepared from the information and explanations provided give a true and fair view of the state of affairs of the organisation on 31 March 2022 and of its Income and Expenditure Account for the year then ended, and have been properly prepared.


Vivien Davidson

20/6/22
Date

Concerned Residents of Upper Ardoyne

**Income and Expenditure Account
For the year ended 31 March 2022**

		2022 £	2021 £
INCOME:			
Grants Received	2	37,599	38,391
EXPENDITURE:			
Administration & Management Expenses	4	37,147	37,708
		<hr/>	<hr/>
DEFICIT/PROFIT FOR THE YEAR		452	683
		<hr/>	<hr/>

All income derives from continuing activities, therefore no statement of recognised gains or losses is given

Concerned Residents of Upper Ardoyne

**Balance Sheet
As at 31 March 2022**

	Note	2022 £	2021 £
FIXED ASSETS	3		
Computer equipment		-----	-----
		-----	-----
CURRENT ASSETS			
Prepayments		9	9
Bank balance		4,862	4,410
		-----	-----
		4,871	4419
CURRENT LIABILITIES			
Accrued expenses		(496)	(496)
		-----	-----
NET CURRENT ASSETS/LIABILITIES		4,375	3,923
		-----	-----
TOTAL NET ASSETS		4,375	3,923
		-----	-----
REPRESENTED BY:			
Unrestricted Funds			
Balance b/f		3,923	3,240
Income for year		37,599	38,391
		-----	-----
		41,522	41,631
Expenditure for year		37,147	37,708
		-----	-----
Balance c/f		4,375	3,923
		-----	-----

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

William Seenan
Signed on behalf of the Committee

20-6-22
Date

Concerned Residents of Upper Ardoyne

Notes to the Financial Statements
As at 31 March 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items in the organisation's financial statements.

I. **Basis of accounting**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and include the result of the organisation's operations, all of which are ongoing

II. **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less any estimated residual value, over their expected useful lives on the following basis:

Office equipment: 25% reducing-balance basis

Turnover

This reflects revenue grants received and receivable

III. **Value added tax**

Value added tax is not recoverable by the organisation, and therefore is included in the relevant costs in the Statement of Financial Activities

2. INCOME

	2022 £	2021 £
<u>Belfast City Council All Grants</u>	5,850	5,850
<u>NBIN/IFI - Salaries</u>	29,577	28,408
<u>NBIN – Revenue Reimbursed</u>	912	1,146
Micro T3 – Funding Stream	1,260	-----
UACP – Facilitation	-----	-----
Covid 19 Funding Various Funders	-----	2,987
	<u>37,599</u>	<u>38,391</u>

Concerned Residents of Upper Ardoyne

Notes to the Financial Statements
As at 31 March 2022

3. FIXED ASSETS

	Equipment Computer £	Office £	Total £
COST			
As at 1 April 2021	-----	-----	-----
Additions during year	-----	-----	-----
	-----	-----	-----
As at 31 March 2022	-----	-----	-----
DEPRECIATION			
As at 1 April 2021	-----	-----	-----
Charged for year	-----	-----	-----
	-----	-----	-----
As at 31 March 2022	-----	-----	-----
NET BOOK VALUE			
As at 31 March 2022	-----	-----	-----
	-----	-----	-----
As at 1 April 2021	-----	-----	-----
	-----	-----	-----

Organisation has no Current Assets.

Concerned Residents of Upper Ardoyne

Notes to the financial statements
As at 31 March 2022

4. EXPENDITURE

	2022 £	2021 £
<u>Running Expenses</u>		
Bank charges	(36)	(44)
Depreciation/ released on disposals	-----	-----
Insurance	(1,074)	(991)
Office Cleaning	(1,500)	(1,500)
Office Rent	(1,425)	(1,425)
Repairs & Maintenance	-----	-----
Stationery & Consumables	(401)	(375)
Telephone & Postage	(425)	(622)
Volunteer Expenses	-----	-----
<u>Running Expenses Total</u>	<u>(4,861)</u>	<u>(4,957)</u>
<u>Salary Expenses</u>		
Salaries - Peace Walls Initiative/TEO	(29,577)	(28,408)
<u>Salary Expenses Total</u>	<u>(29,577)</u>	<u>(28,408)</u>
<u>Program Expenses</u>		
Men's Group	(450)	(420)
Micro T3 Funding	(1260)	-----
Street Celebrations	-----	(335)
Staff training	(1,000)	(850)
Facilitation Cost	-----	-----
Covid 19 Expenses	-----	(2738)
<u>Program Expenses Total</u>	<u>(2,710)</u>	<u>(4343)</u>
Total Expenses	<u>(37,147)</u>	<u>(37,708)</u>

Concerned Residents of Upper Ardoyne
Notes to the financial statements
As at 31 March 2022

5. MOVEMENT IN FUNDS

	2022	2021
	£	£
Balance b/f	3,923	3,240
Income for year	37,599	38,391
	<u>41,522</u>	<u>41,631</u>
Expenditure for year	37,147	37,708
	<u>4,375</u>	<u>3,923</u>
Balance c/f	4,375	3,923

Concerned Residents of Upper Ardoyne
Profit And Loss Account
For the year ended 31 March 2022

			2022 £		2021 £
Income BCC	BCC - Revenue Grants	5,850		5,850	
			5,850		5,850
Income	GOFundMe Covid	-		287	
	Groundworks Covid Grant	-		500	
	Micro T3 Grant	1,260		-	
	NBAP Covid Grant	-		1,200	
	NBIN - IFI Salary	29,577		28,408	
	NBIN Cleaner	375		500	
	NBIN Insurance	537		496	
	NBIN Rent	-		150	
	NIHE - Covid Grant	-		500	
	Radius Covid Grant	-		500	
			31,749		32,541
Running expenses	Bank fees	(36)		(44)	
	CRUA Mobile	-		(121)	
	CRUA Office Cleaning	(1,000)		(1,500)	
	Insurance	(1,074)		(991)	
	NBIN Office Cleaner	(500)		-	
	NCBC Office Rent	(1,425)		(1,425)	
	Stationery & consumables	(401)		(375)	
	Telephone	(425)		(501)	
			(4,860)		(4,957)
Wages & Salaries Cost	Gross Salaries	(29,577)		(23,210)	
	Tax & NIC	-		(5,198)	
			(29,577)		(28,408)
Program Expenses	Committee Training	(1,000)		(87)	
	GoFundMe Covid Expenses	-		(196)	
	Groundworks Covid Expenses	-		(342)	
	Men's Group	(450)		(420)	
	Micro T3 Program	(1,260)		-	
	NBAP Covid Expenses	-		(1,200)	
	NIHE Covid Expenses	-		(500)	
	Radius Covid Expenses	-		(500)	
	Street Celebrations	-		(335)	
	Training	-		(763)	
			(2,710)		(4,343)
Net profit			452		682

Concerned Residents of Upper Ardoyne
 Balance Sheet
 As at 31 March 2022

		2022	2021
		£	£
CRUA Wages to Pay		<u>-</u>	<u>-</u>
Debtors	Prepayments	<u>9</u>	<u>9</u>
		9	9
Bank	Current a/c no 1	<u>3,881</u>	<u>2,960</u>
	Current a/c no 2	<u>981</u>	<u>1,449</u>
		<u>4,861</u>	<u>4,410</u>
		4,870	4,419
Paye & Nic HMRC	HMRC to Pay	<u>4</u>	<u>4</u>
		4	4
Creditors	Accruals	<u>(500)</u>	<u>(500)</u>
		<u>(500)</u>	<u>(500)</u>
		(496)	(496)
Net assets		<u>4,375</u>	<u>3,923</u>
Funds	Balance forward	11,255	11,255
	Profit and loss account	(7,332)	(8,014)
	Net profit	<u>452</u>	<u>682</u>
		4,375	3,923
Total funds		<u>4,375</u>	<u>3,923</u>