

**The Good Little Company Charitable Trust**

**Unaudited Financial Statements**

**31 March 2023**

Charity Registration number:

NI107986

**The Good Little Company Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2023**

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**The Good Little Company Charitable Trust**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2023**

**Reference and administrative details**

<b>Registered charity name</b>	The Good Little Company Charitable Trust
<b>Charity registration number</b>	NI107986
<b>Public address</b>	12 Old Windmill Road Crawfordsburn BT19 1XH

**The trustees**

Mr John Heaslip (Chair)  
Mrs Christine Lynn  
Mr Andrew Ware  
Miss Ciara Lynn

**Independent examiner**

Neil Robinson (Retired Chartered Accountant)  
17 Grays Hill  
Bangor  
Co Down  
BT20 3BB

**Structure, governance and management**

The charity is registered with the Charity Commission for Northern Ireland and is recognised as a charity by HM Revenue & Customs.

**The Good Little Company Charitable Trust  
Trustees' Annual report  
Year ended 31 March 2023**

**Report of the Trustees  
For the year ended 31 March 2023**

The Trustees present the following annual report together with the financial statement. They confirm that the annual report and financial statements comply with the requirement of the trusts governing document and has been prepared in accordance with the Charity Commission for Northern Ireland annual reporting recommendations.

The charity does not have any paid staff. No director received any remuneration or expenses therefore, 100 percent of the funds donated were spent on charitable projects.

**Charitable Purposes**

The purposes of the charity ('the purposes') are to do anything that is a charitable purpose according to the law of Northern Ireland from time to time by means of (but not limited to) the making of grants, awards and gifts to support projects in Northern Ireland and in any other part of the World.

The entire focus of the charity has been on two registered charities working in Malawi.

Mulanje Mission Hospital <https://www.mmh.mw/> and Ripple Africa. <https://rippleafrica.org/>

**Mulanje Mission Hospital**

Mulanje Mission Hospital has a catchment population of 100,000 people. The hospital provides primary healthcare as well as focusing on a well-developed 'Sustainable Communities' outreach program. The Good Little Company Charitable Trust has funded seven projects during the period under review.

- Indoor Residual Spraying (IRS), combating malaria through spraying slow-release insecticide in the homes of almost 40,000 people
- Irrigation, the trust has supported five irrigation programs in the following villages Bololo, Mwamadi, Wasi, Tambala, Sikoya, Luwanje. There is a total 55 hectares under cultivation. Over 500 'lead' farmers have received training.
- Orphan and Vulnerable Children Care, the trust has provided funding for the care of over 300 orphans and vulnerable children during the period.
- Beekeeping, the trust has provided funding for training and equipment of farmers who have beehives and produce honey to supplement their income.
- Para-vets, the trust has funding for training of para-vets and for the supply of goats.
- Cookstoves, the trust has provided funding for the provision of cookstoves to replace the traditional three-stone fire. Over 600 were completed during the period.
- Solar, the trust has provided funding to develop and extend solar power at the hospital.

## Ripple Africa

Ripple Africa <https://rippleafrica.org/> is a charity focused on communities living around Lake Malawi. The emphasis is on environmental projects, Forest conservation, tree planting and fish conservation. Lake Malawi has been suffering from overfishing. Fishermen use mosquito nets and catch the tiny fish, which don't then have the opportunity to mature. Ripple Africa has formed fishermen's cooperatives that are self-policing this problem. They also provide hands-on training for local communities and have set up protected breeding areas. The Good Little Company Charitable Trust has provided funds to support fish conservation projects.

## Financial Review

Income and Expenditure:

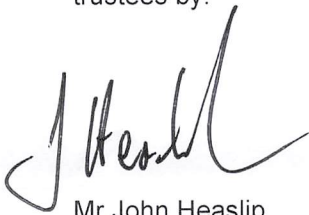
Income for the year:	£149,689
Expenditure for the year:	£215,670
Reserves (all unrestricted)	£17,513

Primary sources of income::

Finnebrogue Artisan Ltd  
Fane Valley Co-Operative  
MSO Ltd  
Ardbarron Trust  
Action Renewables  
Bleubird Ltd

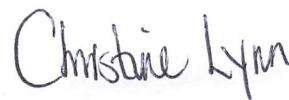
The trustees believe there are no material uncertainties that cast any doubt about the trusts ability to continue as a going concern.

The trustees' annual report was approved on 16 August 2023 and signed on behalf of the board of trustees by:



Mr John Heaslip

Trustees



Mrs Christine Lynn

## **INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE GOOD LITTLE COMPANY CHARITABLE TRUST**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 5 to 10.

### **RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

Examine the accounts under section 65 of the Charities Act  
Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charity Act  
State whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

I have examined your charity accounts are required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charity Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charity Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting records of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

David Neil Robinson  
Retired Chartered Accountant  
17 Grays Hill, Bangor, Co Down,



Date: 16 August 2023

**The Good Little Company Charitable Trust**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2023**

		<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
		Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	149,689	0	<b>149,689</b>	211,513
Charitable activities		0	0	<b>0</b>	0
Investment income		0	0	<b>0</b>	0
<b>Total income</b>		<u>149,689</u>	<u>0</u>	<u><b>149,689</b></u>	<u>211,513</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>5</b>	215,670	0	<b>215,670</b>	161,638
<b>Total expenditure</b>		<u>215,670</u>	<u>0</u>	<u><b>215,670</b></u>	<u>161,638</u>
<b>Net income</b>		<u>(65,981)</u>	<u>0</u>	<u><b>(65,981)</b></u>	<u>49,875</u>
Transfers between funds		0	0	<b>0</b>	0
<b>Net movement in funds</b>		<u>(65,981)</u>	<u>0</u>	<u><b>(65,981)</b></u>	<u>49,875</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		83,494	0	<b>83,494</b>	33,619
<b>Total funds carried forward</b>		<u>17,513</u>	<u>0</u>	<u><b>17,513</b></u>	<u>83,494</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these statements.

**The Good Little Company Charitable Trust**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	2023 £	2022 £
<b>Fixed assets</b>				
Tangible fixed assets			0	0
<b>Current assets</b>				
Debtors		0		0
Cash at bank and in hand		<u>17,513</u>		<u>83,494</u>
		17,513		83,494
<b>Creditors: amounts falling due within one year</b>		<u>0</u>		<u>0</u>
<b>Net current assets</b>			<u>17,513</u>	<u>83,494</u>
<b>Total assets less current liabilities</b>			<u>17,513</u>	<u>83,494</u>
<b>Net assets</b>			<u><u>17,513</u></u>	<u><u>83,494</u></u>
<b>Funds of the charity</b>				
Restricted funds			0	0
Unrestricted funds			<u>17,513</u>	<u>83,494</u>
<b>Total charity funds</b>	10		<u><u>17,513</u></u>	<u><u>83,494</u></u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section

These financial statements were approved by the board of trustees and authorised for issue on 16 August 2023 and are signed on behalf of the board by:



Mr John Heaslip



Mrs Christine Lynn

Trustees

The notes on pages 7 to 10 form part of these statements.

## **The Good Little Company Charitable Trust**

### **Notes to the Financial statements**

**Year ended 31 March 2023**

#### **1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland. The public address is 12 Old Windmill Road, Crawfordsburn, BT19 1XH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity

##### **Going concern**

There are no material uncertainties about the charity's ability to continue

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General giving	149,689	0	<b>149,689</b>
Gift Aid	0	0	<b>0</b>
	<b>149,689</b>	<b>0</b>	<b>149,689</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General giving	211,513	0	<b>211,513</b>
Gift Aid	0	0	<b>0</b>
	<b>211,513</b>	<b>0</b>	<b>211,513</b>

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Mission support	215,670	0	<b>215,670</b>
Support costs	0	0	<b>0</b>
	<b>215,670</b>	<b>0</b>	<b>215,670</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Mission support	161,638	0	161,638
Support costs	0	0	0
	<b>161,638</b>	<b>0</b>	<b>161,638</b>

## 6. Staff costs

The charity has no staff. (2022 nil)

## 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## 8. Debtors

	2023	2022
	£	£
Other debtors	0	0

## 9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	0	0

## 10. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	83,494	149,689	(215,670)	0	17,513

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	33,619	211,513	(161,638)	0	83,494