

Company registration number: NI645354

Charity registration number: 107975

# New Ground Ireland Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

Thomas Oliver and Associates Limited  
Certified Public Accountant  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

# New Ground Ireland Limited

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## **New Ground Ireland Limited**

### **Reference and Administrative Details**

**Charity Registration Number** 107975

**Company Registration Number** NI645354

**Registered Office**

The charity is incorporated in Northern Ireland.

6 The Meadows  
Annaghmore  
Portadown  
BT62 1AJ

**Accountants**

Thomas Oliver and Associates Limited  
Certified Public Accountant  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

# New Ground Ireland Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

### Objectives and activities

#### *Public benefit*

The principal activities remain those of fund raising for religious and charitable purposes and focused on four key areas of Ministry:

#### Disciple Making

The primary ministry of New Ground Ireland is to make disciples of Jesus who will also become disciple makers.

Journeying one-on-one with people and training them to lead discovery groups where some key contacts live.

#### Training

We have established strong friendships with partners in South Africa and USA. A key element of this was a training trip to Durban, South Africa in August 2022. It's been great to glean training methods from them and begin to introduce them in Ireland. As many of our contacts are spread across Ireland, it has been helpful to introduce a hybrid form of training during this period. As we meet in person with a team in one region, we have others join via zoom from multiple locations. As topics are discussed, online and in person discussions can be held, feedback is then given to the whole group.

Another aspect of our training during this period has been helping various local churches to place disciple making at the heart of their ministry.

#### Pioneering Outreach Ministry

Our various pioneering initiatives have continued during this period, including in Co Donegal and Co Longford.

Also to enable our pioneering work to grow in reach and consistency, we have begun to explore establishing a base in Northern Ireland. To have a training base and ministry hub would be extremely beneficial to the wider work in a number of ways.

#### Fund Raising

During this period we have been building relationships with individuals,, Charitable Trusts, churches and some businesses who have a desire to help finance our ministry.

We have found this very challenging during this period.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Karen Oliver
	Mr Andrew Murdock
	Mr David Legge

# New Ground Ireland Limited

## Trustees' Report

### Structure, governance and management

#### *Organisational structure*

The charitable company is a company limited by guarantee, not having share capital.

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of New Ground Ireland Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 24 January 2024 and signed on its behalf by:

  
.....  
Mrs Karen Oliver  
Trustee

## New Ground Ireland Limited

### Independent Examiner's Report to the trustees of New Ground Ireland Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of New Ground Ireland Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of New Ground Ireland Limited are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

#### Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. That accounting records were not kept in respect of New Ground Ireland Limited as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited  
Certified Public Accountants

24 January 2024

## New Ground Ireland Limited

### Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	23,053	23,053
Total income		23,053	23,053
<b>Expenditure on:</b>			
Raising funds	5	(11,486)	(11,486)
Charitable activities	6	(464)	(464)
Other expenditure	7	(2,925)	(2,925)
Total expenditure		(14,875)	(14,875)
Net income		8,178	8,178
Net movement in funds		8,178	8,178
<b>Reconciliation of funds</b>			
Total funds brought forward		3,150	3,150
Total funds carried forward	15	11,328	11,328
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	4,183	4,183
Total income		4,183	4,183
<b>Expenditure on:</b>			
Charitable activities	6	(165)	(165)
Other expenditure	7	(2,100)	(2,100)
Total expenditure		(2,265)	(2,265)
Net income		1,918	1,918
Net movement in funds		1,918	1,918
<b>Reconciliation of funds</b>			
Total funds brought forward		1,232	1,232
Total funds carried forward	15	3,150	3,150

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 15.

The notes on pages 7 to 12 form an integral part of these financial statements.

## New Ground Ireland Limited

(Registration number: NI645354)  
Balance Sheet as at 30 April 2023


	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	6,204	993
<b>Current assets</b>			
Cash at bank and in hand	13	5,454	2,488
<b>Creditors: Amounts falling due within one year</b>	14	<u>(330)</u>	<u>(331)</u>
<b>Net current assets</b>		<u>5,124</u>	<u>2,157</u>
<b>Net assets</b>		<u>11,328</u>	<u>3,150</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>11,328</u>	<u>3,150</u>
<b>Total funds</b>	15	<u>11,328</u>	<u>3,150</u>

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 24 January 2024 and signed on their behalf by:

  
.....  
Mrs Karen Oliver  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6 The Meadows

Annaghmore

Portadown

BT62 1AJ

These financial statements were authorised for issue by the trustees on 24 January 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

New Ground Ireland Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals/charitable trusts	23,053	23,053
<b>Total for 2023</b>	23,053	23,053
<b>Total for 2022</b>	4,183	4,183

#### 4 Investment income

		Total funds £
<b>Total for 2023</b>		-

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		11,486	11,486
<b>Total for 2023</b>		11,486	11,486

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

		Unrestricted funds General £	Total costs £
<b>6 Expenditure on charitable activities</b>			
	Note		Total funds £
Governance costs	8	464	464
<b>Total for 2022</b>		165	165
<b>Total expenditure £</b>			

In addition to the expenditure analysed above, there are also governance costs of £464 (2022 - £165) which relate directly to charitable activities. See note 8 for further details.

#### 7 Other expenditure

		Unrestricted funds General £	Total funds £
	Note		
Depreciation, amortisation and other similar costs		841	841
Other resources expended		2,084	2,084
<b>Total for 2023</b>		2,925	2,925
<b>Total for 2022</b>		2,100	2,100

#### 8 Analysis of governance and support costs

##### Governance costs

		Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		420	420
Other governance costs		44	44
<b>Total for 2023</b>		464	464
<b>Total for 2022</b>		165	165

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>420</u>	<u>120</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 May 2022	1,413	1,413
Additions	<u>6,052</u>	<u>6,052</u>
At 30 April 2023	<u>7,465</u>	<u>7,465</u>
<b>Depreciation</b>		
At 1 May 2022	420	420
Charge for the year	<u>841</u>	<u>841</u>
At 30 April 2023	<u>1,261</u>	<u>1,261</u>
<b>Net book value</b>		
At 30 April 2023	<u>6,204</u>	<u>6,204</u>
At 30 April 2022	<u>993</u>	<u>993</u>

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>5,454</u>	<u>2,488</u>

## New Ground Ireland Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1
Accruals	330	330
	330	331

#### 15 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Balance at 30 April 2023 £
<b>Unrestricted funds</b>				
General	3,150	23,053	(14,875)	11,328
	3,150	23,053	(14,875)	11,328

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
General	1,232	4,183	(2,265)	3,150
	1,232	4,183	(2,265)	3,150

#### 16 Analysis of net assets between funds

#### 17 Analysis of net funds

	At 1 May 2022 £	Financing cash flows £	At 30 April 2023 £
Cash at bank and in hand	2,488	2,966	5,454
Net debt	2,488	2,966	5,454
	2,488	2,966	5,454
	At 1 May 2021 £	Financing cash flows £	At 30 April 2022 £
Cash at bank and in hand	976	1,512	2,488
Net debt	976	1,512	2,488
	976	1,512	2,488

#### 18 Related party transactions

There were no related party transactions in the year.