

**THE IRELAND CHAIR OF POETRY**  
**ACCOUNTANTS' REPORT AND ACCOUNTS**  
**31 MARCH 2025**

**KSI Faulkner Orr Limited**  
**Accountants**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**

**THE IRELAND CHAIR OF POETRY**

**YEAR ENDED 31 MARCH 2025**

**CONTENTS**

	Page
Trustees and Other Information	1
Independent Examiner's Report	2
Income and Expenditure Account	3
Balance Sheet	4

**THE IRELAND CHAIR OF POETRY**

**YEAR ENDED 31 MARCH 2025**

**TRUSTEES AND OTHER INFORMATION**

<b>Trustees</b>	Maura McGrath Professor Fran Brearton Professor Lucy Collins Professor Ignatius McGovern Sir Donnell Deeny Professor Brian Walker The Late Professor Michael Longley (RIP 22.01.2025)
<b>Chairperson</b>	Mr Liam Hannaway
<b>Principal Address</b>	Poetry Ireland 11 Parnell Square East Dublin 1
<b>Accountants</b>	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2
<b>Principal Bankers</b>	Allied Irish Bank

**THE IRELAND CHAIR OF POETRY**

**YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRELAND CHAIR OF POETRY**

We have examined the financial statements of the Trust for the financial year ended 31 March 2025, which comprise the Income and Expenditure Account and the Balance Sheet.

This report is made solely to the Trust's members. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members, as a body, for our work, or for this report.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements. The trustees consider that an independent examination is required.

It is our responsibility to:

- examine the financial statements;
- Follow the procedures laid down by the general Directions given by the Charity Regulator in Ireland; and
- state whether particular matters have come to our attention.

**Basis of Independent examiner's report**

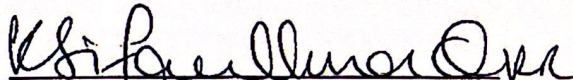
Our examination was carried out in accordance with the general directions given by the regulatory authorities. An examination includes a review of the accounting records kept by the Trust and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**KSI FAULKNER ORR LIMITED**  
**BEHAN HOUSE**  
**10 LOWER MOUNT STREET**  
**DUBLIN 2**

Date: 24/6/2025

**THE IRELAND CHAIR OF POETRY**

**YEAR ENDED 31 MARCH 2025**

<b>BALANCE SHEET</b>	<b>2025</b>	<b>2024</b>
<b>Investments</b>	€	€
Via - Sarasin - Cost	107,138	141,027
	<u>107,138</u>	<u>141,027</u>
<b>Debtors</b>		
Sundry Debtors	73,196	73,124
Prepayments	-	307
	<u>73,196</u>	<u>73,431</u>
<b>Cash at Bank</b>		
First Trust Current Account	27,954	27,309
Account under Poetry Ireland	62,197	15,361
	<u>90,151</u>	<u>42,670</u>
<b>Total Assets</b>	<u>270,485</u>	<u>257,128</u>
<b>Creditors</b>		
Accruals	33,451	14,823
Credit Card	-	-
Creditors	46,460	48,390
Short Term Loans	11,564	9,934
Deferred income	-	-
<b>Total Liabilities</b>	<u>91,475</u>	<u>73,147</u>
<b>Net Assets</b>	<u>179,010</u>	<u>183,981</u>
<b>Financed By:</b>		
<b>Trust Reserves</b>		
Opening Balance	183,981	228,914
Surplus/(Deficit) for the year	- 4,971	- 44,933
<b>Closing Reserves</b>	<u>179,010</u>	<u>183,981</u>

The above is a non-audited Balance Sheet at 31st March 2025 has been prepared from the information and records provided by the Trustees and correctly represent the transactions in the period.

Signed on behalf of the Board of Trustees

*Dunfollins*  
TRUSTEE

*Fragrant*  
TRUSTEE

DATE: 24/06/2025.

30/10/2025

THE IRELAND CHAIR OF POETRY

YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE ACCOUNT	2025	2024
<b>Income</b>	€	€
Arts Council of Northern Ireland	14,550	14,375
Queens University of Belfast	14,550	14,375
University College Dublin	14,550	14,375
Trinity College Dublin	14,550	14,375
An Chomhairle Ealaíon	14,550	14,375
Investment Income	24,701	-
	<u>97,451</u>	<u>71,875</u>
<b>Expenditure:</b>		
Stipend	42,238	54,955
Subvention - Publication	-	3,000
Administration	20,000	22,815
Accommodation and Travel - PM	9,210	7,927
Accommodation and Travel - Other	1,896	1,140
Bursaries - Accommodation/Travel Awards	1,805	3,141
Hospitality	621	2,426
Bank charges	193	251
Accountancy	307	-
Audit fee	1,230	1,845
Exchange differences	13,696	19,307
Debtor adjustment	-	23,452
Student Awards	6,000	10,086
Publications	4,040	-
Marketing - Advertising	986	1,387
Governance	200	3,690
	<u>102,422</u>	<u>116,808</u>
<b>Surplus/(Deficit) of Income over Expenditure</b>	<u>- 4,971</u>	<u>- 44,933</u>

The above is a non-audited Income and Expenditure account for the year ended 31st March 2025 which has been prepared from the information and records provided by the Trustees and correctly represent the transactions in the period.

Signed on behalf of the Board of Trustees

*Dun Collins*  
TRUSTEE

*Franz*  
TRUSTEE

DATE: 24/6/2025

30/10/2025