

# Charity Accounts

St Monica's Boxing Club  
For the year ended 2 May 2024

Prepared by BMC Accountants Ltd

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# Company Information

## St Monica's Boxing Club For the year ended 2 May 2024

### Trustees

Mr Owen Murphy  
Mr Alan McGreevy  
Mr Anthony Jennings

### Registered Office

7 Daisy Hill  
Newry  
Co Down  
BT35 8PN

**Charities Commission for Northern Ireland Number**  
107952

### Independent Examiner

BMC Accountants Ltd  
Commercial House  
15 Merchants Quay  
Newry  
Co Down  
BT35 6AH

# Trustees' Report

## St Monica's Boxing Club For the year ended 2 May 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 2 May 2024.

### Principal Activities

The main benefits that flow from the purposes of St Monica's Boxing Club is to help to broaden, as far as possible, access to boxing facilities in Newry and surrounding area in order to enhance participation and develop physical and mental boxing skills. Such participation enhances the physical benefits to participants by way of healthy active participation in boxing. Participation also encourages sportsmanship, discipline and personal development at all levels. It also provides enjoyment to those spectating.

The benefits are demonstrated through feedback from individual members.

There is no harm arising from any of the purposes.

The beneficiaries are people with an interest in boxing, sport and physical development and indeed anyone in the community who wishes to participate.

There is no harm flowing from the purposes and any private benefit is incidental.

They provide fully qualified boxing coaches to teach local members of the community to box. This can be for general fitness or in competition such as local club events or national events. We also provide a safe and neutral environment for people from all communities to come together both to train, learn and break down barriers. We aim to build people to help them gain confidence to reach their full potential in life and raise the level of achievement of the local area with particular emphasis on providing a sporting outlet and sporting opportunities for the local community.

During the year, there were donations received from the community which was used to purchase a new building which will be used as our boxing club going forward to host events and training for club members.

### Going Concern

Management have considered a period of at least 12 months from the date of approval of these financial statements as part of their assessment of the appropriateness of the going concern assumption, and have concluded that the going concern basis is appropriate.

### Structure, governance and management

#### Organisational structure

St. Monica's Boxing Club is a registered charity with The Charity Commission for Northern Ireland under charity number 107952.

#### Recruitment and trustees

There were no changes to the charity trustees during the financial year.

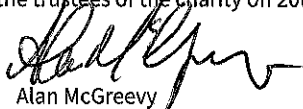
#### Organisation Structure

The Board consists of three Trustees who administer the club and meet monthly. The Board has appointed a club Leader to manage the day-to-day operations of the club. The leader has delegated authority, within terms of delegated approval, for operational matters including staff supervision, delivery of activities and budgetary management. Staff also undertake regular training

This report was approved by the trustees of the charity on 20th March 2025 and signed on its behalf by.

  
Owen Murphy

Trustee

  
Alan McGreevy

Trustee

# Independent Examiner's Report to the trustees of St Monica's Boxing Club

## St Monica's Boxing Club For the year ended 2 May 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 2 May 2024.

### Respective responsibilities of trustees and examiner

As the charity's trustees of ST MONICA'S BOXING CLUB you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of ST MONICA'S BOXING CLUB are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of ST MONICA'S BOXING CLUB as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature.....

BMC Accountants Ltd  
Commercial House  
15 Merchants Quay  
Newry  
Co Down  
BT35 6AH

[20th March 2025]

# Statement of financial activities (including income and expenditure account)

**St Monica's Boxing Club**  
**For the year ended 2 May 2024**

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	TOTAL
<b>Statement of financial activities (including income and expenditure account)</b>			
<b>Incoming Resources</b>			
Boxers Dues	-	20,208	20,208
Boxers Travel Payments	-	1,920	1,920
Club Merchandise	-	608	608
Donations for New Club	75,569	-	75,569
Interest Income	-	237	237
Lotto Payments	2,627	-	2,627
Sponsorship	-	540	540
Subsidies and Grant	19,900	-	19,900
<b>Total Incoming Resources</b>	<b>98,096</b>	<b>23,512</b>	<b>121,608</b>
<b>Charitable Costs</b>			
Staff Training	-	(40)	(40)
Rates	-	(159)	(159)
Rent	-	(4,250)	(4,250)
Repairs & Maintenance	-	(144)	(144)
Telephone & Internet	-	(152)	(152)
Light, Power, Heating	-	(752)	(752)
Motor Vehicle Expenses	-	(5,342)	(5,342)
Cleaning	-	(20)	(20)
Printing & Stationery	-	(135)	(135)
Entry Fees	-	(1,843)	(1,843)
Lotto Winnings	(2,600)	-	(2,600)
Direct Expenses	-	(3,357)	(3,357)
Travel - National	-	(3,951)	(3,951)
<b>Total Charitable Costs</b>	<b>(2,600)</b>	<b>(20,146)</b>	<b>(22,746)</b>
<b>Governance Costs</b>			
<b>Governance Costs</b>			
Accountancy Fees	-	(600)	(600)
Bank Fees	-	(42)	(42)
Insurance	(1,000)	(1,037)	(2,037)
<b>Total Governance Costs</b>	<b>(1,000)</b>	<b>(1,679)</b>	<b>(2,679)</b>
<b>Total Statement of financial activities (including income and expenditure account)</b>	<b>94,496</b>	<b>1,687</b>	<b>96,183</b>

# Balance Sheet

## St Monica's Boxing Club As at 2 May 2024

	NOTES	2 MAY 2024	2 MAY 2023
<b>Fixed Assets</b>			
<b>Tangible assets</b>			
<b>Land and buildings</b>			
<b>Land and buildings cost</b>			
Buildings		80,841	-
<b>Total Land and buildings</b>		<b>80,841</b>	<b>-</b>
<b>Total Fixed Assets</b>		<b>80,841</b>	<b>-</b>
<b>Current assets</b>			
<b>Cash at bank and in hand</b>			
Cash Account		2,135	3,385
St Monica's Boxing Club Newry		17,554	1,590
St Monica's Boxing Club Newry - Savings		1,228	-
<b>Total Cash at bank and in hand</b>		<b>20,917</b>	<b>4,975</b>
<b>Total Current assets</b>		<b>20,917</b>	<b>4,975</b>
<b>Net current assets (liabilities)</b>		<b>20,917</b>	<b>4,975</b>
<b>Total assets less current liabilities</b>		<b>101,758</b>	<b>4,975</b>
<b>Accruals and deferred income</b>			
Accruals		600	-
<b>Total Accruals and deferred income</b>		<b>600</b>	<b>-</b>
<b>Net Assets</b>		<b>101,158</b>	<b>4,975</b>
<b>Capital and reserves</b>			
Profit and loss account		101,158	4,975
<b>Total Capital and reserves</b>		<b>101,158</b>	<b>4,975</b>

# Notes to the Financial Statements

## St Monica's Boxing Club For the year ended 2 May 2024

### 1. Accounting Policies

#### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

	2024	2023
<b>2. Tangible Assets</b>		
<b>Land and buildings</b>		
<b>Cost</b>		
Buildings	80,841	-
<b>Total Cost</b>	<b>80,841</b>	<b>-</b>
<b>Total Land and buildings</b>	<b>80,841</b>	<b>-</b>
<b>Total Tangible Assets</b>	<b>80,841</b>	<b>-</b>