

Ballyclare High School Parents Teachers And Friends Association

Report of the Trustees Year ended 31 May 2023

Annual Accounts and Financial Review

The Association has chosen to present annual accounts in Receipts and Payment Format as permitted by Charities Commission NI regulations.

A draft set of accounts were presented to the committee before being submitted to professional accounts for review.

The Accounts demonstrate the funds of the Association to be sufficiently in surplus to allow for the activities of the Association to continue without disruption.

At the end of the financial year, the total assets less liabilities of the Association stood at £2189, an increase from £1186 in the previous year.

Reserves Policy

The PTFAs Constitution, Clause 3.7 states, 'This clause enables the committee to allocate funds for particular purposes, or as reserves....the association maintains reserves to cover planned expenditure and to meet the kind of expenditure which may be required at short notice. However, reserves should not be built'. The modest balance at the end of year having been carried forward to 23/24 reflects this position.

Signed

J Wallace

Jessica Wallace
Trustee

Date 20/3/2024

Michelle Adair

Michelle Adair
Trustee

Date 20.3.24

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Please see below a summary of income and expenditure for the PTAFAs covering the period 1 June 2022 to 31 May 2023

Income	Income £	Expenditure £
Amazon Europe Core	288.66	
Christmas fair sales and stall income (21 stall holders)	896.42	404.34
ASDA community champs	500.00	
Year 8 party sales	1000.25	136.07
Quiz sheet sales	124.46	40.00
Parentkind membership fee		145.00
Fees (bank)		81.55
Transfer to BHS - Seat purchase gift		1000.00
Total	2809.79	1806.96
Profit for year	1002.83	
Opening balance brought forward from 22/23	1186.43	
Total opening balance 23/24 Cash at bank (as per bank statement at 31/8/23)	2189.26	

Statement of assets and liabilities at the end of the period:

Total Unrestricted Cash Funds available to the PTAFAs on 1 June 2023 are £2189.26
There are no liabilities to report.