

PLACE TO WONDER LTD

Statement of Financial Activities
For the Year Ended 30 January 2025

	Note	Unrestricted Funds £	Restricted Funds £	30.01.2025 Total Funds £	30.01.2024 Total Funds £
INCOME AND ENDOWMENTS FROM :					
Income from charitable activities	2	-	26,591	26,591	17,785
Income from other trading activities	3	1,676	-	1,676	3,158
TOTAL INCOME		1,676	26,591	28,267	20,943
EXPENDITURE ON :					
Expenditure on charitable activities	4	1,718	30,317	32,035	31,811
Other expenditure	5	1,848	-	1,848	2,819
TOTAL RESOURCES EXPENDED		3,566	30,317	33,883	34,630
NET INCOME/(EXPENDITURE)		(1,890)	(3,726)	(5,616)	(13,687)
Transfer between funds		2,000	(2,000)	-	-
NET MOVEMENT IN FUNDS		110	(5,726)	(5,616)	(13,687)
Total funds brought forward		710	14,606	15,316	29,003
TOTAL FUNDS CARRIED FORWARD		820	8,880	9,700	15,316

PLACE TO WONDER LTD
Balance sheet as at
30 January 2025

	Note	Unrestricted Funds £	Restricted Funds £	30.01.2025 Total Funds £	30.01.2024 Total Funds £
<u>FIXED ASSETS</u>					
Tangible assets		-	-	-	-
<u>CURRENT ASSETS</u>					
Cash at bank		2,671	36,919	39,590	27,274
Debtors		108	-	108	-
		<u>2,779</u>	<u>36,919</u>	<u>39,698</u>	<u>27,274</u>
<u>CREDITORS</u>					
Amounts falling due within one year	6	<u>660</u>	<u>28,039</u>	<u>28,699</u>	<u>11,309</u>
NET CURRENT ASSETS		<u>2,119</u>	<u>8,880</u>	<u>10,999</u>	<u>15,965</u>
<u>CREDITORS</u>					
Amounts falling due greater than one year	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,118</u>	<u>8,880</u>	<u>10,999</u>	<u>15,316</u>
NET ASSETS		<u>2,118</u>	<u>8,880</u>	<u>10,999</u>	<u>15,316</u>
<u>FUNDS</u>					
Unrestricted Funds	8			820	710
Restricted Funds				8,880	14,606
TOTAL FUNDS				<u>9,700</u>	<u>15,316</u>

For the financial year ending 30 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

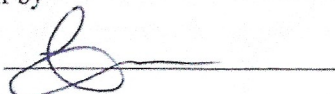
Director Responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees on 21/07/2025 and were signed on its behalf by

Name of Trustee



Date: 21/07/25

Grainne Mc Hugh

PLACE TO WONDER LTD

Notes to the Financial Statements For the Year ended 30 January 2025

1. ACCOUNTING POLICIES

Statement of compliance

The financial statement of the charitable company, which is a public benefit entity under FRS 102, has been prepared in accordance with the Charities SORP (FRS 102)' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland Companies Act 2006." The Financial statements have been prepared using the historical cost convention.

Basis of Preparation

Place to Wonder meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise dated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has an entitlement to the funds, the income will probably be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will probably be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes. Further explanation of the nature of and purpose of each fund is included in the notes to the financial statements.

PLACE TO WONDER LTD

Notes to the financial statements ...continued
For the Year Ended 30 January 2025

	£	£	£
2. INCOME FROM CHARITABLE ACTIVITIES			
Arts Council NI	-	3,720	3,720
BBC Children in Need		10,858	10,858
Belfast City Council		600	600
Halifax Foundation	-	2,890	2,890
National Lottery Community Fund		8,523	8,523
	-	26,591	26,591
3. INCOME FROM TRADING ACTIVITIES			
Commissioned Projects	1,589	-	1,589
Book Sales	87	-	87
	1,676	-	1,676
4. EXPENDITURE ON CHARITABLE ACTIVITIES			
Direct expenses	100	1,239	1,339
Freelance Cost and Expenses		5,868	5,868
Workshop Delivery & Facilitation Costs	1,618	20,210	21,828
Book Printing		1,180	1,180
Illustration Fees		1,820	1,820
	1,718	30,317	32,035
5. EXPENDITURE ON TRADING ACTIVITIES			
Administrative & Finance Costs	1,848	-	1,848
	-	-	-
	1,848	-	1,848
6. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accounts Payable	660		660
Deferred Income		28,039	28,039
	660	28,039	28,699
7. CREDITORS : AMOUNTS FALLING DUE GREATER THAN ONE YEAR			
Loan	-		-
Funds owed to Manager	-		-
	-	-	-

PLACE TO WONDER LTD

Notes to the financial statements ...continued
For the Year Ended 30 January 2025

8. Movement in Funds	At 31.01.2024 £	Net movement in funds £	Transfer between funds £	At 30.01.2025 £
Unrestricted Funds				
General Fund	710	(1,890)	2,000	820
Restricted Funds				
Arts Council NI	100	(100)	-	-
BBC Children in Need		284		284
Belfast City Council	2,000	-	(2,000)	-
Community Foundation NI	2,726	(2,015)	-	711
Corrymeela		(960)	-	(960)
Halifax Foundation	4,200	(2,158)	-	2,042
National Lottery Players Community Fund	5,580	1,223		6,803
Total restricted funds	14,606	(3,726)	(2,000)	8,880
TOTAL FUNDS	15,316	(5,616)	-	9,700