

**Statement of Financial Activities**  
**For the Year Ended 30 January 2024**

	Note	Unrestricted Funds £	Restricted Funds £	30.01.2024 Total Funds £	30.01.2023 Total Funds £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Income from charitable activities	2	-	17,785	17,785	19,880
Income from other trading activities	3	3,158	-	3,158	10,952
<b>TOTAL INCOME</b>		<b>3,158</b>	<b>17,785</b>	<b>20,943</b>	<b>30,832</b>
<b>EXPENDITURE ON :</b>					
Expenditure on charitable activities	4	8,652	23,159	31,811	-
Other expenditure	5	2,819	-	2,819	9,501
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,471</b>	<b>23,159</b>	<b>34,630</b>	<b>9,501</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,313)</b>	<b>(5,374)</b>	<b>(13,687)</b>	<b>21,332</b>
Transfer between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,313)</b>	<b>(5,374)</b>	<b>(13,687)</b>	<b>21,331</b>
Total funds brought forward		9,023	19,980	29,003	7,672
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>710</b>	<b>14,606</b>	<b>15,316</b>	<b>29,003</b>

PLACE TO WONDER  
Balance sheet as at

30 January 2024

	Note	Unrestricted Funds £	Restricted Funds £	30.01.2024 Total Funds £	30.01.2023 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets		-	-	-	-
<b>CURRENT ASSETS</b>					
Cash at bank		12,668	14,606	27,274	29,473
Debtors		-	-	-	5,775
		<u>12,668</u>	<u>14,606</u>	<u>27,274</u>	<u>35,248</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,309</u>	<u>10,000</u>	<u>11,309</u>	<u>5,596</u>
<b>NET CURRENT ASSETS</b>		<u>11,359</u>	<u>4,606</u>	<u>15,965</u>	<u>29,652</u>
<b>CREDITORS</b>					
Amounts falling due greater than one year	7	<u>649</u>	<u>-</u>	<u>649</u>	<u>649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,710</u>	<u>4,606</u>	<u>15,316</u>	<u>29,003</u>
<b>NET ASSETS</b>		<u>10,710</u>	<u>4,606</u>	<u>15,316</u>	<u>29,003</u>
<b>FUNDS</b>					
Unrestricted Funds	8			710	9,023
Restricted Funds				14,606	19,980
<b>TOTAL FUNDS</b>				<u>15,316</u>	<u>29,003</u>

For the financial year ending 30 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director Responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees on 05/07/2024 and were signed on its behalf by

Name of Trustee

  
Grainne McHugh

Date 5/08/24

Name of Trustee

  
Ryan Doherty

Date 5/8/24

PLACE TO WONDER

**Notes to the Financial Statements  
For the Year ended 30 January 2024**

**1. ACCOUNTING POLICIES**

**Statement of compliance**

The financial statement of the charitable company, which is a public benefit entity under FRS 102, has been prepared in accordance with the Charities SORP (FRS 102)' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland Companies Act 2006." The Financial statements have been prepared using the historical cost convention.

**Basis of Preparation**

Place to Wonder meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise dated in the relevant accounting policy notes.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity

**Income and endowments**

All income is recognised in the Statement of Financial Activities once the charity has an entitlement to the funds, the income will probably be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will probably be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Charitable Activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature of and purpose of each fund is included in the notes to the financial statements.

Notes to the financial statements ...continued  
For the Year Ended 30 January 2024

	30.01.2024 Total Unrestricted	30.01.2023 Total Restricted	Total
	£	£	£
<b>2. INCOME FROM CHARITABLE ACTIVITIES</b>			
Arts Council NI	-	6,620	6,620
Community Foundation NI		6,165	6,165
Halifax Foundation	-	5,000	5,000
	<u>-</u>	<u>17,785</u>	<u>17,785</u>
<b>3. INCOME FROM TRADING ACTIVITIES</b>			
Commissioned Projects	3,074	-	3,074
Book Sales	85	-	85
	<u>3,158</u>	<u>-</u>	<u>3,158</u>
<b>4. EXPENDITURE ON CHARITABLE ACTIVITIES</b>			
Creative Material Costs	-	1,920	1,920
Freelance Cost and Expenses	8,652	21,239	29,891
	<u>8,652</u>	<u>23,159</u>	<u>31,811</u>
<b>5. EXPENDITURE ON TRADING ACTIVITIES</b>			
Administrative & Finance Costs	2,819	-	2,819
	<u>2,819</u>	<u>-</u>	<u>2,819</u>
<b>6. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Accounts Payable	659		659
Owners funds to be repaid	650	-	650
Deferred Income		10,000	10,000
	<u>1,309</u>	<u>10,000</u>	<u>11,309</u>
<b>7. CREDITORS : AMOUNTS FALLING DUE GREATER THAN ONE YEAR</b>			
Loan	649		649
	<u>649</u>	<u>-</u>	<u>649</u>

Notes to the financial statements ...continued  
For the Year Ended 30 January 2024

**8. Movement in Funds**

	At 31.01.2023 £	Net movement in funds £	Transfer between funds £	At 30.01.2024 £
<b>Unrestricted Funds</b>				
General Fund	9,023	(8,313)	-	710
<b>Restricted Funds</b>				
Arts Council NI	100	-	-	100
Belfast City Council	5,500	(3,500)	-	2,000
Community Foundation NI	-	2,726	-	2,726
Halifax Foundation	4,500	(300)	-	4,200
National Lottery Players Community Fund	9,880	(4,300)	-	5,580
<b>Total restricted funds</b>	<b>19,980</b>	<b>(5,374)</b>	<b>-</b>	<b>14,606</b>
<b>TOTAL FUNDS</b>	<b>29,003</b>	<b>(13,687)</b>	<b>-</b>	<b>15,316</b>