

REGISTERED COMPANY NUMBER: NI646300 (Northern Ireland)

REGISTERED CHARITY NUMBER: 107926

**Report of the Trustees and
Financial Statements
For the Year ended 30 Jan 2023
For
Place to Wonder
(A company limited by guarantee)**

**Janet Jensen, ACMA, CGMA
Independent Examiners
Ekstra Accounting Solutions Ltd
2 Beechill Park South
Belfast, Co Antrim
BT8 6PB**

PLACE TO WONDER

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For the Year Ended 30 Jan 2023**

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PLACE TO WONDER

Report of the Trustees For the Year Ended 30 January 2023

The trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 January 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to:

- Celebrate and promote the art of storytelling and related arts in Northern Ireland (the "area of benefit") by: (i) hosting storytelling events, activities and workshops in diverse venues; (ii) engaging new audiences; (iii) organising related recreational and leisure-time activities with the object of improving the conditions of life for members of the public.
- Advancing the education of people of all ages, backgrounds and cultures in the area of benefit in the appreciation, knowledge and practice of storytelling and raising awareness of its value in enhancing wellbeing and healing and in stimulating creativity and a sense of wonder.

The direct benefits of these objectives are:

- Creating community events and programmes that bring stories to life in outdoor immersive storytelling experiences. We bring these arts events to accessible locations in local parks and community centres ensuring there are no barriers for communities from all backgrounds to access the arts. Bringing stories to life in this way supports children and young people to develop speech and language skills, build confidence and foster a love of reading and creating their own stories.
- Using the arts and storytelling in communities as a tool to translate mindfulness techniques to help participants lower anxiety and increase their capacity to self-regulate. Each story we create weaves in calm-down techniques that support families to breathe and safely process emotions. These activities empower parents and carers to use storytelling in their daily lives to breathe, connect and co-regulate with their child. Our interactive arts experiences bring communities together from all backgrounds to be connected in the wonder and awe our stories create. Increasing community connection and well-being.

These benefits can be demonstrated through direct feedback from participants. Evaluations are conducted at the end of each project and individual workshop. Feedback recorded that after taking part in our programmes 100% of our participants felt inspired and more confident to take part in arts activities in arts venues in their areas. 100% of our participants said they felt a surge of joy and uplifted after participating in our workshops.

These benefits can also be demonstrated through our project outcomes. At the end of our latest project we adapted one of our storytelling experiences into a children's relaxation book ensuring parents and carers could continue using storytelling as a tool to promote well being in their daily lives. 100% of the parents/carers said they felt more empowered and confident to use storytelling as a tool to lower anxiety with their children after our project. We commit to producing an annual impact report as part of our annual reporting.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is governed by its constitution. The charity is managed by a committee of trustees, which must have a chairperson, secretary, and treasurer. All trustees must be members of the charity. Trustees are appointed at the Annual General Meeting (AGM); however, during the

year, the trustees may appoint up to three additional trustees. All trustees must stand down at the next AGM but are eligible to stand for re-election.

FINANCIAL REVIEW

The results for the year 2022/2023 are set out on page 6 and the trustees consider these results to be satisfactory. Place to Wonder's total incoming resources for the year were £30,832 (of which £19,880 is restricted income). Net movement of funds for the year amounted to an increase of £21,331.

Restricted funds representing income received for projects but not yet expended increased by £19,880. An increase in unrestricted funds totaled £1,451. Total funds carried forward as set out on page 10 are £29,003 (Restricted - £19,980) and (Unrestricted - £9,023)

Trustees Report

Over the past financial year Place to Wonder has generated funding and commissions to execute 4 major pieces of work:

- We delivered our Dream a Little Dream Childrens Emotional Health and Wellbeing Workshops to schools across Belfast working with 114 children. The workshop has also been adapted into a Dream a Little Dream Childrens Relaxation book each child received a book after the workshop @ £10 per book generating passive income for the organisation.
- We were commissioned by Arts Ekta and the British Council to create a site specific intercultural immersive piece of theatre for the Belfast Mela. Working with artisits from India and Ireland to bring traditional myths and legends to life.
- We secured funding to create another Childrens Emotional Health and Wellbeing programme that will be adapted into a childrens relaxation book. This programme is specifically for early years children to support self regulation and speech and language development post pandemic. This programme was delivered to children across Sure Starts in Belfast.
- We pitched our Luna and the Land of Dreams Childrens Animation (a series that will explore childrens anxieties using storytelling through animation) to broadcasters across Ireland and Northern Ireland and secured 50% of the funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

NI64300 (Northern Ireland)

The company is a charity at law and is registered with the Charity Commission for Northern Ireland

Registered Office

33 Wynchurch Road

Belfast

Co Antrim

BT6 0JH

Trustees

Ryan Doherty
Catherine McArthur
Shauneen McCusker
Grainne McHugh

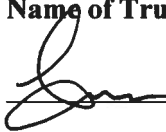
Independent Examiner

Janet Jensen, ACMA, CGMA
Ekstra Accounting Solutions Ltd
2 Beechill Park South
Belfast
Co Antrim
BT8 6PB

Approved by order of the board of trustees on 19/07/23 and signed on its behalf by:

Name of Trustee

Date



GRAINNE MC HUGH

19/07/23

PLACE TO WONDER

Independent Examiner's Report to the Trustees For the Year Ended 30 January 2023

I report on the accounts of the company for the year ended 30 January 2023, which are set out on pages 5 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to

- Examine the accounts under section 65(2) of the Charities Act (Northern Ireland) 2008
- Follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act (Northern Ireland) 2008
- State whether particular matters have come to my attention

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concern in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Janet Jensen, ACMA CGMA
Independent Examiners, Chartered Institute of Management Accountants
Ekstra Accounting Solutions
2 Beechill Park South
Belfast, Co Antrim. BT8 6PB
9th May 2023

PLACE TO WONDER

Statement of Financial Activities For the Year Ended 30 January 2023

	Note	Unrestricted Funds £	Restricted Funds £	31.01.2023 Total Funds £	31.01.2022 Total Funds £
INCOME AND ENDOWMENTS FROM :					
Income from charitable activities	2	-	19,880	19,880	10,000
Income from other trading activities	3	10,952	-	10,952	22,999
TOTAL INCOME		10,952	19,880	30,832	32,999
EXPENDITURE ON :					
Expenditure on charitable activities		-	-	-	9,901
Other expenditure	4	9,501	-	9,501	16,160
TOTAL RESOURCES EXPENDED		9,501	-	9,501	26,061
NET INCOME/(EXPENDITURE)		1,451	19,880	21,331	6,938
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		1,451	19,880	21,331	6,938
Total funds brought forward		7,572	100	7,672	733
TOTAL FUNDS CARRIED FORWARD		9,023	19,980	29,003	7,672

PLACE TO WONDER
Balance sheet as at
30 January 2023

	Note	Unrestricted Funds £	Restricted Funds £	31.01.2023 Total Funds £	31.01.2022 Total Funds £
<u>FIXED ASSETS</u>					
Tangible assets		-	-	-	-
<u>CURRENT ASSETS</u>					
Cash at bank		9,493	19,980	29,473	11,156
Debtors		5,775	-	5,775	2,121
		15,268	19,980	35,248	13,277
<u>CREDITORS</u>					
Amounts falling due within one year	5	5,596	-	5,596	4,956
NET CURRENT ASSETS		9,672	19,980	29,652	8,321
<u>CREDITORS</u>					
Amounts falling due greater than one year	6	649	-	649	649
TOTAL ASSETS LESS CURRENT LIABILITIES		9,023	19,980	29,003	7,672
NET ASSETS		9,023	19,980	29,003	7,672
<u>FUNDS</u>					
Unrestricted Funds	7			9,023	7,572
Restricted Funds				19,980	100
TOTAL FUNDS				29,003	7,672

For the financial year ending 30 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director Responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees on DD MM YYYY and were signed on its behalf by

Name of Trustee 
 GRAINNE MC HUGH

Date 19/07/23

Name of Trustee 
 Ryan Doherty

Date 20/7/23

PLACE TO WONDER

Notes to the Financial Statements For the Year ended 30 January 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statement of the charitable company, which is a public benefit entity under FRS 102, has been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland Companies Act 2006." The Financial statements have been prepared using the historical cost convention.

Basis of Preparation

Place to Wonder meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise dated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has an entitlement to the funds, the income will probably be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, a transfer of economic benefits will probably be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes. Further explanation of the nature of and purpose of each fund is included in the notes to the financial statements.

PLACE TO WONDER

**Notes to the financial statements ...continued
For the Year Ended 30 January 2023**

	31.01.2023	31.01.2023	
	Total	Total	Total
	Unrestricted	Restricted	
2. INCOME FROM CHARITABLE ACTIVITIES	£	£	£
			-
Belfast City Council	-	5,500	5,500
Halifax Foundation		4,500	4,500
National Lottery Players Community Fund	-	9,880	9,880
	<u>-</u>	<u>19,880</u>	<u>19,880</u>
3. INCOME FROM TRADING ACTIVITIES	£	£	£
Commissioned Projects	10,302	-	10,302
Book Sales	650	-	650
	<u>10,952</u>	<u>-</u>	<u>10,952</u>
4. EXPENDITURE ON TRADING ACTIVITIES	£	£	£
Freelance Costs	8,882	-	8,882
Administration & Finance Costs	362	-	362
Sundry Expenses	257		257
	<u>9,501</u>	<u>-</u>	<u>9,501</u>
5. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£	£
Corporation tax pre charitable status award	464		464
Accounts Payable	5,132	-	5,132
	<u>5,596</u>	<u>-</u>	<u>5,596</u>
6. CREDITORS : AMOUNTS FALLING DUE GREATER THAN ONE YEAR	£	£	£
Loan	649		649
	<u>649</u>	<u>-</u>	<u>649</u>

PLACE TO WONDER

**Notes to the financial statements ...continued
For the Year Ended 30 January 2023**

7. Movement in Funds

	At 31.01.2022 £	Net movement in funds £	Transfer between funds £	At 30.01.2023 £
Unrestricted Funds				
General Fund	7,572	1,451	-	9,023
Restricted Funds				
Arts Council NI	100	-	-	100
Belfast City Council	-	5,500	-	5,500
Halifax Foundation	-	4,500	-	4,500
National Lottery Players Community Fund	-	9,880	-	9,880
Total restricted funds	100	19,880	-	19,980
TOTAL FUNDS	7,672	21,331	-	29,003