

Strabane AYE

Statement of Financial Activities

Year ended 31 July 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,710	83,577	85,287	77,327
Other trading activities	5	—	—	—	1,313
Total income		<u>1,710</u>	<u>83,577</u>	<u>85,287</u>	<u>78,640</u>
Expenditure					
Expenditure on charitable activities	6,7	2,400	83,577	85,978	77,524
Total expenditure		<u>2,400</u>	<u>83,577</u>	<u>85,978</u>	<u>77,524</u>
Net (expenditure)/income and net movement in funds					
		<u>(690)</u>	<u>—</u>	<u>(691)</u>	<u>1,116</u>
Reconciliation of funds					
Total funds brought forward		<u>(453)</u>	<u>—</u>	<u>(453)</u>	<u>(1,569)</u>
Total funds carried forward		<u>(1,144)</u>	<u>—</u>	<u>(1,144)</u>	<u>(453)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Strabane AYE

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Current assets				
Cash at bank and in hand		10,649		1,297
Creditors: amounts falling due within one year	11	<u>11,793</u>		<u>1,750</u>
Net current liabilities			<u>1,144</u>	<u>453</u>
Total assets less current liabilities			<u>(1,144)</u>	<u>(453)</u>
Funds of the charity				
Unrestricted funds			<u>(1,144)</u>	<u>(453)</u>
Total charity funds			<u>(1,144)</u>	<u>(453)</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2025, and are signed on behalf of the board by:



M O'Neill
Member

The notes on pages 7 to 11 form part of these financial statements.

Strabane AYE

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 39 Bowling Green, Strabane, BT82 8BW, Co Tyrone.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	1,710	–	1,710
Grants			
International Fund for Ireland- Personal Youth Development Programme	–	77,369	77,369
D.F.C	–	500	500
Peace Plus	–	4,903	4,903
John Moore Foundation	–	805	805
	<u>1,710</u>	<u>83,577</u>	<u>85,287</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,317	–	3,317

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
International Fund for Ireland- Personal Youth Development Programme	–	74,010	74,010
D.F.C	–	–	–
Peace Plus	–	–	–
John Moore Foundation	–	–	–
	<u>3,317</u>	<u>74,010</u>	<u>77,327</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	–	–	1,313	1,313

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Expenditure Re; Peace Plus	–	4,903	4,903
Expenditure Re; PYPD	–	77,369	77,369
Expenditure Re; John Moores Foundation	–	805	805
General	2,400	500	2,901
	<u>2,400</u>	<u>83,577</u>	<u>85,978</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Expenditure Re; Peace Plus	–	–	–
Expenditure Re; PYPD	–	74,010	74,009
Expenditure Re; John Moores Foundation	–	–	–
General	3,514	–	3,515
	<u>3,514</u>	<u>74,010</u>	<u>77,524</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Expenditure Re; Peace Plus	4,903	4,903	–
Expenditure Re; PYPD	77,369	77,369	74,009
Expenditure Re; John Moores Foundation	805	805	–
General	2,901	2,901	3,515
	<u>85,978</u>	<u>85,978</u>	<u>77,524</u>

Strabane AYE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>750</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>58,310</u>	<u>53,177</u>

The average head count of employees during the year was Nil (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

No trustee received any remuneration or other benefits

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	250
Trade creditors	780	750
Grants in advance	<u>11,013</u>	<u>750</u>
	<u>11,793</u>	<u>1,750</u>