

REGISTERED COMPANY NUMBER: NI644473 (Northern Ireland)

**Report of the Trustees and
Financial Statements
for the Year Ended 30 September 2023
for
Hobby Horse Family Projects
(A Company Limited by Guarantee)**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Hobby Horse Family Projects

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Hobby Horse Family Projects

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI644473 (Northern Ireland)

Registered Charity number

107881

Registered office

143 Northumberland Street
Belfast
Co. Antrim
BT13 2JF

Trustees

Mr Tommy Latimer
Mrs Elizabeth McCalmont
Ms Kellie Robinson
Mr John Stronge Chairperson (appointed 24.10.22)
Mrs Nikki Stronge Committee Member (appointed 24.10.22)

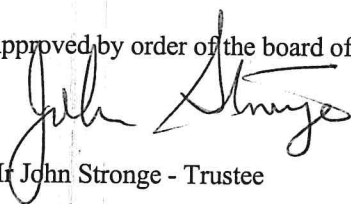
Company Secretary

Mrs Elizabeth McCalmont

Independent Examiner

John McCleary, FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 23 May 2024 and signed on its behalf by:


Mr John Stronge - Trustee

**Independent Examiner's Report to the Trustees of
Hobby Horse Family Projects**

I report on the accounts of the company for the year ended 30 September 2023, which are set out on pages three to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary, FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

23 May 2024

Hobby Horse Family Projects

Statement of Financial Activities for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,471	135,812	171,283	159,876
EXPENDITURE ON					
Charitable activities					
Direct costs		30,842	119,435	150,277	158,073
Support costs		7,685	-	7,685	8,545
Total		<u>38,527</u>	<u>119,435</u>	<u>157,962</u>	<u>166,618</u>
NET INCOME/(EXPENDITURE)		(3,056)	16,377	13,321	(6,742)
RECONCILIATION OF FUNDS					
Total funds brought forward		274	879	1,153	7,895
TOTAL FUNDS CARRIED FORWARD		<u><u>(2,782)</u></u>	<u><u>17,256</u></u>	<u><u>14,474</u></u>	<u><u>1,153</u></u>

The notes form part of these financial statements

Hobby Horse Family Projects

Balance Sheet 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
CURRENT ASSETS					
Cash at bank		4,329	17,255	21,584	4,555
CREDITORS					
Amounts falling due within one year	6	(7,110)	-	(7,110)	(3,402)
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(2,781)</u>	<u>17,255</u>	<u>14,474</u>	<u>1,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(2,781)</u>	<u>17,255</u>	<u>14,474</u>	<u>1,153</u>
NET ASSETS					
		<u><u>(2,781)</u></u>	<u><u>17,255</u></u>	<u><u>14,474</u></u>	<u><u>1,153</u></u>
FUNDS					
Unrestricted funds	7			(2,781)	274
Restricted funds				<u>17,255</u>	<u>879</u>
TOTAL FUNDS					
				<u><u>14,474</u></u>	<u><u>1,153</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

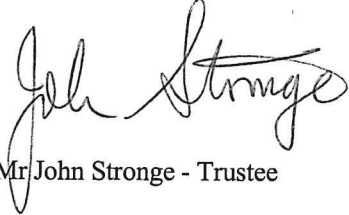
The notes form part of these financial statements

Hobby Horse Family Projects

**Balance Sheet - continued
30 September 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'John Stronge', written in a cursive style.

Mr John Stronge - Trustee

The notes form part of these financial statements

Hobby Horse Family Projects

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hobby Horse Family Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Administration	8	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,825	114,051	159,876
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Direct costs	44,667	113,406	158,073
Support costs	7,900	645	8,545
	<u> </u>	<u> </u>	<u> </u>
Total	52,567	114,051	166,618
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(6,742)	-	(6,742)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,015	880	7,895
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	273	880	1,153
	<u> </u>	<u> </u>	<u> </u>

Hobby Horse Family Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2022 and 30 September 2023	255
DEPRECIATION	
At 1 October 2022 and 30 September 2023	255
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Social security and other taxes	1,233	1,164
Other creditors	1,827	-
Accrued expenses	4,050	2,238
	7,110	3,402
	7,110	3,402

7. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	274	(3,055)	(2,781)
Restricted funds			
BRO Account	879	16,376	17,255
TOTAL FUNDS	1,153	13,321	14,474

Hobby Horse Family Projects

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,471	(38,526)	(3,055)
Restricted funds			
BRO Account	85,912	(69,536)	16,376
The Pathway Fund	29,941	(29,941)	-
Belfast Health & Social Care Trust	19,959	(19,959)	-
	<u>135,812</u>	<u>(119,436)</u>	<u>16,376</u>
TOTAL FUNDS	<u><u>171,283</u></u>	<u><u>(157,962)</u></u>	<u><u>13,321</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	7,015	(6,741)	274
Restricted funds			
BRO Account	880	(1)	879
	<u>7,895</u>	<u>(6,742)</u>	<u>1,153</u>
TOTAL FUNDS	<u><u>7,895</u></u>	<u><u>(6,742)</u></u>	<u><u>1,153</u></u>

Hobby Horse Family Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,825	(52,566)	(6,741)
Restricted funds			
BRO Account	65,042	(65,043)	(1)
The Pathway Fund	29,894	(29,894)	-
Belfast Health & Social Care Trust	18,415	(18,415)	-
Community Relations	700	(700)	-
	114,051	(114,052)	(1)
TOTAL FUNDS	159,876	(166,618)	(6,742)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	7,015	(9,796)	(2,781)
Restricted funds			
BRO Account	880	16,375	17,255
	7,895	6,579	14,474
TOTAL FUNDS	7,895	6,579	14,474

Hobby Horse Family Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,296	(91,092)	(9,796)
Restricted funds			
BRO Account	150,954	(134,579)	16,375
The Pathway Fund	59,835	(59,835)	-
Belfast Health & Social Care Trust	38,374	(38,374)	-
Community Relations	700	(700)	-
	<u>249,863</u>	<u>(233,488)</u>	<u>16,375</u>
TOTAL FUNDS	<u>331,159</u>	<u>(324,580)</u>	<u>6,579</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Hobby Horse Family Projects

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,500	4,500
Fees	30,092	29,426
Grants	137,691	117,080
Insurance claim	-	5,735
Sale of books	-	3,135
	<hr/>	<hr/>
	171,283	159,876
Total incoming resources	<hr/>	<hr/>
	171,283	159,876
EXPENDITURE		
Charitable activities		
Wages	120,248	120,565
Social security	1,905	2,447
Pensions	865	783
Rent	12,254	13,000
Insurance	583	594
Light and heat	6,330	6,699
Telephone	720	832
Postage and stationery	1,551	2,771
Programme costs	507	760
Childrens uniforms	1,448	3,714
Repairs and renewals	1,269	2,208
Staff Training	2,597	3,700
	<hr/>	<hr/>
	150,277	158,073
Support costs		
Finance		
Bank charges	194	227
Other		
Sundries	349	602
Governance costs		
Accountancy and legal fees	2,075	2,126
Professional fees	5,067	5,590
	<hr/>	<hr/>
	7,142	7,716

This page does not form part of the statutory financial statements

Hobby Horse Family Projects

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
Total resources expended	<u>157,962</u>	<u>166,618</u>
Net income/(expenditure)	<u>13,321</u>	<u>(6,742)</u>

This page does not form part of the statutory financial statements