

**REGISTERED COMPANY NUMBER: NI644473 (Northern Ireland)**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 30 September 2021  
for  
Hobby Horse Family Projects  
(A Company Limited by Guarantee)**

McCleary & Company Ltd  
Chartered Accountants  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

## **Hobby Horse Family Projects**

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## Hobby Horse Family Projects

### Report of the Trustees for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI644473 (Northern Ireland)

##### **Registered Charity number**

107881

##### **Registered office**

143 Northumberland Street  
Belfast  
Co. Antrim  
BT13 2JF

##### **Trustees**

Mrs Lesley Hance Classroom Assistant  
Mr Tommy Latimer Centre Manager  
Mrs Elizabeth McCalmont Sales Manager  
Mrs Kellie Robinson Chemist

##### **Company Secretary**

Ms Paula Haire

##### **Independent Examiner**

John McCleary, FCA  
McCleary & Company Ltd  
Chartered Accountants  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:



Mrs Lesley Hance - Trustee

**Independent Examiner's Report to the Trustees of  
Hobby Horse Family Projects**

I report on the accounts of the company for the year ended 30 September 2021, which are set out on pages three to eleven.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

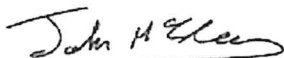
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary, FCA  
McCleary & Company Ltd  
Chartered Accountants  
Garvey Studios  
14 Longstone Street  
Lisburn  
Co. Antrim  
BT28 1TP

10 January 2022

## Hobby Horse Family Projects

### Statement of Financial Activities for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		52,082	108,675	160,757	136,331
Other trading activities	2	-	-	-	249
<b>Total</b>		52,082	108,675	160,757	136,580
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct costs		41,341	102,615	143,956	125,809
Support costs		2,743	5,180	7,923	9,454
<b>Total</b>		44,084	107,795	151,879	135,263
<b>NET INCOME</b>		7,998	880	8,878	1,317
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(983)	-	(983)	(2,300)
<b>TOTAL FUNDS CARRIED FORWARD</b>		7,015	880	7,895	(983)

The notes form part of these financial statements

## Hobby Horse Family Projects

### Balance Sheet 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	6,119	-	6,119	-
Cash at bank		5,714	880	6,594	2,840
		<u>11,833</u>	<u>880</u>	<u>12,713</u>	<u>2,840</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,818)	-	(4,818)	(3,823)
		<u>7,015</u>	<u>880</u>	<u>7,895</u>	<u>(983)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>7,015</u>	<u>880</u>	<u>7,895</u>	<u>(983)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>7,015</u>	<u>880</u>	<u>7,895</u>	<u>(983)</u>
<b>NET ASSETS/(LIABILITIES)</b>					
		<u><u>7,015</u></u>	<u><u>880</u></u>	<u><u>7,895</u></u>	<u><u>(983)</u></u>
<b>FUNDS</b>					
	9			7,015	(983)
Unrestricted funds				880	-
Restricted funds				<u>7,895</u>	<u>(983)</u>
<b>TOTAL FUNDS</b>					
				<u><u>7,895</u></u>	<u><u>(983)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Hobby Horse Family Projects**

**Balance Sheet - continued**  
**30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:



Mrs Lesley Hance - Trustee

The notes form part of these financial statements

## **Hobby Horse Family Projects**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Hobby Horse Family Projects

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	-	249
	<u>          </u>	<u>          </u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Administration	8	9
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,996	108,335	136,331
Other trading activities	249	-	249
<b>Total</b>	<u>28,245</u>	<u>108,335</u>	<u>136,580</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct costs	22,322	103,487	125,809
Support costs	4,606	4,848	9,454
<b>Total</b>	<u>26,928</u>	<u>108,335</u>	<u>135,263</u>
<b>NET INCOME</b>	<u>1,317</u>	<u>-</u>	<u>1,317</u>

**Hobby Horse Family Projects**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

5. <b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(2,300)	-	(2,300)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	(983)	-	(983)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>6. TANGIBLE FIXED ASSETS</b>			
			Plant and machinery £
<b>COST</b>			
At 1 October 2020 and 30 September 2021			255
			<hr/>
<b>DEPRECIATION</b>			
At 1 October 2020 and 30 September 2021			255
			<hr/>
<b>NET BOOK VALUE</b>			
At 30 September 2021			-
			<hr/> <hr/>
At 30 September 2020			-
			<hr/> <hr/>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.9.21	30.9.20
		£	£
Other debtors		6,119	-
		<hr/> <hr/>	<hr/> <hr/>

## Hobby Horse Family Projects

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.21	30.9.20
		£	£
	Social security and other taxes	2,524	1,407
	Accrued expenses	2,294	2,416
		<u>4,818</u>	<u>3,823</u>

<b>9.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1.10.20	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 30.9.21
	General fund	(983)	7,998
			7,015
	<b>Restricted funds</b>		
	BRO Account	-	880
			880
	<b>TOTAL FUNDS</b>	<u>(983)</u>	<u>8,878</u>
			<u>7,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,082	(44,084)	7,998
<b>Restricted funds</b>			
BRO Account	54,665	(53,785)	880
The Pathway Fund	35,595	(35,595)	-
Belfast Health & Social Care Trust	18,415	(18,415)	-
	<u>108,675</u>	<u>(107,795)</u>	<u>880</u>
<b>TOTAL FUNDS</b>	<u>160,757</u>	<u>(151,879)</u>	<u>8,878</u>

## Hobby Horse Family Projects

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 9. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	(2,300)	1,317	(983)
<b>TOTAL FUNDS</b>	<u>(2,300)</u>	<u>1,317</u>	<u>(983)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,245	(26,928)	1,317
<b>Restricted funds</b>			
BRO Account	50,108	(50,108)	-
The Pathway Fund	37,107	(37,107)	-
Belfast Health & Social Care Trust	20,165	(20,165)	-
Belfast City Council	955	(955)	-
	<u>108,335</u>	<u>(108,335)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>136,580</u>	<u>(135,263)</u>	<u>1,317</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	(2,300)	9,315	7,015
<b>Restricted funds</b>			
BRO Account	-	880	880
<b>TOTAL FUNDS</b>	<u>(2,300)</u>	<u>10,195</u>	<u>7,895</u>

## Hobby Horse Family Projects

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,327	(71,012)	9,315
<b>Restricted funds</b>			
BRO Account	104,773	(103,893)	880
The Pathway Fund	72,702	(72,702)	-
Belfast Health & Social Care Trust	38,580	(38,580)	-
Belfast City Council	955	(955)	-
	<u>217,010</u>	<u>(216,130)</u>	<u>880</u>
<b>TOTAL FUNDS</b>	<u>297,337</u>	<u>(287,142)</u>	<u>10,195</u>

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

## Hobby Horse Family Projects

### Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,000	1,500
Fees	24,219	15,761
Grants	133,538	119,070
	160,757	136,331
<b>Other trading activities</b>		
Fundraising events	-	249
	160,757	136,580
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	107,987	102,976
Social security	2,740	2,124
Pensions	1,287	781
Rent	12,000	7,380
Insurance	594	594
Light and heat	4,800	4,674
Telephone	660	570
Postage and stationery	1,834	527
Programme costs	6,911	1,213
Childrens uniforms	1,506	1,102
Repairs and renewals	2,260	1,860
Toys and equipment	-	1,533
Staff Training	1,377	475
	143,956	125,809
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	234	295
<b>Other</b>		
Sundries	149	394
<b>Governance costs</b>		
Accountancy and legal fees	2,457	3,339
Carried forward	2,457	3,339

This page does not form part of the statutory financial statements

## Hobby Horse Family Projects

### Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
<b>Governance costs</b>		
Brought forward	2,457	3,339
Professional fees	5,083	5,426
	<u>7,540</u>	<u>8,765</u>
Total resources expended	151,879	135,263
<b>Net income</b>	<u>8,878</u>	<u>1,317</u>

This page does not form part of the statutory financial statements