

**Roe Valley Ancestral Researchers Ltd**

**Charity No. NI107879**

**Company No. NI665432**

**Directors' Report and Unaudited Accounts**

**31 March 2025**



**Vale  
Accountants**

**Roe Valley Ancestral Researchers Limited**  
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**Roe Valley Ancestral Researchers Limited**

**Statement of Financial Activities**

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	4	5,296	1,570	6,866	10,880
Charitable activities	5	1,518	-	1,518	3,046
Other trading activities	6	258	-	258	-
<b>Total</b>		<b>7,072</b>	<b>1,570</b>	<b>8,642</b>	<b>13,926</b>
<b>Expenditure on:</b>					
Raising funds	7	516	-	516	1,056
Other	8	10,410	-	10,410	17,648
<b>Total</b>		<b>10,926</b>	<b>-</b>	<b>10,926</b>	<b>18,704</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	9	<b>(3,854)</b>	<b>1,570</b>	<b>(2,284)</b>	<b>(4,778)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(3,854)</b>	<b>1,570</b>	<b>(2,284)</b>	<b>(4,778)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(3,854)</b>	<b>1,570</b>	<b>(2,284)</b>	<b>(4,778)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		7,258	-	7,258	12,036
<b>Total funds carried forward</b>		<b>3,404</b>	<b>1,570</b>	<b>4,974</b>	<b>7,258</b>

**Roe Valley Ancestral Researchers Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	8,642	13,926
<b>Gross income for the year</b>	<u>8,642</u>	<u>13,926</u>
Expenditure	6,275	14,604
Depreciation and charges for impairment of fixed assets	4,651	4,100
<b>Total expenditure for the year</b>	<u>10,926</u>	<u>18,704</u>
Net expenditure before tax for the year	(2,284)	(4,778)
<b>Net expenditure for the year</b>	<u>(2,284)</u>	<u>(4,778)</u>

**Roe Valley Ancestral Researchers Limited**  
**Balance Sheet**

at 31 March 2025

Company No. NI665432	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	6,537	8,159
		<u>6,537</u>	<u>8,159</u>
<b>Current assets</b>			
Debtors	11	605	44
Cash at bank and in hand		1,318	83
		<u>1,923</u>	<u>127</u>
<b>Creditors: Amount falling due within one year</b>	12	(3,486)	(1,028)
<b>Net current liabilities</b>		<u>(1,563)</u>	<u>(901)</u>
<b>Total assets less current liabilities</b>		<u>4,974</u>	<u>7,258</u>
<b>Net assets excluding pension asset or liability</b>		<u>4,974</u>	<u>7,258</u>
<b>Total net assets</b>		<u><u>4,974</u></u>	<u><u>7,258</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	13	1,570	-
		<u>1,570</u>	<u>-</u>
<b>Unrestricted funds</b>			
General funds	13	2,246	7,258
Designated funds		1,158	-
		<u>3,404</u>	<u>7,258</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u><u>4,974</u></u>	<u><u>7,258</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



Elizabeth Ferguson

Trustee

31 March 2025

**Roe Valley Ancestral Researchers Limited****Statement of Cash flows**

for the year ended 31 March 2025

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(2,284)	(4,778)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	4,651	4,100
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(561)	3,518
Increase in trade and other payables	2,458	100
<b>Net cash provided by operating activities</b>	<u>4,264</u>	<u>2,940</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(3,029)	(169)
<b>Net cash used in investing activities</b>	<u>(3,029)</u>	<u>(169)</u>
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(3,000)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,235	(229)
<b>Cash and cash equivalents at the beginning of the year</b>	83	412
<b>Cash and cash equivalents at the end of the year</b>	<u>1,318</u>	<u>183</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	1,318	83
	<u>1,318</u>	<u>83</u>

for the year ended 31 March 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, fixtures & fittings 20% Straight line

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	10,880	10,880
Charitable activities	3,046	3,046
<b>Total</b>	<b>13,926</b>	<b>13,926</b>
<b>Expenditure on:</b>		
Raising funds	1,056	1,056
Other	17,648	17,648
<b>Total</b>	<b>18,704</b>	<b>18,704</b>
<b>Net income</b>	<b>(4,778)</b>	<b>(4,778)</b>
<b>Net income before other gains/(losses)</b>	<b>(4,778)</b>	<b>(4,778)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(4,778)</b>	<b>(4,778)</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	12,036	12,036
<b>Total funds carried forward</b>	<b>7,258</b>	<b>7,258</b>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	1,621	-	1,621	9,118
Grants	3,675	1,570	5,245	1,762
	<b>5,296</b>	<b>1,570</b>	<b>6,866</b>	<b>10,880</b>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Membership	1,000	1,000	280
Book Sales	518	518	576
Training	-	-	2,190
	<b>1,518</b>	<b>1,518</b>	<b>3,046</b>

**6 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
Miscellaneous	258	258	-
	<u>258</u>	<u>258</u>	<u>-</u>

**7 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	516	516	979
Grants	-	-	77
	<u>516</u>	<u>516</u>	<u>1,056</u>

**8 Other expenditure**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£
Donations/Entertainment	125	125	320
Employee costs	-	-	7
Motor and travel costs	307	307	43
Premises costs	1,080	1,080	84
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,651	4,651	4,100
General administrative costs	3,169	3,169	3,282
Legal and professional costs	1,078	1,078	9,812
	<u>10,410</u>	<u>10,410</u>	<u>17,648</u>

**9 Net expenditure before transfers**

	<b>2025</b>	<b>2024</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,651	4,100

10 Tangible fixed assets

	Equipment, fixtures & fittings £	Total £
<b>Cost or revaluation</b>		
At 1 April 2024	20,391	20,391
Additions	3,029	3,029
At 31 March 2025	<u>23,420</u>	<u>23,420</u>
<b>Depreciation and impairment</b>		
At 1 April 2024	12,232	12,232
Depreciation charge for the year	4,651	4,651
At 31 March 2025	<u>16,883</u>	<u>16,883</u>
<b>Net book values</b>		
At 31 March 2025	<u>6,537</u>	<u>6,537</u>
At 31 March 2024	<u>8,159</u>	<u>8,159</u>

11 Debtors

	2025 £	2024 £
VAT recoverable	605	44
	<u>605</u>	<u>44</u>

12 Creditors:

amounts falling due within one year

	2025 £	2024 £
Other creditors	2,661	203
Accruals	825	825
	<u>3,486</u>	<u>1,028</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
DAERA Grant	-	1,570	-	1,570
<i>Total</i>	<u>-</u>	<u>1,570</u>	<u>-</u>	<u>1,570</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	7,258	5,332	(10,344)	2,246
<b>Designated funds:</b>				
Causeway Coasts & Glens				
Grants	-	500	(245)	255
Honourable Irish Society	-	900	(96)	804
Western Health & Social Care Trust	-	340	(241)	99
<i>Total</i>	<u>-</u>	<u>1,740</u>	<u>(582)</u>	<u>1,158</u>
<b>Total funds</b>	<u>7,258</u>	<u>8,642</u>	<u>(10,926)</u>	<u>4,974</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

DAERA Grant Rural Micro Capital Grant Scheme £1,570

Designated funds:

Causeway Coasts & Glens Celebrations Pays £500

Grants

Honourable Irish Society IT for Fund Raising Team £900

Western Health & Social Care Positive Ageing £340

Trust

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	6,537	6,537
Net current assets	(1,563)	-	(1,563)
	<u>(1,563)</u>	<u>6,537</u>	<u>4,974</u>

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	83	1,235	1,318
	<u>83</u>	<u>1,235</u>	<u>1,318</u>
Net debt	<u>83</u>	<u>1,235</u>	<u>1,318</u>

16 Related party disclosures

*Controlling party*

**Roe Valley Ancestral Researchers Limited**  
**Detailed Statement of Financial Activities**  
for the year ended 31 March 2025

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations	1,621	-	1,621	9,118
Grants	3,675	1,570	5,245	1,762
	<u>5,296</u>	<u>1,570</u>	<u>6,866</u>	<u>10,880</u>
<b>Charitable activities</b>				
Membership	1,000	-	1,000	280
Book Sales	518	-	518	576
Training	-	-	-	2,190
	<u>1,518</u>	<u>-</u>	<u>1,518</u>	<u>3,046</u>
<b>Other trading activities</b>				
Miscellaneous	258	-	258	-
	<u>258</u>	<u>-</u>	<u>258</u>	<u>-</u>
<b>Total income and endowments</b>	<b>7,072</b>	<b>1,570</b>	<b>8,642</b>	<b>13,926</b>
<b>Expenditure on:</b>				
<b>Costs of generating donations and legacies</b>				
Donations	516	-	516	979
Grants	-	-	-	77
	<u>516</u>	<u>-</u>	<u>516</u>	<u>1,056</u>
<b>Total of expenditure on raising funds</b>	<b>516</b>	<b>-</b>	<b>516</b>	<b>1,056</b>
<b>Other expenditure</b>				
Donations/Entertainment	125	-	125	320
	<u>125</u>	<u>-</u>	<u>125</u>	<u>320</u>
Staff training	-	-	-	7
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>
<b>Motor and travel costs</b>				
Travel and subsistence	307	-	307	43
	<u>307</u>	<u>-</u>	<u>307</u>	<u>43</u>
<b>Premises costs</b>				
Rent	350	-	350	59
Premises repairs and maintenance	730	-	730	25
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>84</u>
<b>General administrative costs, including depreciation and amortisation</b>				

**Roe Valley Ancestral Researchers Limited**  
**Detailed Statement of Financial Activities**

Depreciation of Equipment, fixtures & fittings	4,651	-	4,651	4,100
Bank charges	3	-	3	3
Equipment expensed	159	-	159	74
Equipment leasing and hire charges	-	-	-	57
General insurances	597	-	597	501
Postage and couriers	47	-	47	-
Software, IT support and related costs	500	-	500	254
Stationery and printing	424	-	424	1,467
Subscriptions	98	-	98	105
Sundry expenses	1,341	-	1,341	821
	<u>7,820</u>	<u>-</u>	<u>7,820</u>	<u>7,382</u>
Legal and professional costs				
Accountancy and bookkeeping	975	-	975	725
Solicitor's fees	-	-	-	500
Other legal and professional costs	103	-	103	8,587
	<u>1,078</u>	<u>-</u>	<u>1,078</u>	<u>9,812</u>
<b>Total of expenditure of other costs</b>	<u>10,410</u>	<u>-</u>	<u>10,410</u>	<u>17,648</u>
<b>Total expenditure</b>	<u>10,926</u>	<u>-</u>	<u>10,926</u>	<u>18,704</u>
Net gains on investments	-	-	-	-
<b>Net expenditure</b>	<u>(3,854)</u>	<u>1,570</u>	<u>(2,284)</u>	<u>(4,778)</u>
<b>Net expenditure before other gains/(losses)</b>	<u>(3,854)</u>	<u>1,570</u>	<u>(2,284)</u>	<u>(4,778)</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>(3,854)</u>	<u>1,570</u>	<u>(2,284)</u>	<u>(4,778)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	7,258	-	7,258	12,036
<b>Total funds carried forward</b>	<u>3,404</u>	<u>1,570</u>	<u>4,974</u>	<u>7,258</u>