

Roe Valley Ancestral Researchers Ltd

Charity No. NI107879

Company No. NI665432

Directors' Report and Unaudited Accounts

31 March 2022

Roe Valley Ancestral Researchers Limited
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Roe Valley Ancestral Researchers Limited
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	3,883	26,669	30,552	16,314
Charitable activities	5	570	-	570	660
Other trading activities	6	504	-	504	10
Total		4,957	26,669	31,626	16,984
Expenditure on:					
Raising funds	7	236	500	736	634
Other	8	4,817	16,483	21,300	8,087
Total		5,053	16,983	22,036	8,721
Net gains on investments		-	-	-	-
Net income	9	(96)	9,686	9,590	8,263
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(96)	9,686	9,590	8,263
Other gains and losses					
Net movement in funds		(96)	9,686	9,590	8,263
Reconciliation of funds:					
Total funds brought forward		8,263	-	8,263	
Total funds carried forward		8,167	9,686	17,853	8,263

Roe Valley Ancestral Researchers Limited
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	31,626	16,984
Gross income for the year	<u>31,626</u>	<u>16,984</u>
Expenditure	17,970	8,721
Depreciation and charges for impairment of fixed assets	4,066	-
Total expenditure for the year	<u>22,036</u>	<u>8,721</u>
Net income before tax for the year	9,590	8,263
Net income for the year	<u>9,590</u>	<u>8,263</u>

Roe Valley Ancestral Researchers Limited

Balance Sheet

at 31 March 2022

Company No. NI665432	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	16,156	6,186
		<u>16,156</u>	<u>6,186</u>
Current assets			
Debtors	11	6,317	5,245
Cash at bank and in hand		508	348
		<u>6,825</u>	<u>5,593</u>
Creditors: Amount falling due within one year	12	<u>(5,128)</u>	<u>(3,516)</u>
Net current assets		1,697	2,077
Total assets less current liabilities		<u>17,853</u>	<u>8,263</u>
Net assets excluding pension asset or liability		<u>17,853</u>	<u>8,263</u>
Total net assets		<u>17,853</u>	<u>8,263</u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	14,605	4,919
		<u>14,605</u>	<u>4,919</u>
Unrestricted funds			
General funds	13	2,461	3,344
Designated funds		787	-
		<u>3,248</u>	<u>3,344</u>
Reserves	13		
Total funds		<u>17,853</u>	<u>8,263</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 November 2022

And signed on its behalf by:

Matthew Ferguson
Trustee
08 November 2022



Roe Valley Ancestral Researchers Limited**Statement of Cash flows**

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	9,590	8,263
Adjustments for:		
Depreciation of property, plant and equipment	4,066	-
Increase in trade and other receivables	(1,072)	-
Decrease in trade and other payables	(1,438)	-
Net cash provided by operating activities	<u>11,146</u>	<u>8,263</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(14,036)	(6,186)
Net cash used in investing activities	<u>(14,036)</u>	<u>(6,186)</u>
Cash flows from financing activities		
Proceeds from new borrowings	3,000	-
Net cash from financing activities	<u>3,000</u>	<u>-</u>
Net increase in cash and cash equivalents	110	2,077
Cash and cash equivalents at the beginning of the year	348	-
Cash and cash equivalents at the end of the year	<u>458</u>	<u>2,077</u>
Components of cash and cash equivalents		
Cash and bank balances	508	348
	<u>508</u>	<u>348</u>

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, fixtures & fittings 20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	8,664	7,650	16,314
Charitable activities	660	-	660
Other trading activities	10	-	10
Total	<u>9,334</u>	<u>7,650</u>	<u>16,984</u>
Expenditure on:			
Charitable activities	634	-	634
Other	5,356	2,731	8,087
Total	<u>5,990</u>	<u>2,731</u>	<u>8,721</u>
Net income	<u>3,344</u>	<u>4,919</u>	<u>8,263</u>
Net income before other gains/(losses)	3,344	4,919	8,263
Other gains and losses:			
Net movement in funds	<u>3,344</u>	<u>4,919</u>	<u>8,263</u>
Reconciliation of funds:			
Total funds carried forward	<u>3,344</u>	<u>4,919</u>	<u>8,263</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	2,961	-	2,961	6,821
Grants	-	26,669	26,669	9,493
Grants	922	-	922	-
	<u>3,883</u>	<u>26,669</u>	<u>30,552</u>	<u>16,314</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Membership	570	570	660
	<u>570</u>	<u>570</u>	<u>660</u>

6 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Classroom/Marquee Hire	504	504	10
	<u>504</u>	<u>504</u>	<u>10</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations	217	-	217	34
Grants	19	500	519	600
	<u>236</u>	<u>500</u>	<u>736</u>	<u>634</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
	25	-	25	20
Employee costs	-	251	251	-
Motor and travel costs	-	327	327	1,627
Premises costs	496	7,062	7,558	3,068
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	268	3,798	4,066	-
General administrative costs	3,170	2,896	6,066	2,549
Legal and professional costs	858	2,149	3,007	823
	<u>4,817</u>	<u>16,483</u>	<u>21,300</u>	<u>8,087</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,066	-

10 Tangible fixed assets

	Equipment, fixtures & fittings £	Total £
Cost or revaluation		
At 1 April 2021	6,186	6,186
Additions	14,036	14,036
At 31 March 2022	<u>20,222</u>	<u>20,222</u>
Depreciation and impairment		
Depreciation charge for the year	4,066	4,066
At 31 March 2022	<u>4,066</u>	<u>4,066</u>
Net book values		
At 31 March 2022	<u>16,156</u>	<u>16,156</u>
At 31 March 2021	<u>6,186</u>	<u>6,186</u>

11 Debtors

	2022 £	2021 £
VAT recoverable	1,442	1,722
Other debtors	4,875	3,523
	<u>6,317</u>	<u>5,245</u>

Farlow Wood Planning Application Fee £1,523 to Causeway Coast & Glens Council

Loan (£5,000) to NWLL Ltd for Wilson Nesbit Lease £2,000 Outstanding

12 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other loans	3,000	-
Other taxes and social security	1	-
Other creditors	1,302	2,741
Accruals	825	775
	<u>5,128</u>	<u>3,516</u>

Focused on Data £342

Mid Antrim Marquees Ltd £960

Loan from Ceres Group Europe (NI) Ltd £3,000

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
National Lottery Community Fund	-	10,000	-	10,000
Causeway Coasts & Glens Grants	-	2,703	(4,398)	(1,695)
Live Here Love Here	-	11,200	(9,338)	1,862
Western Health Social Care Trust	-	500	(500)	-
Causeway Coasts & Glens Grants	-	2,266	(1,510)	756
Community Arts Foundation Fund	4,919	-	(1,237)	3,682
Total	4,919	26,669	(16,983)	14,605
Unrestricted funds:				
General funds	3,344	4,035	(4,918)	2,461
Designated funds:				
Causeway Volunteer Bureau Policing & Community Safety Project	-	422	-	422
	-	500	(135)	365
Total	-	922	(135)	787
Total funds	8,263	31,626	(22,036)	17,853

Purposes and restrictions in relation to the funds:

Restricted funds:

National Lottery Community Fund To purchase a marquee as an outdoor classroom

Causeway Coasts & Glens NI100 project (£1,351.26-received)
Grants

Live Here Love Here To develop a pollination project in Farlow Wood (£11,200)

Western Health Social Care Trust Walk in the woods Project (£500)

Causeway Coasts & Glens HLF Farlow Wood (£2,265.32)
Grants

Notes to the Accounts

Community Arts Foundation Purchase a Scanner (£7,650-received)
Fund

Designated funds:

Causeway Volunteer Bureau Covid Support (£421.51 received)

Policing & Community Safety Cameras for Farlow Wood (£500-received)
Project

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	16,156	16,156
Net current assets	1,697	-	1,697
	<u>1,697</u>	<u>16,156</u>	<u>17,853</u>

15 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	348	160	508
	<u>348</u>	<u>160</u>	<u>508</u>
Borrowings	-	(3,000)	(3,000)
	<u>-</u>	<u>(3,000)</u>	<u>(3,000)</u>
Net debt	<u>348</u>	<u>(2,840)</u>	<u>(2,492)</u>

16 Related party disclosures

	2022	2021
	£	£
Transactions with related parties		
<i>Name of related party</i>		
<i>Description of relationship between the parties</i>		
<i>Description of transaction and general amounts involved</i>		
<i>Amount due from/(to) the related party</i>	2,000	2,000
<i>Name of related party</i>		
<i>Description of relationship between the parties</i>		
<i>Description of transaction and general amounts involved</i>		
<i>Amount due from/(to) the related party</i>	(3,000)	-
Controlling party		

Roe Valley Ancestral Researchers Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricte d funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	2,961	-	2,961	6,821
Grants	-	26,669	26,669	9,493
Grants	922	-	922	-
	<u>3,883</u>	<u>26,669</u>	<u>30,552</u>	<u>16,314</u>
Charitable activities				
Membership	570	-	570	660
	<u>570</u>	<u>-</u>	<u>570</u>	<u>660</u>
Other trading activities				
Classroom/Marquee Hire	504	-	504	10
	<u>504</u>	<u>-</u>	<u>504</u>	<u>10</u>
Total income and endowments	4,957	26,669	31,626	16,984
Expenditure on:				
Costs of generating donations and legacies				
Donations	217	-	217	34
Grants	19	500	519	600
	<u>236</u>	<u>500</u>	<u>736</u>	<u>634</u>
Total of expenditure on raising funds	236	500	736	634
Other expenditure				
	25	-	25	20
	<u>25</u>	<u>-</u>	<u>25</u>	<u>20</u>
Employee costs				
Staff training	-	251	251	-
	<u>-</u>	<u>251</u>	<u>251</u>	<u>-</u>
Motor and travel costs				
Travel and subsistence	-	327	327	1,627
	<u>-</u>	<u>327</u>	<u>327</u>	<u>1,627</u>
Premises costs				
Rent	150	-	150	750
Premises cleaning	29	-	29	77
Premises repairs and maintenance	317	7,062	7,379	2,241
	<u>496</u>	<u>7,062</u>	<u>7,558</u>	<u>3,068</u>
General administrative costs, including depreciation and amortisation				

Roe Valley Ancestral Researchers Limited
Detailed Statement of Financial Activities

Depreciation of Equipment, fixtures & fittings	268	3,798	4,066	-
Equipment expensed	180	73	253	643
Equipment leasing and hire charges	18	960	978	295
General insurances	283	-	283	273
Postage and couriers	34	-	34	-
Software, IT support and related costs	2,026	-	2,026	308
Stationery and printing	275	1,427	1,702	126
Subscriptions	46	-	46	73
Sundry expenses	308	436	744	831
	<u>3,438</u>	<u>6,694</u>	<u>10,132</u>	<u>2,549</u>
Legal and professional costs				
Accountancy and bookkeeping	435	-	435	775
Other legal and professional costs	423	2,149	2,572	48
	<u>858</u>	<u>2,149</u>	<u>3,007</u>	<u>823</u>
Total of expenditure of other costs	<u>4,817</u>	<u>16,483</u>	<u>21,300</u>	<u>8,087</u>
Total expenditure	<u>5,053</u>	<u>16,983</u>	<u>22,036</u>	<u>8,721</u>
Net gains on investments	-	-	-	-
	<u>(96)</u>	<u>9,686</u>	<u>9,590</u>	<u>8,263</u>
Net income				
Net income before other gains/(losses)	<u>(96)</u>	<u>9,686</u>	<u>9,590</u>	<u>8,263</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(96)</u>	<u>9,686</u>	<u>9,590</u>	<u>8,263</u>
Reconciliation of funds:				
Total funds brought forward	3,344	4,919	8,263	-
Total funds carried forward	<u>3,248</u>	<u>14,605</u>	<u>17,853</u>	<u>8,263</u>