

CARNHILL COMMUNITY ASSOCIATION**INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Income	<u>8,840</u>	<u>10,560</u>
	<u>8,840</u>	<u>10,560</u>
 Operating Expenses		
Accountancy	252	240
Insurance	966	963
Programme Costs	3,866	3,605
Caretaker	1,200	1,100
Bank Charges	190	190
Cleaning	-	360
	<u>(6,474)</u>	<u>(6,458)</u>
 Surplus/(Deficit) for the Year	<u>2,366</u>	<u>4,102</u>

CARNHILL COMMUNITY ASSOCIATION**BALANCE SHEET**

31 MARCH 2024

	Note	2024 £	2023 £
Current Assets			
Cash at bank		10,056	7,690
Cash at hand		-	-
		<u>10,056</u>	<u>7,690</u>
Current Liabilities			
Accruals	2	240	240
		<u>240</u>	<u>240</u>
Net Current Assets / (Liabilities)		<u>9,816</u>	<u>7,450</u>
Net Assets / (Liabilities)		<u>9,816</u>	<u>7,450</u>
Funds of the Charity			
Restricted funds		-	-
Unrestricted funds		9,816	7,450
Total Charity Funds		<u>9,816</u>	<u>7,450</u>

These financial statements were approved by the members and authorised for issue on the 24th of January 2025 and are signed on their behalf by:



Julianna Evans-O'Donnell

CARNHILL COMMUNITY ASSOCIATION**NOTES TO THE ACCOUNTS****YEAR ENDED 31 MARCH 2024****1. Accounting Policies**

The financial statements have been prepared under the historical cost convention, using the following accounting policies:

(i) Income

The turnover shown in the profit and loss account represents amounts received during the year.

2. Current Liabilities

	2024	2023
	£	£
Accruals	240	240
	<u>240</u>	<u>240</u>