

CHARITY REGISTRATION NUMBER NIC107800

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

**THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT
ACCOUNTS
YEAR ENDED 31 DECEMBER 2024**

CONTENTS	PAGE
General Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Receipts and Payments	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

GENERAL INFORMATION

YEAR ENDED 31 DECEMBER 2024

Charity Name The Cabragh School and McCreight Endowment

Contact Address 116A Tandragee Road
Markethill
Co. Armagh
BT60 1TT

Charity Registration Number NIC107800

Trustees Rev C Darling
Rev P Munce
Mr J Hull
Mrs L McCord

Independent Examiner Mr Keith Megaw

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

THE TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Trustees' Annual Report for the year ended 31 December 2024

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cabragh School and McCreight Endowment for the year ended 31 December 2024.

Structure, Governance and Management

The Cabragh School and McCreight Endowment is an unincorporated entity and is governed by a Constitution dated 6 February 2020.

The trustees who served during the year and up to the date of signing the financial statements were:

Rev C Darling
Rev P Munce
Mr J Hull
Mrs L McCord

The Rectors of the two Parishes of Ballymore and Mullabrack are automatically appointed trustees for the time being upon taking up the ministry in the Parish. This continues until their ministry in the Parish ceases at which time their trusteeship also terminates.

The two remaining trustees are appointed for an indefinite term and serve until they no longer wish to, at which point they may resign.

The day to day running of the charity is undertaken by the trustees. The trustees do not receive remuneration from the charity.

Objectives and Activities

The charitable purpose of The Cabragh School and McCreight Endowment is to carry on the original purpose of the Endowment made by Andrew McCreight in 1821 to provide Christian religious education to the children and youth of the local area. This is achieved by providing financial assistance to three local schools and two local Parish churches, out of income from investment of the sale proceeds from the old school.

Achievements and Performance

During the year to 31 December 2024 income from the McCreight Endowment was used by the schools to assist in promoting the Christian ethos. It allowed the renewal of assembly resources, the purchase of Bibles together with scripts and music for Christmas nativity productions. It allowed Christian organisations to be invited into the schools to support their religious education curriculum.

One of the schools used the Lifeguards programme centred around protecting your heart by loving and serving God through health and fitness.

The two churches, through their Sunday School and youth organisations, benefited from an increased budget. The youth organisations were able to purchase PE equipment, assist with badge work etc which helped with team building for the youth and leaders. Sunday School received help for outings and the purchase of new craft resources and teaching aids for lessons.

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

THE TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Charities Commissioner of Northern Ireland - Statement of Compliance

The Cabragh School and McCreight Endowment has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

"Flowing from Christian education to children and youth are the adoption of a moral framework which encourages children and young people to play an active and positive part in society, a charitable outlook and the welfare of others, as a result of Christian teaching."

Financial Review

The accounts show a surplus of £195 for the year, all of which was restricted in nature.

At the balance sheet date, restricted reserves amounted to £127,132 of which all is held at bank and investment. The trustees have a minimum level of reserves of £110,000 to be held by the charity due to the need to maintain the original investment and to allow income to be generated to provide ongoing funding for religious education.

Going Concern

The trustees have reviewed the position of the charity and are of the opinion that the charity will continue in its activities and the accounts should be prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

THE TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal address:
116A Tandragee Road
Markethill
Co Armagh
BT60 1TT

Charity Registration No: NIC107800

Signed on behalf of the trustees



MR J HULL

Trustee

Date ...30/09/2025.....

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the charity trustees of The Cabragh School and McCreight Endowment

I report on the accounts of The Cabragh School and McCreight Endowment for the year ended 31 December 2024, which are set out on pages 7 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

INDEPENDENT EXAMINER'S REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


.....
KEITH MEGAW

Date 09/10/2025.....

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 31 DECEMBER 2024

	Restricted funds 2024	Total 2023
	£	£
RECEIPTS		
Investment income	<u>4,795</u>	<u>4,795</u>
PAYMENTS		
Donations	<u>(4,600)</u>	<u>(4,600)</u>
EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR	195	195
Cash funds at 31 December 2024	<u>3,662</u>	
Cash funds at 31 December 2023		<u>3,467</u>


There were no unrestricted funds in the year.

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2024

	Restricted funds 2024	Total 2023
	£	£
CASH FUNDS		
Current accounts	3,662	3,467
Investment	<u>123,470</u>	<u>123,470</u>
TOTAL CASH FUNDS	<u>127,132</u>	<u>126,937</u>
TOTAL ASSETS	<u>127,132</u>	<u>126,937</u>

There were no unrestricted funds in the year.

Signed by the trustees:



MR J HULL
 Trustee



REV P MUNCE
 Trustee



REV C DARLING



MRS L McCORD

Date 30/09/2025

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and liabilities

Cash and deposit balances are stated at their monetary amount.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However, no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Restricted funds - this fund is used to support the work of the local schools and Parish churches in providing Christian religious education to children and youth in the local area.