

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 31 DECEMBER 2023

	Restricted funds 2023	Total 2022
	£	£
RECEIPTS		
Investment income	<u>4,795</u>	<u>4,904</u>
PAYMENTS		
Donations	<u>(4,600)</u>	<u>(4,600)</u>
EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR	195	304
Cash funds at 31 December 2023	<u>3,467</u>	
Cash funds at 31 December 2022		<u>3,272</u>

There were no unrestricted funds in the year.

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2023

	Restricted funds 2023	Total 2022
	£	£
CASH FUNDS		
Current accounts	3,467	3,272
Investment	<u>123,470</u>	<u>123,470</u>
TOTAL CASH FUNDS	<u>126,937</u>	<u>126,742</u>
TOTAL ASSETS	<u>126,937</u>	<u>126,742</u>

There were no unrestricted funds in the year.

Original Signed by the trustees:

.....
MR R TILSON
Trustee

.....
REV P MUNCE
Trustee

.....
REV C DARLING

.....
MR A COLLEN

Date18/10/24.....

THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and liabilities

Cash and deposit balances are stated at their monetary amount.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However, no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Restricted funds - this fund is used to support the work of the local schools and Parish churches in providing Christian religious education to children and youth in the local area.