

CHARITY REGISTRATION NUMBER NIC107800

**THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

**THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

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# THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT

## GENERAL INFORMATION

YEAR ENDED 31 DECEMBER 2022

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**Charity Name** The Cabragh School and McCreight Endowment

**Contact Address** 28 Orchard Hill  
Richhill  
Co. Armagh  
BT61 9LE

**Charity Registration Number** NIC107800

**Trustees** Rev P Munce  
Mr R Tilson  
Mr A Collen

**Independent Examiner** Mr TL McNeill  
43 Fernagreevagh Road  
Loughgall  
Co. Armagh  
BT61 8PN

# **THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT**

## **THE TRUSTEES' REPORT**

**YEAR ENDED 31 DECEMBER 2022**

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### **Trustees' Annual Report for the year ended 31 December 2022**

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cabragh School and McCreight Endowment for the year ended 31 December 2022.

#### **Structure, Governance and Management**

The Cabragh School and McCreight Endowment is an unincorporated entity and is governed by a Constitution dated 6 February 2020.

The trustees who served during the year and up to the date of signing the financial statements were:

Rev P Munce  
Mr R Tíson  
Mr A Collen

The Rectors of the two Parishes of Ballymore and Mullabrack are automatically appointed trustees for the time being upon taking up the ministry in the Parish. This continues until their ministry in the Parish ceases at which time their trusteeship also terminates. At the year end there was a Rector in the Parish of Mullabrack and a vacancy in the Parish of Ballymore.

The two remaining trustees are appointed for an indefinite term and serve until they no longer wish to, at which point they may resign.

The day to day running of the charity is undertaken by the trustees. The trustees do not receive remuneration from the charity.

#### **Objectives and Activities**

The charitable purpose of The Cabragh School and McCreight Endowment is to carry on the original purpose of the Endowment made by Andrew McCreight in 1821 to provide Christian religious education to the children and youth of the local area. This is achieved by providing financial assistance to three local schools and two local Parish churches, out of income from investment of the sale proceeds from the old school.

#### **Achievements and Performance**

During the year to 31 December 2022, The Cabragh School and McCreight Endowment provided funding to assist the schools with their religious budgets. The funds were used in different ways, for example inviting guest speakers from a number of Christian organisations, resources for Assembly and in one case the purchase of booklets celebrating the Queen's Jubilee with particular emphasis on her Faith. The funding for the two churches allows them to provide additional resources for Sunday School teachers for Bible stories and studies. It also provides funding to Church based youth organisations allowing them to build relationships with others in a Christian environment.

# **THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT**

## **THE TRUSTEES' REPORT**

**YEAR ENDED 31 DECEMBER 2022**

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### **Charities Commissioner of Northern Ireland - Statement of Compliance**

The Cabragh School and McCreight Endowment has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

"Flowing from Christian education to children and youth are the adoption of a moral framework which encourages children and young people to play an active and positive part in society, a charitable outlook and the welfare of others, as a result of Christian teaching."

### **Financial Review**

The accounts show a surplus of £304 for the year, all of which was restricted in nature.

At the balance sheet date, restricted reserves amounted to £126,742 of which all is held at bank and investment. The trustees have a minimum level of reserves of £110,000 to be held by the charity due to the need to maintain the original investment and to allow income to be generated to provide ongoing funding for religious education.

### **Going Concern**

The trustees have reviewed the position of the charity and are of the opinion that the charity will continue in its activities and the accounts should be prepared on a going concern basis.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

**THE CABRAGH SCHOOL AND McCREIGHT ENDOWMENT**

**THE TRUSTEES' REPORT**

**YEAR ENDED 31 DECEMBER 2022**

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The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal address:  
28 Orchard Hill  
Richhill  
Co. Armagh  
BT61 9LE

Charity Registration No: NIC107800

Signed on behalf of the trustees



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**MR R TILSON**

Trustee

Date 2/10/23 .....