

**REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 107783**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Maghaberry Community Association

ASC Wylie UBU Ltd  
Qualified Accountants, Tax & Business Advisors  
7 Lisburn Street  
Royal Hillsborough  
Co. Down  
BT26 6AB

Maghaberry Community Association

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for the Year Ended 31 March 2024

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## Maghaberry Community Association

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

##### **Public benefit**

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

#### **FINANCIAL REVIEW**

##### **Financial position**

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£44) in the previous year there was a deficit (£12,751). The balance in reserves at the year end included £50,000 which is designated funds.

#### **FUTURE PLANS**

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees  
for the Year Ended 31 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI606737 (Northern Ireland)

**Registered Charity number**

107783

**Registered office**

18 Maghaberry Road  
Maghaberry  
Lisburn  
Antrim  
BT67 0JG

**Trustees**

Mrs O Hunter  
Ms H Reddick  
SB Reddick

**Company Secretary**

Mrs O Hunter

**Independent Examiner**

ASC Wylie UBU Ltd  
Qualified Accountants, Tax & Business Advisors  
7 Lisburn Street  
Royal Hillsborough  
Co. Down  
BT26 6AB

Approved by order of the board of trustees on 12 December 2024 and signed on its behalf by:



Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of  
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to twelve.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

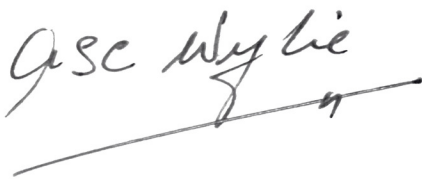
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd  
Qualified Accountants, Tax & Business Advisors  
7 Lisburn Street  
Royal Hillsborough  
Co. Down  
BT26 6AB

12 December 2024

Maghaberry Community Association

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Support activities		8,583	25,000	33,583	34,351
Other trading activities	2	38,678	-	38,678	26,850
<b>Total</b>		<u>47,261</u>	<u>25,000</u>	<u>72,261</u>	<u>61,201</u>
<b>EXPENDITURE ON</b>					
Cost of generating voluntary income					
		-	25,000	25,000	25,000
<b>Charitable activities</b>					
Support activities		47,305	-	47,305	48,952
<b>Total</b>		<u>47,305</u>	<u>25,000</u>	<u>72,305</u>	<u>73,952</u>
<b>NET INCOME/(EXPENDITURE)</b>		(44)	-	(44)	(12,751)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,987	50,000	52,987	65,738
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet  
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,157	-	2,157	2,157
<b>CURRENT ASSETS</b>					
Cash at bank		2,341	50,000	52,341	53,533
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,555)	-	(1,555)	(2,703)
<b>NET CURRENT ASSETS</b>		<u>786</u>	<u>50,000</u>	<u>50,786</u>	<u>50,830</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
<b>NET ASSETS</b>		<u>2,943</u>	<u>50,000</u>	<u>52,943</u>	<u>52,987</u>
<b>FUNDS</b>	10				
Unrestricted funds				2,943	2,987
Restricted funds				50,000	50,000
<b>TOTAL FUNDS</b>				<u>52,943</u>	<u>52,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2024 and were signed on its behalf by:

  
H Reddick - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Grants received**

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Events & Activities	38,678	26,850

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Professional & consultancy fee	2,421	6,297
Depreciation - owned assets	-	540

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>          </u>	<u>          </u>
No employees received emoluments in excess of £60,000.	.	.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Support activities	9,351	25,000	34,351
Other trading activities	26,850	-	26,850
<b>Total</b>	<u>36,201</u>	<u>25,000</u>	<u>61,201</u>
<b>EXPENDITURE ON</b>			
Cost of generating voluntary income	-	25,000	25,000

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Support activities	48,952	-	48,952
<b>Total</b>	48,952	25,000	73,952
<b>NET INCOME/(EXPENDITURE)</b>	(12,751)	-	(12,751)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	15,738	50,000	65,738
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,987	50,000	52,987

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	4,877	1,295	1,059	7,231
<b>DEPRECIATION</b>				
At 1 April 2023 and 31 March 2024	2,788	1,295	991	5,074
<b>NET BOOK VALUE</b>				
At 31 March 2024	2,089	-	68	2,157
At 31 March 2023	2,089	-	68	2,157

Maghaberry Community Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	186	1,334
Accruals and deferred income	1,369	1,369
	<u>1,555</u>	<u>2,703</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>186</u>	<u>1,334</u>

**10. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,987	(44)	2,943
<b>Restricted funds</b>			
Designated fund	50,000	-	50,000
	<u>52,987</u>	<u>(44)</u>	<u>52,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	47,261	(47,305)	(44)
<b>Restricted funds</b>			
Designated fund	25,000	(25,000)	-
	<u>72,261</u>	<u>(72,305)</u>	<u>(44)</u>

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	15,738	(12,751)	2,987
<b>Restricted funds</b>			
Designated fund	50,000	-	50,000
<b>TOTAL FUNDS</b>	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,201	(48,952)	(12,751)
<b>Restricted funds</b>			
Designated fund	25,000	(25,000)	-
<b>TOTAL FUNDS</b>	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	15,738	(12,795)	2,943
<b>Restricted funds</b>			
Designated fund	50,000	-	50,000
<b>TOTAL FUNDS</b>	<u>65,738</u>	<u>(12,795)</u>	<u>52,943</u>

Maghaberry Community Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,462	(96,257)	(12,795)
<b>Restricted funds</b>			
Designated fund	50,000	(50,000)	-
<b>TOTAL FUNDS</b>	<u>133,462</u>	<u>(146,257)</u>	<u>(12,795)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Maghaberry Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Events & Activities	38,678	26,850
<b>Charitable activities</b>		
Grants	33,583	34,351
<b>Total incoming resources</b>	<u>72,261</u>	<u>61,201</u>
<b>EXPENDITURE</b>		
<b>Cost of generating voluntary income</b>		
Direct wages & staff costs	25,000	25,000
<b>Charitable activities</b>		
Events	4,313	5,949
<b>Support costs</b>		
<b>Management</b>		
Wages & staff costs	13,118	4,895
Social security	5,920	6,060
Pensions	1,911	1,839
Insurance	1,684	1,807
Light and heat	15,214	18,196
Telephone/internet/computer	1,097	956
Postage and stationery	147	75
Advertising	-	223
Sundries	623	1,648
Plant and machinery	-	539
Bank interest and charges	857	448
	<u>40,571</u>	<u>36,686</u>
<b>Governance costs</b>		
Professional & consultancy fee	2,421	6,297
Accountancy and legal fees	-	20
	<u>2,421</u>	<u>6,317</u>
Total resources expended	<u>72,305</u>	<u>73,952</u>
<b>Net expenditure</b>	<u>(44)</u>	<u>(12,751)</u>

This page does not form part of the statutory financial statements