

REGISTERED COMPANY NUMBER: NI606737 (Northern Ireland)
REGISTERED CHARITY NUMBER: N/A

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Maghaberry Community Association

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Maghaberry Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

Maghaberry Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities and amenities in the interests of social welfare for recreation and other leisure time occupations, to advance education and increase physical and mental wellbeing with the object of improving the conditions of life for the residents of Maghaberry.

Public benefit

The directors have given this consideration and will adhere to the Charity Commission for Northern Ireland's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Maghaberry Community Association follow direction on the aims set out in the Community development plan.

We continually provide training to our volunteers and the residents of Maghaberry to enable us to deliver clubs and activities throughout the year to the highest possible standard that adhere to the guidelines set out in our policies and procedures.

After school clubs, youth club, gardening club, Over 50s club and Parent and Toddler group are all delivered weekly by volunteers and are primarily aimed to reduce isolation and increasing community cohesion.

This year has shown a recovery from the loss in footfall recorded over the pandemic. We are now achieving the same footfall as pre covid times.

FINANCIAL REVIEW

Financial position

The directors have comprehensive financial procedures in place for the income and expenditure of the Maghaberry Community Association.

The Accounts will be prepared by an appointed Independent Examiner each year to 31st March.

During the current period there was a deficit of (£12,751) in the previous year there was a deficit (£4,975). The balance in reserves at the year end included £50,000 which is designated funds.

FUTURE PLANS

Maghaberry Community Association plan to continue with a schedule of activities and to build upon the success enjoyed in previous years.

Maghaberry Community Association

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established in 2005 and completed registration with the Charity Commission on 28th September 2020.

The Committee of 12 members which are all residents of the local community are elected annually at an Annual General Meeting which takes place no later than 18 months from the previous AGM.

The committee consists of Chairperson, Treasurer, secretary and committee members who hold their position until they stand down or are requested to stand down.

Maghaberry Community Centre follow strict guidelines which are clearly set out in our Policies and Procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI606737 (Northern Ireland)

Registered Charity number

N/A

Registered office

18 Maghaberry Road
Maghaberry
Lisburn
Antrim
BT67 0JG

Trustees

Mrs O Hunter
Ms H Reddick
SB Reddick

Company Secretary

Mrs O Hunter

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on *14th Dec 2023* and signed on its behalf by:

Ms H Reddick
.....
Ms H Reddick - Trustee

Independent Examiner's Report to the Trustees of
Maghaberry Community Association

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr A S C Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 14th December 2023

Maghaberry Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Support activities		9,351	25,000	34,351	41,723
Other trading activities	2	26,850	-	26,850	21,493
Total		<u>36,201</u>	<u>25,000</u>	<u>61,201</u>	<u>63,216</u>
EXPENDITURE ON					
Cost of generating voluntary income		-	25,000	25,000	25,000
Charitable activities					
Support activities		48,952	-	48,952	40,501
Management & governance costs		-	-	-	2,690
Total		<u>48,952</u>	<u>25,000</u>	<u>73,952</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)		(12,751)	-	(12,751)	(4,975)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,738	50,000	65,738	70,713
TOTAL FUNDS CARRIED FORWARD		<u>2,987</u>	<u>50,000</u>	<u>52,987</u>	<u>65,738</u>

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	2,157	-	2,157	85
CURRENT ASSETS					
Cash at bank		3,533	50,000	53,533	67,003
CREDITORS					
Amounts falling due within one year	8	(2,703)	-	(2,703)	(1,350)
NET CURRENT ASSETS		830	50,000	50,830	65,653
TOTAL ASSETS LESS CURRENT LIABILITIES		2,987	50,000	52,987	65,738
NET ASSETS		2,987	50,000	52,987	65,738
FUNDS	10				
Unrestricted funds				2,987	15,738
Restricted funds				50,000	50,000
TOTAL FUNDS				52,987	65,738

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Maghaberry Community Association

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

4th Dec 2023,


.....
H Reddick - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

During the current year grants were received and treated as income. Grants were received in respect of community support grants from Lisburn & Castlereagh Council.

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events & Activities	26,850	21,493

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Professional & consultancy fee	6,297	1,084
Depreciation - owned assets	540	424

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

During the year the average number of employees was 3 (2019 - 3)

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	-	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Support activities	16,723	25,000	41,723
Other trading activities	21,493	-	21,493
Total	<u>38,216</u>	<u>25,000</u>	<u>63,216</u>
EXPENDITURE ON			
Cost of generating voluntary income	-	25,000	25,000
Charitable activities			
Support activities	40,501	-	40,501
Management & governance costs	2,690	-	2,690
Total	<u>43,191</u>	<u>25,000</u>	<u>68,191</u>
NET INCOME/(EXPENDITURE)	(4,975)	-	(4,975)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,713	50,000	70,713
TOTAL FUNDS CARRIED FORWARD	<u>15,738</u>	<u>50,000</u>	<u>65,738</u>

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	2,265	1,295	1,059	4,619
Additions	2,612	-	-	2,612
At 31 March 2023	4,877	1,295	1,059	7,231
DEPRECIATION				
At 1 April 2022	2,265	1,295	974	4,534
Charge for year	523	-	17	540
At 31 March 2023	2,788	1,295	991	5,074
NET BOOK VALUE				
At 31 March 2023	2,089	-	68	2,157
At 31 March 2022	-	-	85	85

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	1,334	-
Accruals and deferred income	1,369	1,350
	2,703	1,350

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	1,334	-

Maghaberry Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	15,738	(12,751)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>65,738</u>	<u>(12,751)</u>	<u>52,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,201	(48,952)	(12,751)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>61,201</u>	<u>(73,952)</u>	<u>(12,751)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	20,713	(4,975)	15,738
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(4,975)</u>	<u>65,738</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,216	(43,191)	(4,975)
Restricted funds			
Designated fund	25,000	(25,000)	-
TOTAL FUNDS	<u>63,216</u>	<u>(68,191)</u>	<u>(4,975)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,713	(17,726)	2,987
Restricted funds			
Designated fund	50,000	-	50,000
TOTAL FUNDS	<u>70,713</u>	<u>(17,726)</u>	<u>52,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,417	(92,143)	(17,726)
Restricted funds			
Designated fund	50,000	(50,000)	-
TOTAL FUNDS	<u>124,417</u>	<u>(142,143)</u>	<u>(17,726)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Maghaberry Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Events & Activities	26,850	21,493
Charitable activities		
Grants	34,351	41,723
Total incoming resources	61,201	63,216
EXPENDITURE		
Cost of generating voluntary income		
Direct wages & staff costs	25,000	25,000
Charitable activities		
Events	5,949	6,308
Support costs		
Management		
Wages & staff costs	4,895	10,369
Social security	6,060	-
Pensions	1,839	2,220
Insurance	1,807	1,722
Light and heat	18,196	12,775
Telephone/internet/computer	956	3,079
Postage and stationery	75	7
Advertising	223	125
Sundries	1,648	3,394
Travel & subsistence	-	81
Plant and machinery	539	402
Computer equipment	-	21
Bank interest and charges	448	421
	36,686	34,616
Governance costs		
Professional & consultancy fee	6,297	1,084
Accountancy and legal fees	20	1,183
	6,317	2,267
Total resources expended	73,952	68,191
Net expenditure	(12,751)	(4,975)

This page does not form part of the statutory financial statements