

Company registration number: NI646046

Charity registration number: NIC107764

Shining Lights

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

Hopper & Co
6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

Shining Lights

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20

Shining Lights

Reference and Administrative Details

Trustees	Mr David McCurrie Mr Ian Turk Miss Carol Weatherall
Charity Registration Number	NIC107764
Company Registration Number	NI646046
Registered Office	The charity is incorporated in Northern Ireland. 105 Hillhead Road Ballyclare Co. Antrim BT39 9LN
Independent Examiner	Hopper & Co 6 Doagh Road Ballyclare Co Antrim BT39 9BG

Shining Lights

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Objectives and activities

Objects and aims

Shining Lights run soccer training sessions in schools during school hours and after school hours. Shining Lights run soccer training sessions in the evenings and outdoor soccer matches on Saturdays from September to May in Ballyclare for children aged seven and above.

We train and encourage men and women (mainly young men and women) in all areas of soccer coaching, building of character and leadership skills.

During the summer months we run soccer, hockey and mixed sports summer camps. The content of our programme involves Bible teaching, building of character, encouragement, wellbeing, fitness training and teamwork.

We annually distribute gospel literature to homes in and around the Ballyclare area.

Our primary objectives are to share the Gospel of the Lord Jesus Christ to children and young people in the local community, provide consistent Bible teaching and sports coaching.

The Trustees are greatly appreciative of all the organisations financial supporters and the continued support of their members, without whose help the charity could not fulfil its charitable aims and objectives.

Public benefit

Shining Lights meets the public benefit requirement as follows:

The direct benefits which flow from the purposes include the development of sports based skills and improved health and fitness; development of improved social skills and the ability to engage in teamwork and ability to show leadership; developing an awareness to and an understanding of the Gospel of the Lord Jesus Christ and the Bible; development of character - spiritually, morally, emotionally and relationally, helping to live a more stable and fulfilled life.

Shining Lights provides training to volunteers thereby increasing their ability to provide voluntary service and leadership. The benefits resulting from the work of Shining Lights are improved health of participants; improvement in social emotional and physical wellbeing of participants; improved behaviour in terms of their ability to live a life that can positively contribute to society.

There is no harm arising from the purposes. Open to all members of the public, but mainly children aged seven and above. No one gains a private benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

Achievements and performance

During the year we achieved our objectives by providing sports coaching and Bible teaching to children and young people in local schools and to those who attend sessions in the evening and at weekend and by distributing Gospel literature in the local area.

Shining Lights

Trustees' Report

Financial review

Policy on reserves

The Trustees of the charity have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should amount to between 2 and 6 months worth of the resources expended which equates to between £3,042 and £9,127 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding; however it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves (which exclude designated funds), amount to £15,746 and are above the Trustees' target range. The Trustees continue to work towards maintaining their free reserves target.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The nature of funding is such that Trustees cannot be certain that projected future funding will materialise.

At the time of approving the accounts, despite financial challenges and following assessment the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr David McCurrie
	Mr Ian Turk
	Miss Carol Weatherall

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is primarily managed by the board of Trustees.

There are no employees.

Shining Lights

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Shining Lights for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Shining Lights

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28 February 2024 and signed on its behalf by:



Mr David McCurrie
Trustee

Shining Lights

Independent Examiner's Report to the trustees of Shining Lights ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of Shining Lights (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

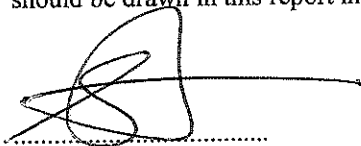
Having satisfied myself that the accounts of Shining Lights are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65(2) of the Charities Act (Northern Ireland) 2008 ('the 2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Shining Lights as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Hopper FCA
Chartered Accountants Ireland

6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

28 February 2024

Shining Lights

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	5,765	-	5,765
Other trading activities	4	3,329	-	3,329
Total income		<u>9,094</u>	<u>-</u>	<u>9,094</u>
Expenditure on:				
Charitable activities	5	(11,688)	(128)	(11,816)
Total expenditure		<u>(11,688)</u>	<u>(128)</u>	<u>(11,816)</u>
Net expenditure		<u>(2,594)</u>	<u>(128)</u>	<u>(2,722)</u>
Net movement in funds		(2,594)	(128)	(2,722)
Reconciliation of funds				
Total funds brought forward		21,544	511	22,055
Total funds carried forward	12	<u>18,950</u>	<u>383</u>	<u>19,333</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	32,455	-	32,455
Total income		<u>32,455</u>	<u>-</u>	<u>32,455</u>
Expenditure on:				
Charitable activities	5	(18,254)	(938)	(19,192)
Total expenditure		<u>(18,254)</u>	<u>(938)</u>	<u>(19,192)</u>
Net income/(expenditure)		14,201	(938)	13,263
Transfers between funds		(437)	437	-
Net movement in funds		13,764	(501)	13,263
Reconciliation of funds				
Total funds brought forward		7,780	1,012	8,792
Total funds carried forward	12	<u>21,544</u>	<u>511</u>	<u>22,055</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

The notes on pages 10 to 20 form an integral part of these financial statements.

Shining Lights

(Registration number: NI646046) Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	3,587	4,464
Current assets			
Cash at bank and in hand	10	16,287	18,095
Creditors: Amounts falling due within one year	11	<u>(541)</u>	<u>(504)</u>
Net current assets		<u>15,746</u>	<u>17,591</u>
Net assets		<u>19,333</u>	<u>22,055</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		383	511
Unrestricted income funds			
Unrestricted funds		<u>18,950</u>	<u>21,544</u>
Total funds	12	<u>19,333</u>	<u>22,055</u>

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

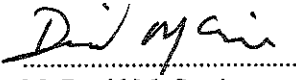
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 20 form an integral part of these financial statements.

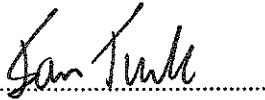
Shining Lights

**(Registration number: NI646046)
Balance Sheet as at 31 May 2023**


The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 28 February 2024 and signed on their behalf by:



Mr David McCurrie
Trustee



Mr Ian Turk
Trustee



Miss Carol Weatherall
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

105 Hillhead Road
Ballyclare
Co. Antrim
BT39 9LN

These financial statements were authorised for issue by the trustees on 28 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Shining Lights meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and Fittings	20% Straight Line

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	5,765	5,765
Total for 2023	<u>5,765</u>	<u>5,765</u>
Total for 2022	<u>32,455</u>	<u>32,455</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	3,329	3,329
Total for 2023	<u>3,329</u>	<u>3,329</u>

5 Expenditure on charitable activities

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

		Unrestricted funds General £	Restricted funds £	Total 2023 £
Youth Sports Program (YSP)		6,368	-	6,368
Allocated support costs	6	4,680	128	4,808
Governance costs	6	640	-	640
		11,688	128	11,816
		Unrestricted funds General £	Restricted funds £	Total 2022 £
Youth Sports Program (YSP)		1,392	810	2,202
Allocated support costs	6	15,652	128	15,780
Governance costs	6	1,210	-	1,210
		18,254	938	19,192

2023
£
2022
£

In addition to the expenditure analysed above, there are also governance costs of £640 (2022 - £1,210) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	576	576
Legal fees	64	64
Total for 2023	640	640
Total for 2022	1,210	1,210

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>576</u>	<u>528</u>

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2022	5,580	5,580
Additions	299	299
At 31 May 2023	<u>5,879</u>	<u>5,879</u>
Depreciation		
At 1 June 2022	1,116	1,116
Charge for the year	1,176	1,176
At 31 May 2023	<u>2,292</u>	<u>2,292</u>
Net book value		
At 31 May 2023	<u>3,587</u>	<u>3,587</u>
At 31 May 2022	<u>4,464</u>	<u>4,464</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>16,287</u>	<u>18,095</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1	-
Accruals	540	504
	<u>541</u>	<u>504</u>

12 Funds

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	21,544	9,094	(11,688)	18,950
Restricted funds	<u>511</u>	<u>-</u>	<u>(128)</u>	<u>383</u>
Total funds	<u><u>22,055</u></u>	<u><u>9,094</u></u>	<u><u>(11,816)</u></u>	<u><u>19,333</u></u>

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
Unrestricted funds					
General	7,780	32,455	(18,254)	(437)	21,544
Restricted funds	<u>1,012</u>	<u>-</u>	<u>(938)</u>	<u>437</u>	<u>511</u>
Total funds	<u><u>8,792</u></u>	<u><u>32,455</u></u>	<u><u>(19,192)</u></u>	<u><u>-</u></u>	<u><u>22,055</u></u>

The specific purposes for which the funds are to be applied are as follows:

Equipment & Resources funding - A legacy received to buy equipment and resources to undertaken direct activities of the charity

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2023 £
Tangible fixed assets	3,204	383	3,587
Current assets	16,287	-	16,287
Current liabilities	<u>(541)</u>	<u>-</u>	<u>(541)</u>
Total net assets	<u><u>18,950</u></u>	<u><u>383</u></u>	<u><u>19,333</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2022 £
Tangible fixed assets	3,953	511	4,464
Current assets	18,095	-	18,095
Current liabilities	<u>(504)</u>	<u>-</u>	<u>(504)</u>
Total net assets	<u><u>21,544</u></u>	<u><u>511</u></u>	<u><u>22,055</u></u>

Shining Lights

Notes to the Financial Statements for the Year Ended 31 May 2023

14 Related party transactions

There were no related party transactions in the year.