

Sion Mills Community Association

Statement of Receipts and Payments For year ended 31st March 2025

Charity Number: 107755

	<i>Unrestricted Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Endowment Funds (£)</i>	<i>Total Funds (£)</i>	<i>Last Year (£)</i>
<i>A1 Receipts</i>					
<i>Donations & Legacies</i>	2,295	-	-	2,295	1,381
<i>Grants</i>	13,230	-	-	13,230	8,532
<i>Fundraising Activities</i>	905			<u>905</u>	<u>2,561</u>
A1 Subtotal	16,430			16,430	12,474
<i>A2 Asset and Investment</i>					
<i>Sales</i>					
<i>Room Hire</i>	1,020	-	-	1,020	210
<i>Insurance Reparation</i>		0		<u>0</u>	25,300
A2 Subtotal	1,020	0		<u>1,020</u>	<u>25,510</u>
Total Receipts				17,450	37,981
<i>A3 Payments</i>					
<i>Cost of fundraising events</i>	10,548			10,728	12,029
<i>Cost of travel events</i>	397			397	896
<i>Governance costs</i>	6,261			6,278	14,229
A3 Subtotal				17,206	27,154
Total Payments				17,206	27,154
Net of Receipts/ Payments				244	10,830
Transfer to/from Fund	-	-	-		
Surplus for the year				<u>244</u>	<u>10,830</u>

Signature: S. Preston

Salome Preston

Chairperson

Date: 21-01-25

Elaine Griffin

Elaine Griffin

Secretary

21-01-26

Sion Mills Community Association

Statement of Assets and Liabilities

For year ended 31st March 2024

Charity Number: 107755

<i>Funds Reconciliation</i>	<i>Unrestricted Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Endowment Funds (£)</i>	<i>Total Funds (£)</i>	<i>Last Year (£)</i>
<i>Cash at bank and in hand 31.03.2023</i>	16,256		-	16,256	5,366
<i>Surplus for this year</i>	244	-	-	244	10,830
<i>Cash at bank and in hand at year end</i>	16,500		-	16,500	16,256
<i>Bank & Cash Balance</i>					
<i>Bank Account</i>	16,239	-	-	16,239	16,102
<i>Cash in hand</i>	261	-	-	261	94
<i>Totals</i>		-	-	16,500	16,256
<i>Other Assets</i>					
<i>Equipment</i>	7,106	-	-	7,106	6,990
<i>Hall</i>	90,000	-	-	90,000	90,000

The accounts have been approved by the committee on 21-01-26 and signed on its behalf by:

Signature: S. Preston

Salome Preston

Chairperson

Elaine Griffin

Elaine Griffin

Secretary

Sion Mills Community Association

Notes to the Financial Statements

For year ended 31st March 2025

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (issued March 2005).

The charity has taken advantage of the exemption in IFRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Income resources

Income from donations, fundraising and grants is included in incoming resources when these are received.

When donors specify that donations and grants are for a particular restricted purpose, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when received.

1.3. Interest Receivable

Interest is included on a receivables basis by the charity.

1.4. Resources expended

Resources expended are included in the Statement of Receipts and Payments on a payables basis.

1.5. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders/donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund.

1.6. Taxation

The group is not registered for taxation purposes and there has been no tax charges arisen for the group for the year ended 31 March 2024.

2. Fundraising

The charity has raised funds through donations of £2,295 and fundraising of £905.

3. Grant Income

Funder	Amount	Purpose
Derry City & Strabane District Council	£9,405	Programmes and Running Costs
Clear Grants	£3,825	Health and Wellbeing Programmes

4. Trustees emoluments

The trustees neither received nor waived any emolument during the year.

5. Financial commitments

The charity has no financial commitments at present.

6. Transaction with trustees

The trustees attend meetings and carry out the business of the charity on a voluntary basis.

7. Charity Commission for Northern Ireland

Sion Mills Community Association is a registered charity with the Charity Commission for Northern Ireland since 16th August 2021 under registration number 107755.

8. Going Concern

In common with all community groups in Northern Ireland, the group continues to experience difficulties in securing long term funding. However, in view of the grants awarded and with volunteer support, the trustees are confident that the group can continue its activities and are therefore satisfied that it is appropriate for the financial statements to be prepared on a going concern basis.

