

Charity Number: 107736

Ozanam Menshed
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Ozanam Menshed

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Ozanam Menshed
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Patrick McAnallen
Martin Foy
Ciera Hall
Gerry Kelly
Sarah Ellen Maguire

Charity Number in Northern Ireland

107736

Principal Address

14-16 William Street
Lurgan
Armagh
BT66 6JS
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Ozanam Menshed

TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Ozanam Menshed present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

THE PURPOSES OF THE CHARITY ARE: Advance the health and well-being of men of all backgrounds living in the Lurgan Co. Armagh area and its environs ("the area of benefit") by providing education on mental and physical health and wellbeing and promoting a proactive approach to health; and Advance citizenship and community development in the Lurgan , Co. Armagh area by; a) encouraging and facilitating involvement in voluntary and community activity b) Providing affordable, accessible, welcoming support and opportunities to interact with the local community thereby reducing social exclusion and preventing loneliness c) Working to overcome barriers to social development in an area of social and economic deprivation d) creating , developing and maintaining a social and workshop space and providing other facilities and amenities e) Offering opportunities for men to meet and undertake creative, physical, purposeful and recreational activities of their choice f) Developing the capacity of men to share their skills and knowledge with others g) Providing opportunities for men to take part in recreational activities, socialise, build self –confidence and engage in creative activity and team work.

Overview of the charity

The Ozanam Menshed is a small charity, established in 2015, which shares its operating space with the St. Vincent De Paul charity in Lurgan, Co. Armagh. It provides an important social and mental wellbeing safe place for people in the local community.

Strategy

Charity purpose and outcomes/objectives

Advance the health & wellbeing of all men of all backgrounds.
Advance citizenship & community development
Provide opportunities to take part in development of and sharing of skills and learning for the men.
Build self-confidence, engage in creative activity and teamwork.

The Men's Shed offers an opportunity for men to come together informally and chose a practical activity at a safe, friendly and inclusive venue. Specific ambitions and deliverables set for this year and which funding has been bid for include:

Community Projects
Gardening
Woodwork and DIY Skills
Program events with guest speakers
Art & Dance classes

Structure, Governance and Management

Structure

The Shed is overseen by a committee of trustees responsible for its governance, financial oversight and strategic direction. Day to day activities are managed by volunteer coordinators and members. Trustees meet regularly to review activities, funding and policies.

Review of Activities, Achievements and Performance

Woodwork and Craft Projects

Ozanam Menshed

TRUSTEES' REPORT

for the financial year ended 31 March 2025

- Members constructed planters, community benches, birdhouses and carried out repairs for local organisations.

Skill Sharing Workshops

- Informal peer led sessions focused on woodcraft, DIY repairs, painting and including how to grow vegetables.

Community Engagement

- Collaborations with local groups including St Ronan's College, Deaf Club, St Francis' Primary School, Ceara School, EOTAS, Beeches Nursing Home and REACT.

Well-Being and Social Support

- Weekly tea and chat sessions offered opportunities for connection and mental health support.

Social Events and Outings

A variety of outings and events were organised to reduce isolation and build camaraderie.

The Shed's Project - Shared History Education and Dialogue Support

Funded by the Department of Foreign Affairs (Ireland), this project included:

- Educational tours (e.g. Kilmainham Gaol and War Memorial Gardens)
- Genealogy workshops at the Ulster Historical Foundation.
- North-South partnership visit with Slane and District Men's Shed
- Hosting of Slane Men's Shed for a community conference.

Members engaged with Annagmore Menshed at their workshops for leather crafts, and Annagmore joined the Ozanam Shed on their trip to Ulster Folk Park, Omagh

Membership

We maintained an active and diverse membership base during 2024-25. We continue outreach to older men, those at risk of isolation, and individuals recovering from illness or bereavement.

Community Engagements & Partnerships

Strong partnerships were maintained with:

- Deaf Club
- EOTAS (Education Other Than School)
- Clann Eireann
- Beeches Nursing Home
- REACT
- St Ronan's College
- Lower Shankill Community Group
- Lurgan Credit Union
- St Francis' Primary School
- Annaghmore Men's Shed

Transport Access and DART Membership

We became members of Down Armagh Rural Transport (DART) and funded three volunteers to complete the Minibus Driver Awareness Scheme (MIDAS), improving access to transport for group outings. Our volunteers also assist other local groups when needed.

Challenges

- Rising costs of materials and supplies
- Limited storage and workspace due to growing interest.
- Transport barriers for some members.

A low point this year was two break-ins at the Shed. Tools and petty cash were taken. In response, we improved security by installing cameras. The outpouring of community support including donated tools and funds was deeply appreciated.

Infrastructure Developments

We plan to expand our premises with an additional mobile unit, donated by a local school we have collaborated with for several years.

Ozanam Menshed TRUSTEES' REPORT

for the financial year ended 31 March 2025
Funding & Support

We gratefully acknowledge support from:

- Department of Foreign Affairs (Ireland)
- Armagh, Banbridge and Craigavon Council
- Take £500+ Programme
- PHA Clear Funding
- Lurgan Credit Union
- Groundwork NI
- Individual donors and local businesses
- Volunteers and members who contributed time, materials and skills

These contributions enabled upgrades to our tools, improved accessibility, and expanded our activity offerings.

Looking Ahead to 2025-26

- Expand outreach and recruit new members
- Strengthen partnerships with local and regional Men's Sheds.
- Secure funding for improved equipment, transport and building upgrades.
- Continue providing a welcoming space for connection, purpose and wellbeing.

Acknowledgements

We extend heartfelt thanks to our members, volunteers, funders and supporters. Your dedication and generosity make everything we do possible.

We would also like to thank our accountants for their continued support and professional service.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £5,996 (2024 - £3,018) and liabilities of £147 (2024 - £0.00). The net assets of the charity have increased by £2,831.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ozanam Menshed subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 19 June 2025 and signed on its behalf by:



Patrick McAnallen
Trustee



Ciera Hall
Trustee

Ozanam Menshed
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

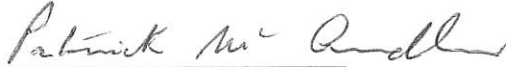
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19 June 2025 and signed on its behalf by:



Patrick McAnallen
Trustee



Ciera Hall
Trustee

Ozanam Menshed

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF OZANAM MENSHEDED

We have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ruairi Maginn
DALY PARK & COMPANY LTD
Chartered Accountants
4 Carnegie Street
Lurgan
BT66 6AS

Date: 19 June 2025

Ozanam Menshed

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income						
Donations and legacies	3.1	17,304	4,219	21,523	13,781	13,781
Other trading activities	3.2	4,245	-	4,245	5,035	5,035
Total income		21,549	4,219	25,768	18,816	18,816
Expenditure						
Charitable activities	4.1	19,444	3,493	22,937	24,457	24,457
Net income/(expenditure)		2,105	726	2,831	(5,641)	(5,641)
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		2,105	726	2,831	(5,641)	(5,641)
Reconciliation of funds:						
Total funds beginning of the year	9	3,018	-	3,018	8,659	8,659
Total funds at the end of the year		5,123	726	5,849	3,018	3,018

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Ozanam Menshed
BALANCE SHEET

as at 31 March 2025

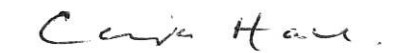
	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		5,996	3,018
Creditors: Amounts falling due within one year	6	(147)	-
Net Current Assets		5,849	3,018
Total Assets less Current Liabilities		5,849	3,018
Funds			
Restricted trust funds		726	-
General fund (unrestricted)		5,123	3,018
Total funds	9	5,849	3,018

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 19 June 2025 and signed on its behalf by



Patrick McAnallen
Trustee



Ciera Hall
Trustee

Ozanam Menshed

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Ozanam Menshed is a charity incorporated in Northern Ireland. The registered office of the charity is 14-16 William Street, Lurgan, Armagh, BT66 6JA, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	<u>17,304</u>	<u>4,219</u>	<u>21,523</u>	<u>13,781</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Other trading activities	<u>4,245</u>	<u>-</u>	<u>4,245</u>	<u>5,035</u>
4. EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	£
	Expenditure on charitable activities	<u>-</u>	<u>22,937</u>	<u>-</u>	<u>22,937</u>
					<u>24,457</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025 £	2024 £
Wages and salaries	9,112	9,779

6. CREDITORS

Amounts falling due within one year

Taxation and social security costs (Note 7)	147	-
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7. TAXATION AND SOCIAL SECURITY

Creditors: PAYE / NI

2025 £	2024 £
147	-

8. RESERVES

	2025 £	2024 £
At the beginning of the year	3,018	8,659
Surplus/(Deficit) for the financial year	2,831	(5,641)
At the end of the year	5,849	3,018

9. FUNDS

9.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	8,659	-	8,659
Movement during the financial year	(5,641)	-	(5,641)
At 31 March 2024	3,018	-	3,018
Movement during the financial year	2,105	726	2,831
At 31 March 2025	5,123	726	5,849

9.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Department of Foreign Affairs & Trade	-	4,219	3,493	-	726
Unrestricted funds					
Unrestricted General	3,018	21,549	19,444	-	5,123
Total funds	3,018	25,768	22,937	-	5,849

Ozanam Menshed
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	£	£	£
Unrestricted general funds	5,996	(147)	5,849
	<u>5,996</u>	<u>(147)</u>	<u>5,849</u>

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.