

Registration number NI638387
Charity number NIC107714

Foyle Foodbank Limited

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 December 2022

Foyle Foodbank Limited
Company limited by guarantee

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Foyle Foodbank Limited
Company limited by guarantee

Company information

Directors	Deirdre McDaid Gerald Kelly Damien McAdams Teresa McCloskey John McGowan Alan Rodden Desmond Reid Alison Wallace
Secretary	Karen Mullan (appointed 6 May 2022)
Company number	NI638387
Charity number:	NIC107714
Registered office	Apex Living Centre Springtown Road Derry BT48 0LY
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	Danske Bank Branch Business P.O. Box 183 Donegall Square West Belfast BT1 6JS Nationwide Building Society Kings Park Road Northampton NN3 6NW
Solicitors	Babington Solicitors 9 Limavady Road Londonderry BT47 6JU

Foyle Foodbank Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2022

The directors present their report and the audited financial statements for the year ended 31 December 2022.

Objectives and activities

The primary objective of the Foyle Foodbank is the prevention or relief of food poverty in the Foyle constituency and surrounding areas in particular by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

How the charity activities deliver public benefit

Objectives

The board of directors have agreed 6 broad objectives for the incoming period:

1. Governance. Consolidate staff and service growth. Refine board operations and expand opportunities for those with lived experience and specific skills to play an active role within the organisation.
2. Strategic Development. Foyle Foodbank will continue to work with The Trussell Trust and others to deliver on our Strategic Business Plan and Pathfinder Priority Aims document
3. Partner Agencies. Acquisition and distribution of food remain principal priorities for Foyle Foodbank, and trusted partner agencies are the primary vehicle for food distribution and accomplishing the aim of working to end poverty in the Foyle constituency and surrounding areas. Building on those relationships with trusted partners is key to the Foodbanks success.
4. Public Policy. As an additional approach to addressing the stated mission of 'responding to hunger and food poverty in the Foyle constituency and surrounding areas so that individuals and families in crisis do not experience hunger', the Foyle Foodbank will increase its efforts to influence local and regional policy using data gathered to lobby those in positions of power.
5. Outreach throughout the Foyle constituency and surrounding areas. The Foyle Foodbank will focus on increasing its presence and public awareness throughout the community. This focus is intended to inform the wider community of our support services and reach those most in need or crisis. To enhance fund raising, food-raising, volunteer engagement, as well as the public's understanding of how the Foyle Foodbank works, and how it works with partner agencies.
6. Financial Resources and Food Supply. Increasing financial support through fundraising and securing grants is priority to support the Foyle Foodbank's work. Given the continued increase in need for food and pressures on food supply, the charity continues to expand food donors and identify streams of financial resources including grant aid.

Foyle Foodbank Limited
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Directors' report
for the year ended 31 December 2022

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Activities, achievements and performance

In the twelve months Foyle Foodbank distributed 75.98 tonnes of food to 11,484 people, this included 5,159 children and 6,325 adults. Partnerships continue to be built with strong, community-based organisations to alleviate hunger and poverty among local people who are in crisis situations in the Foyle constituency and surrounding area.

Under the grants provided by Pathfinder project and other resources the Foodbank has grown and expanded its staff team and services they provide to those who need the Foodbank support. At the foodbank a hub of services have been developed to deal with the reason the person is attending the foodbank and help address it. This is done in partnership with a range of organisations.

The Foyle Foodbank is located at purpose designed premises in the Apex Living Centre and has created a warm, welcoming environment for clients with a large food warehouse, chilled food store, café area, and offices. The centre also has a demonstration kitchen that is being used for healthy and low-cost cookery classes benefitting people using the Foodbank.

The Foyle Foodbank's reputation and partnerships continue to secure donations from across the city.

In 2022, our team of around 40 volunteers worked a total of 15,325 volunteer hours, added to by the support of a number of business organisations that our volunteers' commitment and hard work enable the Foodbank to operate at maximum capacity to support all those in need. We are hugely indebted to them.

Financial review

Principal Funding Sources

The charity has relied principally upon donations in the year. Foyle Foodbank's reputation and partnerships secured donations from across the Foyle area. In the past year local businesses and individuals have been extremely generous in their monetary donations to the Foyle Foodbank.

Financial performance

The charity has generated a surplus of unrestricted funds of £94,104 for the year ended 31 December 2022 (2021 - £85,521) and on restricted funds a surplus of £4,281 for the year ended 31 December 2022 (2021 surplus - £6,968). The reserves at the end of the year are £400,196 to the 31 December 2022 (2021 - £301,811). Income and expenditure is expected to vary from year to year depending on funding received and activities organised as a consequence.

The directors previously agreed that a designated fund should be set up to ensure that the equivalent of 3 years' operating costs are covered in the event of the withdrawal or a gap in funding. The directors review this annually and are satisfied that the balance of £120,000 is adequate at 31 December 2022.

Investment policy

Aside from retaining a prudent amount of reserves the charity's funds are held to be spent in the short term.

Foyle Foodbank Limited
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Directors' report
for the year ended 31 December 2022

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Reserves policy

The directors have examined the charity's requirements for reserves in light of the main risks to the organisation. Foyle Foodbank will continue to build sufficient reserves that will allow for continued operation for three years. Expenditure for the Foodbank is modest and will remain so. Any requirement for major expenditure is brought before the directors for approval.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial period are shown on page 1.

The board meet on a bimonthly basis and formal minutes are taken. The directors alongside the Strategic Development Manager are responsible for the strategic direction of the Foyle Foodbank. The Strategic Development Manager is responsible for the overall running and management of all activities, staff and volunteers at the Foodbank. Reports are presented at board meetings.

Recruitment and appointment of management committee

The directors are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Foyle Foodbank Limited
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Directors' report
for the year ended 31 December 2022

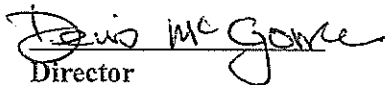
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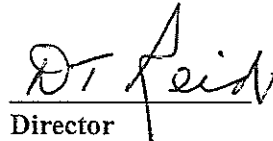
The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 12 May 2023 and signed on its behalf by;


Director


Director

Foyle Foodbank Limited
Company limited by guarantee

Independent examiner's report on the unaudited financial statements to the directors of
Foyle Foodbank Limited

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd

Accountants & Tax Consultants

2 Carlisle Terrace

BT48 6JX

Date: 12 May 2023

Foyle Foodbank Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Expenditure						
Incoming Resources						
Voluntary Income	2	160,354	51,149	-	211,503	160,068
Other Income	3	264	-	-	264	135
Total Incoming Resources		<u>160,618</u>	<u>51,149</u>	<u>-</u>	<u>211,767</u>	<u>160,203</u>
Resources Expended						
Direct Charitable Expenditure	4	66,514	46,868	-	113,382	67,714
Total Resources Expended		<u>66,514</u>	<u>46,868</u>	<u>-</u>	<u>113,382</u>	<u>67,714</u>
Net Incoming / (Outgoing) Resources	12	94,104	4,281	-	98,385	92,489
Balances brought forward 1 January 2022		171,390	10,421	120,000	301,811	209,322
		265,494	14,702	120,000	400,196	301,811
Transfer of funds		9,305	(9,305)	-	-	-
Balances carried forward 31 December 2022		<u>274,799</u>	<u>5,397</u>	<u>120,000</u>	<u>400,196</u>	<u>301,811</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Foyle Foodbank Limited
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Balance Sheet
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		9,879		6,645
Current assets					
Cash at bank and in hand	9	434,377		342,352	
		<u>434,377</u>		<u>342,352</u>	
Creditors: amounts falling due within one year	10	<u>(44,060)</u>		<u>(47,186)</u>	
Net current assets			<u>390,317</u>		<u>295,166</u>
Total assets less current liabilities			400,196		301,811
Net assets			<u>400,196</u>		<u>301,811</u>
Funds	11				
Restricted			5,397		10,421
Unrestricted			274,799		171,390
Designated	13		120,000		120,000
			<u>400,196</u>		<u>301,811</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

Foyle Foodbank Limited
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Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

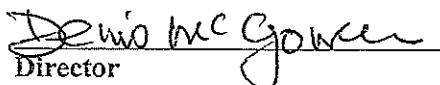
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

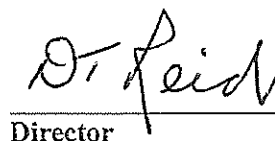
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 12 May 2023 and signed on its behalf by;


Director

Date: 12 May 2023


Director

Date: 12 May 2023

Registration No: NI638387

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland. The address of the registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement as the company qualifies as a small company.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Foyle Foodbank Limited
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Grants

Revenue grants are credited to income on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted income when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
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Foyle Foodbank Limited
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

2. Incoming Resources	Unrestricted Income 2022 £	Restricted Income 2022 £	Total Funds 2022 £	Total Funds 2021 £
<u>Incoming resources from charitable activities</u>				
Trussel Trust	-	-	-	1,532
Money Saving Expert - Martin Lewis	-	-	-	4,350
Derry City and Strabane District Council	-	11,410	11,410	35,319
Asda Salary Grant	-	-	-	10,420
Co-Operation Ireland	-	-	-	3,669
Trussel Trust - Pathfinder fund	-	39,739	39,739	-
	<u>-</u>	<u>51,149</u>	<u>51,149</u>	<u>55,290</u>
<u>Voluntary Income</u>				
Donations	132,962	-	132,962	104,778
Trussell Trust - Grant	3,369	-	3,369	-
Lightbody Foundation	20,000	-	20,000	-
Foyle Search & Rescue	4,023	-	4,023	-
Total	<u>160,354</u>	<u>51,149</u>	<u>211,503</u>	<u>160,068</u>

(i) **Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) **Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. **Other Income**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Deposit Interest	<u>264</u>	<u>-</u>	<u>264</u>	<u>135</u>

Foyle Foodbank Limited
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

4. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct Charitable Expenditure				
Staff costs	18,985	37,672	56,657	29,886
Food purchases	19,513	-	19,513	24,894
Baby Bank Expenses	6,989	-	6,989	-
Pathfinder Expenses	-	6,830	6,830	-
PPE Expenses	230	-	230	731
Resources & materials	-	-	-	303
Delivery costs	1,070	-	1,070	1,695
Support costs	18,527	2,366	20,893	9,005
Governance costs	1,200	-	1,200	1,200
	<u>66,514</u>	<u>46,868</u>	<u>113,382</u>	<u>67,714</u>

	Support Costs £	Governance Costs £	Total 2022 £	Total 2021 £
Support & Governance costs				
Insurance	1,170	-	1,170	945
Stationery & postage	4,301	-	4,301	2,194
Telephone & internet	1,223	-	1,223	1,293
Computer costs	1,042	-	1,042	439
Volunteer expenses	2,147	-	2,147	-
Repairs & cleaning costs	838	-	838	690
Accountancy fees	-	1,200	1,200	1,200
Training	2,862	-	2,862	-
Event costs	-	-	-	651
Membership costs	119	-	119	40
Bank fees	149	-	149	147
General expenses	3,542	-	3,542	40
Depreciation	3,500	-	3,500	2,566
	<u>20,893</u>	<u>1,200</u>	<u>22,093</u>	<u>10,205</u>

Foyle Foodbank Limited
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

5.	Net Surplus	2022	2021
		£	£
	Net Surplus is stated after charging:		
	Depreciation and other amounts written off tangible assets	3,500	2,567
		<u> </u>	<u> </u>

6.	Employees	2022	2021
		£	£
	Wages & Salaries	52,515	28,448
	Staff pension contributions	4,142	1,438
		<u>56,657</u>	<u>29,886</u>

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Average number of employees	<u>4</u>	<u>3</u>

7. Taxation

As a charity, Foyle Foodbank Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

8. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2022	12,834	12,834
Additions	6,733	6,733
At 31 December 2022	<u>19,567</u>	<u>19,567</u>
Depreciation		
At 1 January 2022	6,188	6,188
Charge for the year	3,500	3,500
At 31 December 2022	<u>9,688</u>	<u>9,688</u>
Net book values		
At 31 December 2022	<u>9,879</u>	<u>9,879</u>
At 31 December 2021	<u>6,645</u>	<u>6,645</u>
9. Bank and cash	2022 £	2021 £
Danske Bank Current Account	283,665	190,963
Danske Bank Deposit Account	70,533	71,389
Nationwide Deposit Account	80,179	80,000
	<u>434,377</u>	<u>342,352</u>
10. Creditors: amounts falling due within one year	2022 £	2021 £
Other taxes and social security costs	2,657	291
Other creditors & deferred income	39,540	45,454
Accruals	1,863	1,441
	<u>44,060</u>	<u>47,186</u>

Foyle Foodbank Limited
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fund balances at 31 December 2022 as represented by:				
Tangible fixed assets	4,482	5,397	-	9,879
Current assets	274,837	39,540	120,000	434,377
Current liabilities	(4,520)	(39,540)	-	(44,060)
	<u>274,799</u>	<u>5,397</u>	<u>120,000</u>	<u>400,196</u>

12. Movements in Funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 December 2022 £
Restricted funds:					
Restricted funds	<u>10,421</u>	<u>51,149</u>	<u>(46,868)</u>	<u>(9,305)</u>	<u>5,397</u>
Unrestricted funds:					
General Funds	<u>171,390</u>	<u>160,618</u>	<u>(66,514)</u>	<u>9,305</u>	<u>274,799</u>
Total unrestricted funds	<u>171,390</u>	<u>160,618</u>	<u>(66,514)</u>	<u>9,305</u>	<u>274,799</u>
Designated funds	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
	<u>301,811</u>	<u>211,767</u>	<u>(113,382)</u>	<u>-</u>	<u>400,196</u>

13. Designated Funds

The designated fund includes £120,000, this has been set up to ensure that there is adequate funds to cover three years operating costs of the company in the event there is a withdrawal or gap in funding in the future.

14. Related party transactions

There were no related party transactions in the period under review.

Foyle Foodbank Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2022

..... continued

15. Controlling interest

Controlling interest of the charitable company lies with board of directors.

16. Company limited by guarantee

Foyle Foodbank Limited is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is Apex Living Centre, Springtown Road, Derry, BT48 0LY.

17. Post Balance Sheet events

No significant events have taken place since the year ended 31 December 2022 that would result in adjustments to financial information or inclusion of a note thereto.