

Portadown Phoenix Players
Financial Statements
for the year ended 31 March 2024

Portadown Phoenix Players

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**Portadown Phoenix Players
DIRECTORS AND OTHER INFORMATION**

Executive committee

Mr. Brendan Magee (Chair)
Mrs Vanessa Coulter (Secretary)
Mr. Denis McKeever (Treasurer)
Mrs. Sinead Morrow (Vice Chair)

Accountant

MG accountants
(Portadown)
25-27 Carleton Street
Portadown
Co. Armagh
BT62 3EP
United Kingdom

Banker

Danske Bank
PO Box 183
Donegall Square West
Belfast
Co. Antrim
BT1 6JS
United Kingdom

Solicitor

RM Cullen Solicitors
16-22 Edward Street
Portadown
BT62 3NA
United Kingdom

Portadown Phoenix Players
EXECUTIVE COMMITTEE'S REPORT
for the year ended 31 March 2024

The Executive committee presents their report and the audited financial statements for the year ended 31 March 2024.

Principal Activity

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of the public appreciation and taste in the said arts.

Results

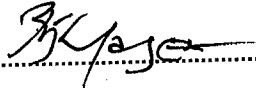
The profit/loss for the year amounted to £742 (2023: £953).

Committee Membership

The Members who served on the Executive Committee during the year is as follows:

Mr. Brendan Magee (Chair)
Mrs Vanessa Coulter (Secretary)
Mr. Denis McKeever (Treasurer)
Mrs. Sinead Morrow (Vice Chair)

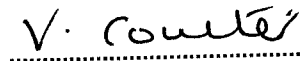
This report was approved by the Executive Committee and signed on it's behalf by:



.....

Mr. Brendan Magee
(Chair)

Date:



.....

Mrs Vanessa Coulter
(Secretary)

Date:

Portadown Phoenix Players

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

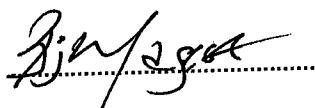
for the year ended 31 March 2024

The constitution of the organisation requires the Executive committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that year. In preparing those financial statements, the Committee of Management are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in the future.
- 4) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

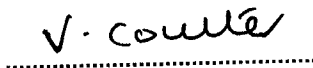
The Executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Executive Committee and signed on its behalf by:



Mr. Brendan Magee
(Chair)

Date:



Mrs Vanessa Coulter
(Secretary)

Date:

Portadown Phoenix Players
ACCOUNTANT'S REPORT
to the Members of Portadown Phoenix Players
FINANCIAL AND EXAMINER'S REPORT 2024

Independent Examiner's Report to the Executive Committee of Portadown of Phoenix Players

I report on the accounts of Portadown Phoenix Players for the 12 month period ended 31 March 2024, which are set out on pages 7 to 10.

Respective responsibilities of the Executive committee

The Executive committee are responsible for the preparation of accounts.

The Executive committee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed.
I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the entity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the Accounts.
- To follow the procedures laid down in the general directions given by the charity commission.
- To state whether particular matters have come to my attention.

Basis of independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MG Accountants
MG accountants

(Portadown)

25-27 Carleton Street

Portadown
BT62 3EP

Portadown Phoenix Players
PROFIT AND LOSS ACCOUNT
For the period ended 31 March 2024

	Notes	£	2024 £	£	2023 £
Income	1		19,741		14,507
Fundraising expenses		21		19	
Performance costs		13,991		9,765	
Rent of performance space		3,449		1,722	
			<u>17,461</u>		<u>11,506</u>
Gross surplus			<u>2,280</u>		<u>3,001</u>
General expenses		44		45	
Office stationery		762		754	
Advertising		-		208	
Insurance		335		336	
Subscriptions		-		156	
Entertainment		215		393	
Bank charges		125		99	
Depreciation		57		57	
Administrative expenses			<u>1,538</u>		<u>2,048</u>
Profit/(Deficit) for the financial year			<u><u>742</u></u>		<u><u>953</u></u>

Portadown Phoenix Players
BALANCE SHEET
For the period ended 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	2	<u>457</u>	<u>514</u>
Current Assets			
Cash at bank and in hand		<u>6,261</u>	<u>5,462</u>
Net Current Assets		<u>6,718</u>	<u>5,462</u>
Total Assets less Current Liabilities		<u><u>6,718</u></u>	<u><u>5,976</u></u>
Reserves			
Fund account	3	<u>6,718</u>	<u>5,976</u>
Total funds		<u><u>6,718</u></u>	<u><u>5,976</u></u>

We approve these financial statements on behalf of the management committee and confirm that we have made available all relevant records and information for their preparation.

V. Coulter
.....

Mrs Vanessa Coulter
(Secretary)

Date:

Portadown Phoenix Players

ACCOUNTING POLICIES

for the year ended 31 March 2024

Basis of preparation

The financial statements have been prepared under the historical cost convention and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the organisations financial statements.

Income

Income comprises the various income streams as detailed in note 1 and is recognised when received.

Government Grants

Grant income is recognised in income when received.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% Straight line

Portadown Phoenix Players
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

1 INCOME

The income for the year has been derived from:-

	2024	2023
	£	£
Grants received	880	2,000
Box office and fundraising	11,606	7,320
Membership	2,770	2,220
Sponsorship and donations	2,375	2,351
Other income	2110	616
	<u>19,741</u>	<u>14,507</u>

2

TANGIBLE ASSETS

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2023	571	571
Additions	-	-
At 31 March 2024	<u>571</u>	<u>571</u>
Depreciation		
At 1 April 2023	57	57
Charge for the financial year	57	57
At 31 March 2024	<u>114</u>	<u>114</u>
Net book value		
At 31 March 2024	<u>457</u>	<u>457</u>
At 31 March 2023	<u>514</u>	<u>514</u>

3 FUND ACCOUNT

	2024	2023
	£	£
At 1 March 2023	5,976	5,023
Profit (Deficit) for the financial year	742	953
At 31 March 2024	<u>6,718</u>	<u>5,976</u>