

**Portadown Phoenix Players**  
**Financial Statements**  
**for the year ended 31 March 2023**

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**Portadown Phoenix Players**  
**DIRECTORS AND OTHER INFORMATION**

**Executive committee**

Mr. Brendan Magee (Chair)  
Mrs Vanessa Couflet (Secretary)  
Mr. Denis McKeever (Treasurer)  
Mrs. Sinead Morrow (Vice Chair)

**Accountant**

MG accountants  
(Portadown)  
25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
United Kingdom

**Banker**

Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
Co. Antrim  
BT1 6JS  
United Kingdom

**Solicitor**

RM Cullen Solicitors  
16-22 Edward Street  
Portadown  
BT62 3NA  
United Kingdom

# Portadown Phoenix Players EXECUTIVE COMMITTEE'S REPORT

for the year ended 31 March 2023

The Executive committee presents their report and the audited financial statements for the year ended 31 March 2023.

## Principal Activity

The objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of the public appreciation and taste in the said arts.

## Results

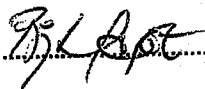
The profit/loss for the year amounted to £953 (2022: £3,229).

## Committee Membership

The Members who served on the Executive Committee during the year is as follows:

Mr. Brendan Magee (Chair)  
Mrs Vanessa Coulter (Secretary)  
Mr. Denis McKeever (Treasurer)  
Mrs. Sinead Morrow (Vice Chair)

This report was approved by the Executive Committee and signed on it's behalf by:

  
.....

Mr. Brendan Magee  
(Chair)

Date: 01.05.23

  
.....

Mrs Vanessa Coulter  
(Secretary)

Date: 11/5/23.

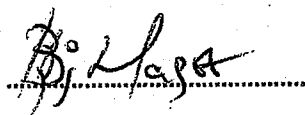
**Portadown Phoenix Players**  
**STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES**  
for the year ended 31 March 2023

The constitution of the organisation requires the Executive committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation and of the profit or loss of the organisation for that year. In preparing those financial statements, the Committee of Management are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in the future.
- 4) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Executive Committee and signed on its behalf by:



Mr. Brendan Magee  
(Chair)

Date: 01.05.23



Mrs Vanessa Coulter  
(Secretary)

Date: 1/5/23

**Portadown Phoenix Players**  
**ACCOUNTANT'S REPORT**  
**to the Members of Portadown Phoenix Players**

**FINANCIAL AND EXAMINER'S REPORT 2023**

**Independent Examiner's Report to the Executive Committee of Portadown of Phoenix Players**

I report on the accounts of Portadown Phoenix Players for the 12 month period ended 31 March 2023, which are set out on pages 7 to 10.

**Respective responsibilities of the Executive committee**

The Executive committee are responsible for the preparation of accounts.

The Executive committee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the entity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the Accounts.
- To follow the procedures laid down in the general directions given by the charity commission.
- To state whether particular matters have come to my attention.

**Basis of independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

**Independent Examiner's Statement**

In connection with my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*MG Accountants*  
MG accountants

(Portadown)

25-27 Carleton Street

Portadown  
BT62 3EP

**Portadown Phoenix Players**  
**PROFIT AND LOSS ACCOUNT**  
For the period ended 31 March 2023

	Notes	£	2023 £	£	2022 £
Income	1		14,507		3,770
Fundraising expenses		19		-	
Performance costs		9,765		6	
Rent of performance space		1,722		-	
			<u>11,506</u>		<u>6</u>
<b>Gross surplus</b>			<u>3,001</u>		<u>3,764</u>
Rates		-		83	
General expenses		45		-	
Office stationery		754		5	
Advertising		208		-	
Insurance		336		335	
Subscriptions		156		72	
Entertainment		393		-	
Bank charges		99		40	
Depreciation		57			
Administrative expenses			<u>2,048</u>		<u>535</u>
<b>Profit/(Deficit) for the financial year</b>			<u>953</u>		<u>3,229</u>

**Portadown Phoenix Players**  
**BALANCE SHEET**  
For the period ended 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	2	<u>514</u>	<u>-</u>
<b>Current Assets</b>			
Cash at bank and in hand		5,462	5,023
<b>Net Current Assets</b>		<u>5,462</u>	<u>5,023</u>
<b>Total Assets less Current Liabilities</b>		<u><u>5,976</u></u>	<u><u>5,023</u></u>
<b>Reserves</b>			
Fund account	3	5,976	5,023
<b>Total funds</b>		<u><u>5,976</u></u>	<u><u>5,023</u></u>

We approve these financial statements on behalf of the management committee and confirm that we have made available all relevant records and information for their preparation.

V. Coulter

Mrs Vanessa Coulter  
(Secretary)

Date: 1/5/23

# **Portadown Phoenix Players**

## **ACCOUNTING POLICIES**

for the year ended 31 March 2023

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the organisations financial statements.

### **Income**

Income comprises the various income streams as detailed in note 1 and is recognised when received.

### **Government Grants**

Grant income is recognised in income when received.

### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% Reducing Balance

**Portadown Phoenix Players**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2023

**1 INCOME**

The income for the year has been derived from:-

	2023	2022
	£	£
Grants received	2,000	1,750
Box office and fundraising	7,320	2,020
Membership	2,220	-
Sponsorship and donations	2,351	-
Other income	616	-
	<u>14,507</u>	<u>3,770</u>

**2**

**TANGIBLE ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	571	571
Additions		
At 31 March 2023	<u>571</u>	<u>571</u>
<b>Depreciation</b>		
At 1 April 2022	57	57
Charge for the financial year		
At 31 March 2022	<u>57</u>	<u>74,187</u>
<b>Net book value</b>		
At 31 March 2023	<u>514</u>	<u>514</u>
At 31 March 2022	<u>-</u>	<u>-</u>

**3 FUND ACCOUNT**

	2023	2022
	£	£
At 1 March 2022	5,023	1,794
Profit (Deficit) for the financial year	953	3,229
At 31 March 2023	<u>5,976</u>	<u>5,023</u>