

Alexandra Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31st. December 2024.

	Unrestricted	Restricted	Endowmen	Total	Total
Notes	Funds	Funds	Funds	2024	2023
	£	£	£	£	£

Receipts

Donations and legacies	2	111456	35860	0	147316	153568
Charitable activities	3	0	25,849	0	25849	26186
Other trading activities	4	387	0	0	387	880
Investment Income	5	3408	376	0	3784	1577
Other	6	1221	858	0	2079	2597
Organisations		0	25561	0	25561	16476
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		116472	88504	0	204976	201284

Payments

Raising funds	7	546	0	0	546	520
Charitable activities	8	92530	59261	0	151791	181510
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Organisations		0	17402	0	17402	17991
					0	
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		0	0	0	0	0
Total Payments		93076	76663	0	169739	200021

Net receipts / (payments)

Transfers between funds

Net movement in funds

Funds brought forward

Funds carried forward

		23396	11841	0	35237	1263
		3786	-3786	0	0	0
		27182	8055	0	35237	1263
		96131	37727	0	133858	132595
12		123313	45782	0	169095	133858

Alexandra Presbyterian Church - a Congregation of The Presbyterian Church in Ireland		
Statement of Assets & Liabilities as at 31st. December 2024		

	Unrestricted Funds	Restricted Funds	Endowments Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	96131	37727	0	133858	132595
Net movement in funds	27182	8055	0	35237	1263
			0		
Bank and Cash at end of year	<u>123313</u>	<u>45782</u>	<u>0</u>	<u>169095</u>	<u>133858</u>

Bank & Cash Balances

Progressive Deposit Account			0	86734	60227
Bank Current Account No.1			0	48566	47403
Bank Current Account No.2			0	3932	3757
Cash in hand - Organisations			0	2320	2708
Bank Current Accounts - Organisations			0	27543	19763
			Total	<u>169095</u>	<u>133858</u>

Other Assets

Fixed Assets - Note 10

Church Premises			0	0	0
Fixtures and Fittings			0	0	0
Vehicles			0	0	0
Investments - Note 11			0	42073	40265
Gift Aid receivable on donations			0	22000	14500
Other assets			0	0	0
Liabilities					
			0	0	0
Other liabilities			0	0	0

Approved by the Kirk Session at a meeting on 17th. March, 2025 and signed on its behalf by:-

Name:- Mr. Mervyn McCormick

Name:- Mr. Trevor Wilson

Signature:- _____

Signature:- _____

Date:- 17th. March, 2025

Alexandra Presbyterian Church - a Congregation of The Presbyterian Church in Ireland		
Notes to the Accounts:- 31st. December 2024.		

1 Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 Donations and Legacies

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Recorded givings	79961	15938	0	95899	91120
Loose collections	2670	0	0	2670	2528
Donations and gifts	3121	11079	0	14200	8297
Gift Aid	14584	7558	0	22142	15741
Progressive B S / Time to Rebuild	1620	1285	0	2905	35882
Legacies & Bequests	9500	0		9500	0
	111456	35860	0	147316	153568

3 Charitable Activities

	Unrestricted	Restricted	Endowmen	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Publications / Literature	0	779	0	779	671
Fundraising events - Concert	0	570	0	570	515
Grant:- Belfast City Council	0	0	0	0	0
Grant - Urban Mission Trust	0	13,000	0	13000	13000
Grant - Council for Mission	0	11,500	0	11500	12000
	0	25849	0	25849	26186

4 Other Trading Activities

	Unrestricted	Restricted	Endowmen	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Letting of premises	387	0	0	387	880
Trading income	0	0	0	0	0
	387	0	0	387	880

5 Investment Income

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Bank deposit interest	873	0	0	873	759
Progressive interest	1777	312	0	2089	147
General Investment Fund	758	0	0	758	598
Ulster Bank No 2 a/c	0	64	0	64	73
Other investment income	0	0	0	0	0
	3408	376	0	3784	1577

6 Other Income

	Unrestricted	Restricted	Endowment	Total	Total
	Funds		Funds	2024	2023
	£		£	£	£
PCI remittance	436	0	0	436	237
Power NI cost of living	0	0	0	0	1200
Siemens Refund	247	0	0	247	0
NI Water refund	0	858	0	858	0
Sundry donations	538	0	0	538	1160
Donations from Organisations	0	0	0	0	0
	<u>1221</u>	<u>858</u>	<u>0</u>	<u>2079</u>	<u>2597</u>

7 Raising Funds

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
FWO envelopes	546	0	0	546	520
Fundraising events	0	0	0	0	0
	<u>546</u>	<u>0</u>	<u>0</u>	<u>546</u>	<u>520</u>

8 Charitable Activities

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
General Assembly Assessments	15976	0	0	15976	15469
Presbytery fees	725	0	0	725	566
Ministry and support staff costs	54334	24699	0	79033	74841
Congregational running expenses	20976	715	0	21691	20425
Donations to Missions and Charities	0	20525	0	20525	14512
Property / Maintenance costs	0	13322	0	13322	55697
Governance costs	519	0	0	0	0
	<u>92530</u>	<u>59261</u>	<u>0</u>	<u>151272</u>	<u>181510</u>

Alexandra Presbyterian Church - a Congregation of The Presbyterian Church in Ireland	
Notes to the Accounts (continued):- 31st. December 2024	

9 Other Expenditure

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
HMRC Gift Aid refund	0	0	0	0	0
	0	0	0	0	0

10 Fixed Assets

The congregation owns the Church premises situated at 80 York Road, Belfast, BT15 3HF and the Manse which is occupied by the Minister and his family situated at 14 Lismoyne Park, Belfast BT15 5HF including the associated fittings, plant and equipment. These have a combined value of £6,358,688 at the last renewal date. insurance renewal date.

The Nite Lite team has a caravan valued at £12,503 (at the last insurance renewal date.)

11 Investments

The congregation has the following investments. Amounts are shown at market valuation

					2024	2023
					£	£
General Investment Fund					32,073	30265
Property					0	0
Progressive Building Society					10,000	10000
					42073	40265

Alexandra Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Notes to the Accounts (continued):- 31st. December 2024.

12 Fund Balances

Unrestricted Funds

General Fund
Progressive Building Society

Restricted Funds

Maintenance of Property
Time to Rebuild
Concert
Castleton Lanterns & Community
Gift Aid for various Sundry Orgs
Community Mission Worker
Catering
Publications
Outreach
Boys Brigade

Organisations

Missions and Charities Fund

United Appeal
General Missions Fund
Alex M F Missions
Benevolent Fund
Children Change Columbia
Down Syndrome
Pres. Children's Society
E Moreland Foundation
World Deverlopment
Alzheimer's Society
Leprosy Mission
Friends of the Cancer Centre
Malawi Project
Marie Curie NI
N I Hospice
Real Hope / Romania
North Belfast Food Bank
Kids 4 School
Royal British Legion
R N L I
Samaritan's Purse (Shoe Boxes)
Local School
The School of Music

Endowment Funds

Total Funds

General Investment Fund
Progressive Building Society

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
General Fund	36024	113075	93076	19999	-19174	36849
Progressive Building Society	60107	3397	0	3397	22960	86464
	96131	116472	93076	23396	3786	123313
		ok	ok			
Maintenance of Property	3757	11365	13322	-1957	2132	3932
Time to Rebuild	270	5242	0	5242	-5242	270
Concert	0	570	0	570	-570	0
Castleton Lanterns & Community	171	0	0	0	0	171
Gift Aid for various Sundry Orgs	0	669	0	669	-669	0
Community Mission Worker	9262	24500	24699	-199	0	9063
Catering	0	40	40	0	0	0
Publications	0	779	655	124	0	124
Outreach	0	20	20	0	0	0
Boys Brigade	40	100	0	100	-100	40
Organisations	22471	25561	17402	8159	-767	29863
Missions and Charities Fund				0		0
United Appeal	330	7972	7330	642	0	972
General Missions Fund	0	0	0	0	0	0
Alex M F Missions	0	0	500	-500	500	0
Benevolent Fund	957	664	310	354	-140	1171
Children Change Columbia	0	118	118	0	0	0
Down Syndrome	0	2600	2600	0	0	0
Pres. Children's Society	93	1663	1650	13	0	106
E Moreland Foundation	0	2533	2533	0	0	0
World Deverlopment	376	813	1189	-376	0	0
Alzheimer's Society	0	375	375	0	0	0
Leprosy Mission	0	750	750	0	0	0
Friends of the Cancer Centre	0	100	100	0	0	0
Malawi Project	0	285	800	-515	515	0
Marie Curie NI	0	275	275	0	0	0
N I Hospice	0	375	375	0	0	0
Real Hope / Romania	0	120	100	20	0	20
North Belfast Food Bank	0	115	230	-115	115	0
Kids 4 School	0	585	540	45	0	45
Royal British Legion	0	5	0	5	0	5
R N L I	0	50	50	0	0	0
Samaritan's Purse (Shoe Boxes)	0	100	100	0	0	0
Local School	0	160	300	-140	140	0
The School of Music	0	0	300	-300	300	0
	37727	88504	76663	11841	-3786	45782
Endowment Funds	0	0	0	0	0	0
Total Funds	133858	204976	169739	35237	0	169095
Valuation at start				Revaluation Increase		Valuation at end
<i>General Investment Fund</i>	30,265			1,808		32,073
<i>Progressive Building Society</i>	10000					10000
	40265					42073