

**REGISTERED COMPANY NUMBER: NI652507 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 107683**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended**  
**31 December 2024**

**for**

**Roar and Explore Dairy Farm Ltd**

M.B.Mc Grady & Co  
Chartered Accountants  
Statutory Auditors  
Rathmore House  
52 St Patricks Avenue  
Downpatrick  
Co. Down  
BT30 6DS

**Roar and Explore Dairy Farm Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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## Roar and Explore Dairy Farm Ltd

### Report of the Trustees for the Year Ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objects are to provide facilities for the inhabitants of the Belfast/Lisburn region without distinction of sex, sexual orientation, age, race, abilities, or political or religious opinions, including facilities for children's play and recreation, family and community events, meetings, classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

##### **Public benefit**

The trustees have read and had regard to the Northern Ireland Charity Commission's statutory guidance on Public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

In 2024, we continued to strengthen and expand our services, enhancing the experiences available to families and young people. Our soft play facilities were upgraded with the addition of new sensory play equipment, and we further invested in The Last Level party and gaming room to create a more engaging and enjoyable environment; we also created a new welcoming sit in area in the ice cream parlour.

Roar and Explore offers free educational activities every Monday to Thursday, accessible to all children on site. These sessions include arts and crafts (Colin's Crafts), cooking and baking (Ellie's Eats), storytelling, singing and dancing (Rami's Rhymes), and sensory play (Tilly's Twists). Activities run five days per week, with five sessions each day, serving an average of ten children per session. This equates to approximately 12,000 children benefiting from these educational opportunities throughout 2024.

Each weekday morning, we provide a discounted toddler entry rate alongside free toast and juice for all children. This initiative ensures children have a nutritious start to the day while encouraging parents to bring them out for social interaction and play. There were around 7,000 children visits benefiting from this provision.

Recognising that childminding can be isolating, we offer a heavily discounted entry rate for childminders. Currently, approximately 120 childminders are registered, many of whom are regular users. This scheme allows children in their care to play safely and develop social skills, while childminders have the chance to connect with peers. During 2024, this initiative facilitated approximately 3,000 children's visits.

We also provide a 2-for-1 discount for Perks card holders, primarily benefiting those in Blue Light services, which was used approximately 934 times. Free birthday passes were offered to 788 children.

Discounted entry rates are available for nurseries, schools, and clubs, with 120 visits recorded in 2024. Children attending through these groups also received free toast and juice, benefiting around 2,400 children. Additionally, we support local community groups and clubs by providing free parties, including play, juice, a hot meal, and dessert, reaching 300. Over 500 additional free passes were also distributed to community groups, clubs, and fundraising initiatives.

In addition to our permanent and long running book exchange scheme, in 2024 we ran a Winter Coat and Halloween Costume scheme. Both of which were a huge success, with hundreds of items exchanged. These programs allowed the community to donate items they no longer needed, or new items, which were then made freely available to those who could benefit from them. These initiatives will be added as a new annual schemes.

We further supported local sports organisations by providing high-quality football kits and free entry passes, benefiting clubs including Lamh Dhearg GAA, Rossa, Andersonstown Community Football Club, Dunmurry Youth Football Club, and St Johns GAC Fundamentals.

## Roar and Explore Dairy Farm Ltd

### Report of the Trustees for the Year Ended 31 December 2024

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#### FINANCIAL REVIEW

##### Financial position

The Statement of Financial Activities for the year ended 31 December 2024 and Balance Sheet as at that date are shown in the attached financial statements.

Income from charitable activities for the year to 31 December 2024 is £681,230 (2023: £626,254) which is up £54,976 on the previous year. Total expenditure for the year is £663,828 (2023: £624,406) which is up £39,422 on the previous year. Net profit for the year was £17,402 compared to £7,566 for the previous year.

The Statement of Financial Position remains healthy with Net Assets of £147,341 of which all relates to unrestricted funds.

##### Reserves policy

The Board of Trustees has established a policy whereby the Unrestricted Funds not committed or invested in tangible fixed assets for charity use ('the free reserves') held by the Company should be between 3 and 6 months of the resources expended. At this level, the Trustees feel that they would be able to continue the current activities of the company. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

#### FUTURE PLANS

The charity will continue to deliver and improve its range of services to the local community. In 2025, we plan to expand by opening a second soft play facility, specifically designed to support children and families in the Falls Road area.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by a Board of Trustees which operates as detailed in the company's governing document, the Memorandum and Articles of Association. The Board meets between six and eight times per year. The subcommittee, the audit committee, meet on a quarterly basis and the other committees meet as necessary. A chief executive is appointed by the board to administer the day to day operations of the company and its subsidiaries.

To facilitate effective operations the Group chief executive, Mr Seamus O'Prey has delegated authority approved by the trustees for operational matters such as finance, employment and the delivery of its charitable objectives.

##### Recruitment and appointment of new trustees

Due to the nature of the charity's work the trustees seek to ensure that these needs are appropriately reflected through the diversity of the trustee body. To enhance the potential pool, trustees are requested to provide a list of their skills (and update it each year) and in the event of particular skills lacking or being lost due to retirement, individuals are approached to offer themselves for election.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

NI652507 (Northern Ireland)

##### Registered Charity number

107683

##### Registered office

Ortus  
155 Northumberland Street  
Belfast  
BT13 2JF

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**Roar and Explore Dairy Farm Ltd**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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**Trustees**

J Collins  
N F Rooney  
G Ward (deceased 19/7/2025)

**Auditors**

M.B.Mc Grady & Co  
Chartered Accountants  
Statutory Auditors  
Rathmore House  
52 St Patricks Avenue  
Downpatrick  
Co. Down  
BT30 6DS

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Roar and Explore Dairy Farm Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

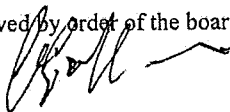
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, M.B.Mc Grady & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:



J Collins - Trustee

**Report of the Independent Auditors to the Trustees and Members of  
Roar and Explore Dairy Farm Ltd**

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**Opinion**

We have audited the financial statements of Roar and Explore Dairy Farm Ltd (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of  
Roar and Explore Dairy Farm Ltd**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees and Members of  
Roar and Explore Dairy Farm Ltd**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The following are required to be considered:

- the nature of the industry and sector, control environment and entity performance;
- results of our enquires of management, about their own identification and assessment of the risks of irregularities;
- review of company policies and procedures relating to:  
identifying, evaluation and complying with laws and regulations and whether they are aware of instances of noncompliance;  
detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;  
the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and specific component audit teams regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Because of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud is in relation to completeness of incomes, expenditure not being applied in line with intended purposes and the calculation and payment of salaries. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**Audit response to risks identified.**

The current audit is conducted with professional scepticism using procedures that are in accordance with International Standards on Auditing.

In responding to the identified key audit matters above we obtained an understanding of the charity's objectives and income streams together with the salary calculation and processing process, we performed enquires of management and inspected relevant documents and calculations, verifying incomes and expenditures, assessing the completeness and accuracy of disclosures within the financial statements and concurred the figures were materially accurate.

In addition to the above, our procedures to respond to risks identified include the following:

- reviewing the full financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerns of actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and significant component audit teams, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

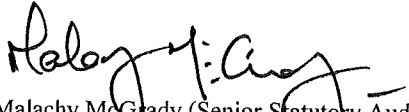
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of  
Roar and Explore Dairy Farm Ltd**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Malachy McGlady (Senior Statutory Auditor)  
for and on behalf of M.B.Mc Glady & Co  
Chartered Accountants  
Statutory Auditors  
Rathmore House  
52 St Patricks Avenue  
Downpatrick  
Co. Down  
BT30 6DS

30 October 2025

Roar and Explore Dairy Farm Ltd

Statement of Financial Activities  
for the Year Ended 31 December 2024

		31/12/24 Unrestricted fund £	31/12/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Charitable activities	3	681,230	626,254
Charitable activities			
Other trading activities	2	-	5,718
<b>Total</b>		<u>681,230</u>	<u>631,972</u>
 <b>EXPENDITURE ON</b>			
Charitable activities	4	663,828	624,406
Charitable activities			
 <b>NET INCOME</b>		17,402	7,566
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		129,939	122,373
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>147,341</u>	<u>129,939</u>

The notes form part of these financial statements

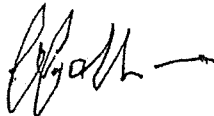
**Roar and Explore Dairy Farm Ltd**

**Balance Sheet  
31 December 2024**

	Notes	31/12/24 Unrestricted fund £	31/12/23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	108,614	115,157
<b>CURRENT ASSETS</b>			
Stocks	11	5,000	5,000
Debtors	12	6,439	7,954
Cash at bank		96,859	76,011
		<u>108,298</u>	<u>88,965</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(62,184)	(56,732)
		<u>46,114</u>	<u>32,233</u>
<b>NET CURRENT ASSETS</b>			
		<u>154,728</u>	<u>147,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>154,728</u>	<u>147,390</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(7,387)	(17,451)
		<u>147,341</u>	<u>129,939</u>
<b>NET ASSETS</b>			
		<u>147,341</u>	<u>129,939</u>
<b>FUNDS</b>			
Unrestricted funds	16	147,341	129,939
		<u>147,341</u>	<u>129,939</u>
<b>TOTAL FUNDS</b>			
		<u>147,341</u>	<u>129,939</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:



J Collins - Trustee

The notes form part of these financial statements

**Roar and Explore Dairy Farm Ltd**

**Cash Flow Statement  
for the Year Ended 31 December 2024**

Notes	31/12/24 £	31/12/23 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	33,653	(35,580)
Interest paid	(580)	(877)
Net cash provided by/(used in) operating activities	<u>33,073</u>	<u>(36,457)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(3,660)	(10,200)
Net cash used in investing activities	<u>(3,660)</u>	<u>(10,200)</u>
<b>Cash flows from financing activities</b>		
Loan repayments in year	(10,064)	(9,768)
Net cash used in financing activities	<u>(10,064)</u>	<u>(9,768)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		
Cash and cash equivalents at the beginning of the reporting period	19,349	(56,425)
Cash and cash equivalents at the end of the reporting period	<u>75,535</u>	<u>131,960</u>
Cash and cash equivalents at the end of the reporting period	<u>94,884</u>	<u>75,535</u>

The notes form part of these financial statements

Roar and Explore Dairy Farm Ltd

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	31/12/24	31/12/23	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	17,402	7,566	
<b>Adjustments for:</b>			
Depreciation charges	10,203	9,678	
Interest paid	580	877	
Increase in stocks	-	(2,700)	
Decrease/(increase) in debtors	1,515	(4,151)	
Increase/(decrease) in creditors	3,953	(46,850)	
<b>Net cash provided by/(used in) operations</b>	<u>33,653</u>	<u>(35,580)</u>	
<b>2. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
	31/12/24	31/12/23	
	£	£	
Notice deposits (less than 3 months)	96,859	76,011	
Overdrafts included in bank loans and overdrafts falling due within one year	(1,975)	(476)	
<b>Total cash and cash equivalents</b>	<u>94,884</u>	<u>75,535</u>	
<b>3. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
<b>Net cash</b>			
Cash at bank	76,011	20,848	96,859
Bank overdraft	(476)	(1,499)	(1,975)
	<u>75,535</u>	<u>19,349</u>	<u>94,884</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(17,451)	10,064	(7,387)
	<u>(27,451)</u>	<u>10,064</u>	<u>(17,387)</u>
<b>Total</b>	<u>48,084</u>	<u>29,413</u>	<u>77,497</u>

The notes form part of these financial statements

## Roar and Explore Dairy Farm Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Roar and Explore Dairy Farm Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**8. STAFF COSTS**

	31/12/24	31/12/23
	£	£
Wages and salaries	308,055	288,028
Social security costs	11,584	10,408
Other pension costs	3,516	3,219
	<u>323,155</u>	<u>301,655</u>

The average monthly number of employees during the year was as follows:

	31/12/24	31/12/23
Full & part-time employees	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Charitable activities	
Charitable activities	626,254
Other trading activities	<u>5,718</u>
<b>Total</b>	<u>631,972</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Charitable activities	<u>624,406</u>
<b>NET INCOME</b>	7,566
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	122,373
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>129,939</u>

**Roar and Explore Dairy Farm Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024	10,200	133,141	60,411	203,752
Additions	-	3,660	-	3,660
	<u>10,200</u>	<u>136,801</u>	<u>60,411</u>	<u>207,412</u>
At 31 December 2024				
<b>DEPRECIATION</b>				
At 1 January 2024	-	66,570	22,025	88,595
Charge for year	510	6,672	3,021	10,203
	<u>510</u>	<u>73,242</u>	<u>25,046</u>	<u>98,798</u>
At 31 December 2024				
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>9,690</u>	<u>63,559</u>	<u>35,365</u>	<u>108,614</u>
At 31 December 2023	<u>10,200</u>	<u>66,571</u>	<u>38,386</u>	<u>115,157</u>

**11. STOCKS**

	31/12/24 £	31/12/23 £
Stocks	<u>5,000</u>	<u>5,000</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/24 £	31/12/23 £
Trade debtors	376	814
Other debtors	<u>6,063</u>	<u>7,140</u>
	<u>6,439</u>	<u>7,954</u>

Roar and Explore Dairy Farm Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31/12/24	31/12/23
		£	£
Bank loans and overdrafts (see note 15)		11,975	10,476
Trade creditors		22,961	20,744
Social security and other taxes		(3,421)	(3,279)
VAT		13,060	15,964
Other creditors		11,177	12,827
Accruals and deferred income		6,432	-
		<u>62,184</u>	<u>56,732</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		31/12/24	31/12/23
		£	£
Bank loans (see note 15)		<u>7,387</u>	<u>17,451</u>
<b>15. LOANS</b>			
An analysis of the maturity of loans is given below:			
		31/12/24	31/12/23
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		1,975	476
Bank loans		<u>10,000</u>	<u>10,000</u>
		<u>11,975</u>	<u>10,476</u>
Amounts falling between one and two years:			
Bank loans - 1-5 years		<u>7,387</u>	<u>17,451</u>
<b>16. MOVEMENT IN FUNDS</b>			
		Net	
	At 1/1/24	movement	At
	£	in funds	31/12/24
		£	£
Unrestricted funds			
General fund	129,939	17,402	147,341
	<u>129,939</u>	<u>17,402</u>	<u>147,341</u>
<b>TOTAL FUNDS</b>			

**Roar and Explore Dairy Farm Ltd**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	681,230	(663,828)	17,402
	<u>681,230</u>	<u>(663,828)</u>	<u>17,402</u>
<b>TOTAL FUNDS</b>	<u>681,230</u>	<u>(663,828)</u>	<u>17,402</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	122,373	7,566	129,939
	<u>122,373</u>	<u>7,566</u>	<u>129,939</u>
<b>TOTAL FUNDS</b>	<u>122,373</u>	<u>7,566</u>	<u>129,939</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	631,972	(624,406)	7,566
	<u>631,972</u>	<u>(624,406)</u>	<u>7,566</u>
<b>TOTAL FUNDS</b>	<u>631,972</u>	<u>(624,406)</u>	<u>7,566</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	122,373	24,968	147,341
	<u>122,373</u>	<u>24,968</u>	<u>147,341</u>
<b>TOTAL FUNDS</b>	<u>122,373</u>	<u>24,968</u>	<u>147,341</u>

Roar and Explore Dairy Farm Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,313,202	(1,288,234)	24,968
<b>TOTAL FUNDS</b>	<u>1,313,202</u>	<u>(1,288,234)</u>	<u>24,968</u>

17. RELATED PARTY DISCLOSURES

The company rents its premises from which it operates from its parent company, West Belfast Enterprise Board Limited. During the year the company paid rent and service charges to its parent totalling £29,110 (2023: £29,110) The parent company also provides management staff to the charity and recharges the associated cost which totalled £63,656 (2023: £53,488). Included in creditors at the year-end are amounts owed to the parent totalling £14,133 (2023: £8,044)

18. ULTIMATE CONTROLLING PARTY

West Belfast Enterprise Board Limited (Company number: NI021888, Charity number: 103129) a charitable company is the parent company of Roar & Explore Dairy Farm Limited and accordingly is determined to be the ultimate controlling party.