

Registered Number NI 619321

PAISLEY PARK SPORTSPLEX LTD

Micro-entity accounts

y/e 31 July 2024

Micro-entity Balance Sheet as at 31 July 2024

	Notes	2024	2023
		£	£
Fixed Assets	1.	0	0
Current Assets (Cash & Debtors)	2.	22,130.09	0
Creditors: amounts falling due within one year		<u>0.00</u>	<u>0.00</u>
Net Current Assets		<u>22,130.09</u>	<u>0.00</u>
Total Assets less current liabilities		<u>22,130.09</u>	<u>0.00</u>
Creditors: amounts falling due after more than one year		0.00	<u>0.00</u>
Total net assets		<u>22,130.09</u>	<u>0.00</u>
Reserves		<u>22,130.09</u>	<u>0.00</u>

- For the year ending 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Approved by the Board on 16 April 2025

And signed on their behalf by:

Stephen Andrews, Director (Chairman)

Notes to the Micro-entity Accounts for the period ended 31 July 2024

1. Employees

	2024	2023
Average number of employees during the period	0	0

Notes to Balance Sheet

1. **Fixed Assets** – Paisley Park Sportsplex has no fixed assets of land or buildings. The sports grounds and buildings are owned by **Dept for Communities, N.Ireland**, who are in midst of transferring ownership to **Belfast City Council**. The voluntary directors of Paisley Park Sportsplex, under a licence agreement, manage the daily use of the sporting facilities. Dept for Communities currently manage the major maintenance requirements and associated costs.

2. **Current Assets** – consist of

a. Cash at Bank	£ 22,130.09
b. Debtors	<u>£ 0.00</u>
c. Total Current Assets	£ 22,130.09

Paisley Park Sportsplex Annual Report

Paisley Park Sportsplex Ltd

Paisley Park Sportsplex Ltd is the body set up to manage use of the substantial sporting facilities at the Paisley Park Sportsplex grounds at 89 West Circular Road, Belfast BT13 3 QB

Board of Directors

The Paisley Park Sportsplex Board allows for two representatives from each of the five constituent member sports clubs and a small number of Independent Directors.

The five independent sports clubs in Paisley Park Sportsplex are:

- 1. Albert Foundry Football Club**
- 2. Albert Foundry Bowling Club**
- 3. Cairn Lodge Boxing Club** (incorporating Albert Foundry Boxing Club)
- 4. Albert Foundry Junior Football Academy**
- 5. Albertville Harriers**

A sixth sports club will be inaugurated in winter 2024: **Paisley Park Parkrun** which intends to hold a 5km novice run every Saturday morning.

<u>Directors</u>	<u>Appointed</u>	<u>Represents</u>	<u>Termination</u>
Drennan McBride	11 July 2013	Independent	
John Bennett Larmour	11 July 2013	Sen.Football Club	
Samuel David Larmour	11 July 2013	Boxing Club	30 April 2023
Victoria Jane Davis	19 August 2018	Running Club	
David Allen	19 August 2018	Running Club	
Stephen Andrews, Chair	19 August 2018	Independent	
Nigel Carr	1 November 2020	Bowling Club	6 December 2023
John Haveron	1 November 2020	Football Academy	
Iris McIlroy	1 November 2020	Football Academy	
Thomas William Pritchard	1 November 2020	Bowling Club	
Robert Young	3 May 2022	Sen.Football Club	
Emma Hussey	26 October 2022	Boxing Club	
Thomas Waite	26 October 2022	Boxing Club	

Trustees (Directors) Annual Report

The directors met monthly throughout the year, reporting back on the progress made by the individual clubs in their respective sports. Maintenance and financial upkeep of the site continued to be managed by Department for Communities NI.

A major grant investment had already seen the recent total refurbishment of the **Boxing Club premises**. A significant change occurred with the ‘folding’ of Albert Foundry Boxing Club. **Cairn Lodge Boxing Club** facing issues around the closure of their own facility by its owner, were welcomed into the Paisley Park sportsplex family, and its new home is now the Boxing Hall premises at Paisley Park. They retained their own name for historical reasons, and have two representatives on the Paisley Park sportsplex Board.

Following representation to Belfast City Council, they along with Department for Communities committed £50,000 each for a complete refurbishment, and track lighting

upgrade to the historic gravel **¼ mile Running Track**. This work was managed and financially overseen by Belfast City Council, and was completed in time for a late summer opening.

The **Bowling Club** ‘temporary portacabin’ premises was suffering greatly from age related weathering and wear, and minor repairs and upgrades were carried out throughout the year by Department for Communities. Plans were made to have a new permanent Community Hub building on site, which would also accommodate the Bowlers.

Plans were made for a fully grant funded £1.1 million upgrade and refurbishment, to the existing derelict **3G Football Pitch** on site. The **Paisley Park Sportsplex Board** were pleased with the progress of work and plans for the site, and their continuing aim was to eventually take over fully ‘licenced’ management both daily and financial of the whole site, once a funding stream had been secured via the opening of the new 3G Floodlight Artificial Football Pitch.

The refurbishment, fully funded by Dept for Communities and Belfast City Council, of the **3G pitch** was completed in July 2023, and Paisley Park sportsplex commenced to trade on 1st Aug 2023. The year was a huge jump for the board, managing the use of the new **3G pitch**, opening a bank account and banking the 3G pitch income. There were many volunteer hours invested in making sure the facility delivered the promise expected. This was capped by the 3G pitch being chosen as official training ground for the U19 Euro Soccer Finals which were held in N.Ireland July 2024. Holders Italy, Denmark, France, Norway, Spain, Türkiye and Ukraine joined hosts Northern Ireland in July's finals, and it was great for local kids to see future, and some current European Superstars in action on the Paisley Park Sportsplex 3G pitch.

Future plans for the 3G pitch include being official training ground for upcoming womens’ euro competitions, getting team dugouts in place, and erecting a covered spectator stand, hopefully both the latter with sponsorship from local firms.

The Paisley Park Sportsplex Board are currently meeting with representatives from both Dept for Communities and Belfast City Council, and continuing liaison to ensure a smooth handover from one licensor to the other, and that the best interests of Paisley Park Sportsplex and it many many users are kept at the forefront in any discussions. There is no other multi-sports facility in the country which hosts so many different sports.

Winter 2024 saw the inaugural **Paisley Park Parkrun** developed with the help of Belfast City Council and Parkrun UK incorporating the Belfast Greenway into the 5km course starting and finishing inside the Paisley Park facility. Close to 300 people, runners and volunteers attended a fantastic morning which also saw special guest Derek Graham unveil a plaque celebrating the first sub four-minute mile(s) in N.Ireland achieved by Kip Keino and Derek on the Paisley Park running track in 1967.

Summary of Income and Expenditure y/e 31 July 2024

	Expenditure	Income
3G Pitch Income		+28,532.50
Minor Maintenance	-5,125.00	
Insurance	-850.65	
Tournament Expenses	-426.76	
Balance Banked (Reserves)		<u>+22,130.09</u>