

**Mayfield Village Community  
Association**

Report and financial statements

Year ended 31 January 2023

# Mayfield Village Community Association

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# Mayfield Village Community Association

## Trustees' Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity is a charitable company limited by guarantee and was incorporated on 25 January 2008. It is governed by a memorandum and articles of association.

Legal and administrative information on page 1 forms part of this report.

### Results

The results for the financial year are set out in the statement of financial activities on page 5.

### Principal activity and business review

The principal activity of the company is to promote the benefit of the inhabitants of Mayfield Village area and its environs without distinction of age, sex, race, ethnicity, ability or religious or political opinion, by associating with statutory authorities, community and voluntary groups and the residents.

### Directors and trustees

The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The members of the board during the year were:

- Helen Callaghan            Chairperson
- Vacant                        Treasurer
- Declan Burns
- Roisin Mooney

In accordance with the Articles of Association all of the trustees retire by rotation and offer themselves for re-election.

### Directors' interests

No director had at any time during the year a material interest in any contract that was significant in relation to the charity's business.

### Objectives and activities

The charity is based in Mayfield Village Community Association catering for the needs of the residents with specific emphasis on the identified needs of young people.

We offer several programmes including:

- Educational classes
- Summer scheme activities
- Keep fit classes
- Seasonal community events
- Youth walk in clinic

# Mayfield Village Community Association

## Trustees' Report (continued)

### **Risk management**

The trustees have a risk management strategy in place which comprises:

- An annual review of the risks the charity faces;
- Systems and procedures to mitigate risks identified; and
- Implementation of procedures to ensure minimum impact to the charity should any of the risks materialise.

### **Trustees' responsibilities**

The trustees (who are also the directors of Mayfield Village Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

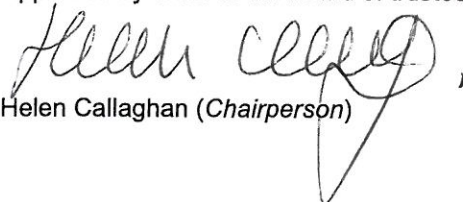
- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

Approved by order of the board of trustees on 28 August 2023 and signed on its behalf by

  
Helen Callaghan (*Chairperson*)

## Independent Examiner's Report to the Trustees on the unaudited financial statements of Mayfield Village Community Association

We report on the accounts for the year ended 31 January 2023 set out on pages five to eleven.

### **Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

1. Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
2. Follow the procedures laid down in the general Directions given by the Charities Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
3. State whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following, the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Chris Fleming*

**Allen Fleming CA Limited**  
Chartered Accountants

Date 28<sup>th</sup> August 2023

Mayfield Village Community Association  
 Company registration number NI067843  
 Statement of Financial Activities (including Income and Expenditure Account)  
 Year ended 31 January 2023

		<b>2023</b>	<b>2022</b>
		<b>Total</b>	<b>Total</b>
	<i>Note</i>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Voluntary Income			
Donations and grants	2	38,186	48,988
Hall rental		1,305	2,993
Residential events			-
Youth Club		1,942	1,276
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>41,433</b>	<b>53,527</b>
		<hr/>	<hr/>
<b>Resources expended</b>			
Charitable activities		43,087	51,887
Governance costs		733	583
		<hr/>	<hr/>
<b>Total resources expended</b>	3	<b>43,820</b>	<b>52,470</b>
		<hr/>	<hr/>
<b>Net incoming resources</b>	4	<b>(2,387)</b>	<b>787</b>
		<hr/> <hr/>	<hr/> <hr/>

All amounts above relate to continuing unrestricted operations of the company

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 7 to 11 form part of these financial statements.

Mayfield Village Community Association  
 Company registration number NI067843  
 Balance sheet  
 31 January 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	6	6,251	7,655
<b>Current assets</b>			
Cash at bank and in hand		11,541	12,524
		<hr/>	<hr/>
			12,524
<b>Creditors - amounts falling due within one year</b>	7	(14,254)	(14,254)
Net current assets		<hr/>	<hr/>
		(2,713)	(1,730)
<b>Net assets</b>		<hr/>	<hr/>
		3,538	5,925
<b>Funds</b>		<hr/>	<hr/>
Unrestricted funds	8	3,538	5,925
		<hr/>	<hr/>

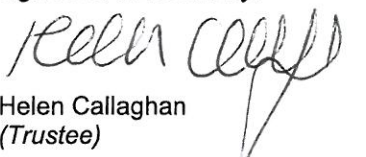
For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's Responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The Trustee's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to, companies subject to the small companies' regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board of Trustees on 28 August 2023 and were signed on its behalf by:

  
 Helen Callaghan  
 (Trustee)

The notes on pages 7 to 11 form part of these financial statements.

# Mayfield Village Community Association

## Notes

### 1. Accounting policies

#### (i) *Basis of preparation*

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### (ii) *Financial reporting standard 102 – reduced disclosure exemptions*

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

#### (iii) *Company status*

The Charity is a company limited by guarantee. The members of the Charity are the trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### (iv) *Incoming resources*

All incoming resources are included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income comprises all incoming resources from sponsorship, subscriptions, donations, subscriptions and grants. Donations are recognised on a receivable basis. Gifts in kind are valued at a reasonable estimate of their value to the charity.

Revenue grants receivable are credited to the statement of financial activities in the year in which they are receivable unless they relate to a specific future period, in which case they are deferred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to unrestricted funds on purchase of asset.

Legacies are credited to revenue on a receivable basis. Legacies are accounted for on receipt of correspondence from the personal representative indicating the payment of the legacy will be made.

Investment income is recognised on a receivable basis.

# Mayfield Village Community Association

Notes *(continued)*

## **(v) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources e.g. floor areas, per capita or estimated usage. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the accountancy fees and costs linked to the strategic management of the Charity.

## **(vi) Depreciation**

Depreciation is calculated to write off the original cost of tangible fixed assets to their expected residual values over their estimated useful lives as follows:

Equipment	50% Straight line
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## **(vii) Taxation**

The company is registered for charitable status, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

## **(viii) Grants**

Recognised as incoming resources once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where uncertainty exists as to whether the Charity can meet conditions within its control the incoming resource is not recognised but deferred as a liability until certainty exists that the conditions imposed can be met.

A liability for any repayment is recognised when repayment becomes probable.

# Mayfield Village Community Association

Notes (continued)

## 2. Donations and grants

	2023	2022
	£	£
Newtownabbey Borough Council	15,000	12,250
Co-Operation Ireland		-
Donations	801	3,140
Community Foundation		-
Tahmi Funding		-
Wellbeing Grant		1,706
NIO		-
Community Fund – Big Lottery	19,585	21,228
Love Here Live Here Council Grant		-
Keep Northern Ireland Beautiful		-
Education Authority	2,800	10,700
	<hr/>	<hr/>
	<b>38,186</b>	<b>48,988</b>
	<hr/> <hr/>	<hr/> <hr/>

## 3. Resources expended

	2023	2022
	£	£
<b>Charitable activities</b>		
Training		-
Residential events	15,186	30,301
Materials	3,678	4,279
Wellbeing	-	470
Youth Club	6,512	5,754
Insurance	1,151	1,279
Hall costs	6,081	2,609
Stationery	-	-
Bank charges	398	1,306
Telephone	925	1,365
Equipment	-	-
Professional fees	7,050	-
COVID response	-	1,000
Depreciation	2,106	3,524
<b>Governance costs</b>		
Accountancy	733	583
	<hr/>	<hr/>
	<b>43,820</b>	<b>52,470</b>
	<hr/> <hr/>	<hr/> <hr/>

# Mayfield Village Community Association

Notes (continued)

## 4. Net incoming resources for the year

Net incoming resources for year is after charging:

	2023	2022
	£	£
Depreciation	2,106	3,524

## 5. Trustees remuneration

The trustees neither received nor waived any emoluments during either year.

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

## 6. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 February 2022	25,133	25,133
Additions	702	702
	<hr/>	<hr/>
<b>At 31 January 2023</b>	<b>25,835</b>	<b>25,835</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 February 2022	17,478	17,478
Charge for period	2,106	2,106
	<hr/>	<hr/>
<b>At 31 January 2023</b>	<b>19,584</b>	<b>19,584</b>
	<hr/>	<hr/>
<b>Net book value</b>		
<b>At 31 January 2023</b>	<b>6,251</b>	<b>6,251</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 January 2022	7,655	7,655
	<hr/> <hr/>	<hr/> <hr/>

The basis by which depreciation is calculated is set out in Note 1(vi)

# Mayfield Village Community Association

Notes (continued)

## 7. Creditors - amounts falling due within one year

	2023	2022
	£	£
Accruals	1,411	1,411
Deferred grant income	12,843	12,843
	<hr/>	<hr/>
	14,245	14,254
	<hr/> <hr/>	<hr/> <hr/>

## 8. Unrestricted funds

	2023	2022
	£	£
Fund balances brought forward	5,925	5,138
Surplus/(loss) for the year	(2,387)	787
	<hr/>	<hr/>
<b>Fund balances carried forward</b>	<b>3,538</b>	<b>5,925</b>
	<hr/> <hr/>	<hr/> <hr/>

The company registered for charitable status has one category of funds: unrestricted funds

## 9. Ultimate controlling party and related party transactions

The charity is controlled by the trustees.

## 10. Funds

All funds are unrestricted.