

**MADLUG FOUNDATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

Madlug Foundation Limited Contents

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**Madlug Foundation Limited
Company Information
For The Year Ended 30 April 2025**

Directors

Mr David Linton
Mr Leigh Brown
Mr Murray Gardiner
Ms Dearbhla Holohan
Ms Sarah-Jane Mowbray

Company Number

NI660774

Registered Office

5 Crescent Business Park
Lisburn
BT28 2GN

Accountants

Pacem Accounting & Tax Advisory
Chartered Tax Advisers
First Floor, Stirling House
478 Castlereagh Road
Belfast
Antrim
BT5 6BQ

Madlug Foundation Limited
Accountants' Report
For The Year Ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

11/09/2025

Pacem Accounting & Tax Advisory
Chartered Tax Advisers
First Floor, Stirling House
478 Castlereagh Road
Belfast
Antrim
BT5 6BQ

**Madlug Foundation Limited
Income and Expenditure Account
For The Year Ended 30 April 2025**

	2025	2024
	£	£
TURNOVER	96,161	88,788
Cost of raw materials and consumables	(84,938)	(102,619)
Other charges	(22,325)	(21,846)
	<hr/>	<hr/>
NET DEFICIT	<u>(11,102)</u>	<u>(35,677)</u>

Madlug Foundation Limited
Balance Sheet
As At 30 April 2025

	2025	2024
	£	£
Current assets	178,036	189,139
Creditors: Amounts Falling Due Within One Year	1	-
	<hr/>	<hr/>
NET CURRENT ASSETS	178,037	189,139
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	178,037	189,139
	<hr/>	<hr/>
NET ASSETS	178,037	189,139
	<hr/> <hr/>	<hr/> <hr/>
RESERVES	178,037	189,139
	<hr/> <hr/>	<hr/> <hr/>

Notes

1. General Information

Madlug Foundation Limited is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI660774. The registered office is 5 Crescent Business Park, Lisburn, BT28 2GN.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2024: NIL)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr David Linton

Director
11/09/2025

Madlug Foundation Limited
Detailed Income and Expenditure Account
For The Year Ended 30 April 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Donations- Madlug bag sales	88,025		87,195	
Third Party Donations	7,886		1,443	
Speaker fees	250		150	
		96,161		88,788
COST OF RAW MATERIALS AND CONSUMABLES				
Purchases	112,357		100,743	
Project direct costs	-		1,876	
Closing stock and work in progress	(27,419)		-	
		(84,938)		(102,619)
OTHER CHARGES				
<i>Other direct costs:</i>				
Import duties	-		346	
<i>General administration costs:</i>				
Travel costs	1,565		-	
Insurance	700		612	
Postage	15,892		14,601	
Advertising and marketing costs	3,994		3,009	
Training seminars and workshops	-		836	
Accountancy fees	-		600	
Subscriptions	74		-	
Sundry expenses	100		1,842	
	22,325		21,500	
		(22,325)		(21,846)
NET DEFICIT		(11,102)		(35,677)