

The Philippines Aid Project limited

Strategic Report for the Year Ended 30 September 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 2 January 2022 and signed on its behalf by:

.....
Mr George Esler
Trustee

.....
Mr John Stark
Trustee

The Philippines Aid Project limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Objectives and activities

Objects and aims

We carry out our purposes by receiving goods at our shop. Items that are useful in other countries are stored packed and shipped, all other items are sold in the shop and raise finance enables shipping, which amounts to approximately 8 large boxes per month. Financial donation enable health care, educational help and the purchase of needed items not available to send. Boxes are received in other countries are distributed by reliable trustworthy missionaries and organisations who deliver them to those in need.

The Charity collects goods for resale and to forward out to The Philippines for the benefit of the deprived people of that area of the world.

Donations and acquired objects that would benefit the lives of the individuals living in the Philippines are sent out to aid these impoverished people in that area.

Objectives, strategies and activities

Amalgamation of The Open Door Ballymoney

The charity was requested to take over another charity called The Open Door Ballymoney

With it came assets, stock and funds when the old charity was dissolved

This has impacted on the current charity in that there is now increased pressure on the directors to look after succinctly both charities which have been amalgamated together into one larger charity

The Directors have successfully achieved the full Amalgamation of the two charities

Public benefit

The direct benefits flowing from the purpose include:

- the relief of poverty by providing food, clothing household and personal items, the outcome of this is a relief of distress, malnutrition and raising of general living standards bringing dignity and hope.

- the opportunity to access help in learning practical skills, we anticipate that the outcome of this will be that individuals will find employment or/and become self sufficient and so raise their own living standards. Also benefit will come through the supply of general resources for schools and for individual children, the outcome being that this will enable and enhance ongoing education,

- raised levels of health and wellbeing as financial assistance is given to access medical care and education regarding self care.

These benefits can be demonstrated through feedback from beneficiaries in the form of written reports and photographic evidence and minutes of meetings.

We cannot identify any harm arising from our purposes.

The charity's beneficiaries include people of all age groups, gender and religions in other countries but predominantly Philippines and Zambia. Those who benefit will be living in poverty, have no financial means of accessing health care, education and general educational resources.

The only private benefit flowing from this purpose is gained by local businesses. This is incidental and necessary because there are items that are beneficial in fulfilling our purposes that are not donated or donated in small quantities.

The Philippines Aid Project limited

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Deborah Lorimer
	Mr George Esler
	Mr John Stark
	Mrs Sandra Stark
	Mrs Emelia Baccol Mc Neice
	Mr William John Mc Neice

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The Philippines Aid Project limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Philippines Aid Project limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2 January 2022 and signed on its behalf by:

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Mr George Esler
Trustee

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Mr John Stark
Trustee