

Company Number: NI663825
Charity Number: NIC107639

Leafair Community Association Ltd
(A company limited by guarantee)

Financial statements

for the year ended 31 March 2025

Leafair Community Association Ltd
(A company limited by guarantee)

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Leafair Community Association Ltd
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Information

Directors	Yvonne Graham Liam Griffin Louis McClenaghan Julie McDonald Gerry McMonagle Edward Breslin - Appointed 30 September 2024
Company Number:	NI663825
Charity Number:	NIC107639
Registered Office	60a Leafair Park Derry BT48 8JT
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Auditors	McGroarty McCafferty & Company Registered Auditors 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Meadowbank Strand Road Derry BT48 7TN
Solicitors	MacDermott, McGurk & Partners Solicitors 12 Clarendon Street Derry BT48 7ET

Leafair Community Association Ltd
(A company limited by guarantee)

Report to the Directors for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025. The directors of Leafair Community Association Ltd for the purposes of company law and who served during the year and up to the date of this report are as follows:

Yvonne Graham	Julie McDonald
Liam Griffin	Gerry McMonagle
Louis McClenaghan	Edward Breslin - appointed 30 September 2024

Our Aims and Objectives

Purposes and Aims

Leafair Community Association Ltd (LCA Ltd), previously known as Leafair Community Association is a voluntary and charitable organisation based within the Ballyarnett DEA. It was set up with the core aim of enabling local people who have been excluded from life chances to live fuller lives and participate in their community. LCA Ltd operates from their community owned/managed community centre commonly referred to as 'Skeoge House', which encompasses a reception area, office space, a communal/training room, an arts and cultural hub and a communal kitchen. Core activities/services at Skeoge House include a Senior Citizens Luncheon Club, training/education programmes for adults, trainee employment opportunities, a men's health programme, the Personal Youth Development Programme, youth projects in partnership with the Education Authority and general community development activities which involve environmental improvement projects, community allotments, summer festival, Christmas Winter Wonderland and a range of social/recreational activities throughout the year. LCA Ltd also facilitates public meetings to address community issues as they arise, actively liaise, work with or support a range of agencies on a weekly basis and these include Skeoge House Women's Group, Alcohol Anonymous aftercare project, On the Streets Youth Initiative who utilise the premises to provide youth diversionary activities for teenagers in the area and the North West Regional College who utilise "Skeoge House" as an outreach centre for local and accessible further education programmes. LCA Ltd also manages several social economy projects such as the Leafair 3G Pitches, Leafair Green Gym, Skeoge Community Transport and Leafair Men's Workshop.

The Focus of our Work

The main purpose of LCA Ltd is to have a more educated and qualified population, a reduction in poverty on people lives and to prevent poverty on people living in the Outer North Area resulting in improved health and well-being.

Financial Review

Principal Funding Sources

The key funders of LCA Ltd include The National Lottery Community Fund, Department for Communities, Garfield Weston, The Joseph Rowntree Charitable Trust, Northern Ireland Housing Executive, Education Authority, Tudor Trust and DCSDC - Peace Plus.

Future Funding

It is expected that Department for Communities and DCSDC - Peace Plus fund will provide core funding for the foreseeable future.

Leafair Community Association Ltd
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Continued.....

Structure, Governance and Management

Governing Document

Leafair Community Association was established in 1994 as a community led organisation. The association was incorporated to a limited company by guarantee on 20 August 2019. The company was granted charitable status on 12 October 2020. The charitable company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

The Board members are already familiar with the work of LCA Ltd and Board members are encouraged to participate in relevant activities.

All Board members have been required to attend governance training.

Obligations of the Board

The main obligation of the Board are to develop and oversee the implementation of policy and to ensure that structures and management complies with legal requirements and good governance practice.

Organisational Structure

The organisation structure consists of 6 directors and 14 employees, which include a general manager and administration staff.

Risk Management

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Leafair Community Association Ltd
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Directors Responsibilities In Relation To The Financial Statements

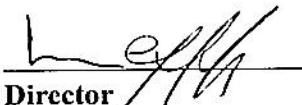
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS102).
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board of Directors on 16 May 2025 and signed on its behalf by;


Director


Director

Leafair Community Association Ltd
(A company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the of
Leafair Community Association Ltd

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6-15.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

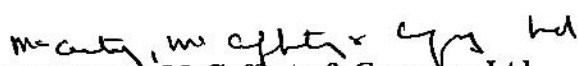
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty, McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX
Date: 16 May 2025

Leafair Community Association Ltd
(A company limited by guarantee)

Statement of Financial Activities
for the year ended 31 March 2025

Income and Expenditure	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Income from resources and generating funds:					
Income resources from charitable activities		74,054	382,952	457,006	584,120
Total Incoming Resources	2.	<u>74,054</u>	<u>382,952</u>	<u>457,006</u>	<u>584,120</u>
Resources Expended					
Management & administration	3.	43,809	402,826	446,635	587,798
Governance costs	4.	1,710	1,000	2,710	4,820
Total Resources Expended		<u>45,519</u>	<u>403,826</u>	<u>449,345</u>	<u>592,618</u>
Net Incoming / (Outgoing) Resources		28,535	(20,874)	7,661	(8,498)
Balances brought forward		75,222	77,176	152,398	160,896
Balances carried forward 31 March 2025	12.	<u>103,757</u>	<u>56,302</u>	<u>160,059</u>	<u>152,398</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Leafair Community Association Ltd
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Balance sheet
as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	8.		159,212	181,842	
Current assets					
Debtors	9.	1,377		2,892	
Cash at bank and in hand		159,250		135,946	
		<u>160,627</u>		<u>138,838</u>	
Current liabilities					
Bank loans and overdrafts		1,171		734	
Accruals and other creditors		56,214		62,378	
	10.	<u>57,385</u>		<u>63,112</u>	
Net current assets			<u>103,242</u>	<u>75,726</u>	
Total assets less current liabilities			262,454	257,568	
Long-term liabilities	11.		(102,395)	(105,170)	
Net assets			<u>160,059</u>	<u>152,398</u>	
Reserves					
Unrestricted			103,757	75,222	
Restricted			56,302	77,176	
	12.		<u>160,059</u>	<u>152,398</u>	

Leafair Community Association Ltd
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Balance Sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with Charities SORP (FRS102).

The financial statements were approved and authorised for issue by the board on 16 May 2025 and signed on its behalf by:



Director

Date : 16 May 2025



Director

Date : 16 May 2025

Registration number: NI663825

Leafair Community Association Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 60a Leafair Park, Derry, BT48 8JT.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Leafair Community Association Ltd
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Notes to the accounts
for the year ended 31 March 2025

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line
Motor vehicles	-	25% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.8. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leafair Community Association Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2025

2. Income

	2025	2024
	£	£
<u>Restricted Income</u>		
DCSDC: Peace Plus	1,377	-
Department for Communities	130,238	127,304
SCRA - Youth Programme	13,360	9,035
Big Lottery - Awards for All	6,203	9,711
WHST	240	-
Garfield Weston	27,383	14,545
The Joseph Rowntree Charitable Trust	67,921	59,063
NI Housing Executive	26,816	37,794
Rukba Care Project	-	34,671
Tudor Trust	35,087	29,341
Derry City Strabane District Council	15,000	4,000
Education Authority	10,678	14,868
EA - Extended School	2,791	5,980
The National Lottery - Community Fund	26,330	105,858
St Stephens Green Trust	5,918	21,350
Community Foundation NI	9,860	-
Halifax	3,750	2,865
Clothworkers	-	49,000
	382,952	525,385
<u>Unrestricted Income</u>		
Workshop & bus hire income	7,255	14,474
Donations and project income	66,799	44,261
	74,054	58,735
Total Income	457,006	584,120

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Leafair Community Association Ltd
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Notes to the accounts
for the year ended 31 March 2025

3. Resources Expended	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Management & Administration				
Wages & Salaries	6,234	221,863	228,097	261,805
Pension Costs	-	9,565	9,565	8,746
Staff training	-	5,171	5,171	2,478
Programme costs	22,129	103,992	126,121	173,792
Repairs, maintenance & cleaning	2,559	5,197	7,756	65,318
Rent & water rates	463	14,708	15,171	12,750
Insurance	1,627	2,555	4,182	4,979
Light & heat	1,112	7,594	8,706	5,835
Printing, postage & stationery	1,533	1,739	3,272	2,496
Computer costs	2,820	430	3,250	1,158
Telephone & internet	643	3,161	3,804	4,127
Consultancy fees	-	360	360	2,880
Travel & transport	3,440	3,896	7,336	17,966
Bank & interest charges	1,022	306	1,328	1,432
General & subscription expenses	70	1,241	1,311	965
Depreciation	157	23,823	23,980	23,846
Amortisation of capital grant	-	(2,775)	(2,775)	(2,775)
	<u>43,809</u>	<u>402,826</u>	<u>446,635</u>	<u>587,798</u>

4. Governance Costs

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Accountancy fees	1,710	1,000	2,710	500
Audit remuneration	-	-	-	4,320
	<u>1,710</u>	<u>1,000</u>	<u>2,710</u>	<u>4,820</u>

5. Net (outgoing)/ incoming resources for the year

	2025	2024
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	23,980	23,846
Auditor's remuneration	-	4,320
Accountancy fees	<u>2,710</u>	<u>500</u>

Leafair Community Association Ltd
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Notes to the accounts
for the year ended 31 March 2025

6. Staff costs

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	228,097	261,805
Pension costs	9,565	8,746
	<u>237,662</u>	<u>270,551</u>

The number of employees who earned more than £60,000 during the year was nil (2024 - nil).

The directors' neither received nor waived any emoluments during the year (2024: none).

Number of employees

The average monthly numbers of persons employed by the company during the year, amounted to:

	2025	2024
	Number	Number
Administrative staff	<u>14</u>	<u>11</u>

7. Taxation

As a charity, Leafair Community Association Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

Leafair Community Association Ltd
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Notes to the accounts
for the year ended 31 March 2025

8. Tangible assets	Land and buildings freehold	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	166,359	73,199	150,656	390,214
Additions	-	-	1,350	1,350
At 31 March 2025	<u>166,359</u>	<u>73,199</u>	<u>152,006</u>	<u>391,564</u>
Depreciation				
At 1 April 2024	34,416	67,201	106,755	208,372
Charge for the year	3,327	5,998	14,655	23,980
At 31 March 2025	<u>37,743</u>	<u>73,199</u>	<u>121,410</u>	<u>232,352</u>
Net book values				
At 31 March 2025	<u>128,616</u>	<u>-</u>	<u>30,596</u>	<u>159,212</u>
At 31 March 2024	<u>131,943</u>	<u>5,998</u>	<u>43,901</u>	<u>181,842</u>
9. Debtors			2025	2024
			£	£
Grants receivable			<u>1,377</u>	<u>2,892</u>
10. Creditors: amounts falling due within one year			2025	2024
			£	£
Bank loans and overdraft			1,171	734
Deferred income			51,053	55,722
Accruals			5,161	6,656
			<u>57,385</u>	<u>63,112</u>

Leafair Community Association Ltd
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Notes to the accounts
for the year ended 31 March 2025

11. Capital Grants		2025	2024
		£	£
	At 1 April 2024	105,170	107,945
	Less: Capital Grants Amortised	(2,775)	(2,775)
	At 31 March 2025	<u>102,395</u>	<u>105,170</u>

12. Movements in Funds		At		At
		1 April	Incoming	31 March
		2024	resources	2025
		£	£	£
	Restricted funds:			
	Total restricted funds	77,176	382,952	(403,826)
	Unrestricted funds:			
	Total unrestricted funds	<u>75,222</u>	<u>74,054</u>	<u>(45,519)</u>
	Total funds	<u>152,398</u>	<u>457,006</u>	<u>(449,345)</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

13. Related Party Transactions

There were no related party transactions in the period under review.

14. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

15. Controlling party

The ultimate control of the company rests with the board of directors.

16. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.