

**Company Number: NI663825**  
**Charity Number: NIC107639**

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**

**Financial statements**

**for the year ended 31 March 2023**

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**

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**Leafair Community Association Ltd**  
**(A company limited by guarantee)**

**Information**

<b>Directors</b>	Yvonne Graham Liam Griffin Louis McClenaghan Julie McDonald Gerry McMonagle
<b>Company No:</b>	NI663825
<b>Charity No:</b>	NI 107639
<b>Auditors</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
<b>Registered Office</b>	60a Leafair Park Derry BT48 8JT
<b>Bankers</b>	AIB (NI) Meadowbank Strand Road Derry BT48 7TN

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**

**Report to the Directors for the year ended 31 March 2023**

The directors present their report and the financial statements for the year ended 31 March 2023. The directors of Leafair Community Association Ltd for the purposes of company law and who served during the year and up to the date of this report are as follows:

Yvonne Graham	Julie McDonald
Liam Griffin	Gerry McMonagle
Louis McClenaghan	

### **Our Aims and Objectives**

#### Purposes and Aims

Leafair Community Association Ltd (LCA Ltd), previously known as Leafair Community Association is a voluntary and charitable organisation based within the Ballyarnett DEA. It was set up with the core aim of enabling local people who have been excluded from life chances to live fuller lives and participate in their community. LCA Ltd operates from their community owned/managed community centre commonly referred to as 'Skeoge House', which encompasses a reception area, office space, a communal/training room, an arts and cultural hub and a communal kitchen. Core activities/services at Skeoge House include a Senior Citizens Luncheon Club, training/education programmes for adults, trainee employment opportunities, a men's health programme, the Personal Youth Development Programme, youth projects in partnership with the Education Authority and general community development activities which involve environmental improvement projects, community allotments, summer festival, Christmas Winter Wonderland and a range of social/recreational activities throughout the year. LCA Ltd also facilitates public meetings to address community issues as they arise, actively liaise, work with or support a range of agencies on a weekly basis and these include Skeoge House Women's Group, Alcohol Anonymous aftercare project, On the Streets Youth Initiative who utilise the premises to provide youth diversionary activities for teenagers in the area and the North West Regional College who utilise "Skeoge House" as an outreach centre for local and accessible further education programmes. LCA Ltd also manages several social economy projects such as the Leafair 3G Pitches, Leafair Green Gym, Skeoge Community Transport and Leafair Men's Workshop.

### **The Focus of our Work**

The main purpose of LCA Ltd is to have a more educated and qualified population, a reduction in poverty on people lives and to prevent poverty on people living in the Outer North Area resulting in improved health and well-being.

### **Financial Review**

#### Principal Funding Sources

The key funders of LCA Ltd include Derry City and Strabane District Council, Department for Communities, Garfield Weston, The Joseph Rowntree Charitable Trust, The National Lottery Community Fund, Northern Ireland Housing Executive, Education Authority, Tudor Trust and St Stephens Green Trust.

#### Future Funding

It is expected that Department for Communities and the Big Lottery Community Fund will provide core funding for the foreseeable future.

## **Structure, Governance and Management**

### Governing Document

Leafair Community Association was established in 1994 as a community led organisation. The association was incorporated to a limited company by guarantee on 20 August 2019. The company was granted charitable status on 12 October 2020. The charitable company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

### Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of Board give their time voluntarily and receive no benefits from the charity.

### Members Induction and Training.

The Board members are already familiar with the work of LCA Ltd and Board members are encouraged to participate in relevant activities.

All Board members have been required to attend governance training.

### Obligations of the Board

The main obligation of the Board are to develop and oversee the implementation of policy and to ensure that structures and management complies with legal requirements and good governance practice.

### Organisational Structure

The organisation structure consists of 5 directors and 15 employees, which include a general manager and administration staff.

### Risk Management

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

### **Responsibilities of the Board of Directors**

In addition to the responsibilities outlined above the Board will prepare financial statements for each financial year which give a fair and true view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS102).
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

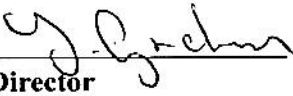
- the Board, who are directors for the purpose of company law and members for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

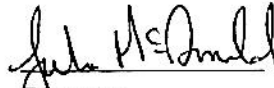
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 12 September 2023 and signed on its behalf by;

  
Director

  
Director

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report on the unaudited financial statements to the directors of**  
**Leafair Community Association Ltd**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 15.

**Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.


Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 63 of the Charities Act;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Charities Act;
- that there is further information needed for proper understanding of the accounts to be reached.

**Independent examiner's statement**

We can confirm that we are qualified to undertake the examination as we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

  
**McGroarty, McCafferty & Company Ltd**  
**Accountants & Tax Consultants**  
**2 Carlisle Terrace**  
**Derry**  
**BT48 6JX**  
**Date: 12 September 2023**

**Leafair Community Association Ltd**  
(A company limited by guarantee)

**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Income from resources and generating funds:					
Income resources from charitable activities		45,575	453,061	498,636	497,661
<b>Total Incoming Resources</b>	<b>2.</b>	<u>45,575</u>	<u>453,061</u>	<u>498,636</u>	<u>497,661</u>
<b>Resources Expended</b>					
Management & administration	<b>3.</b>	64,680	467,628	532,308	497,587
Governance costs	<b>4.</b>	1,987	1,000	2,987	3,031
<b>Total Resources Expended</b>		<u>66,667</u>	<u>468,628</u>	<u>535,295</u>	<u>500,618</u>
<b>Net Incoming / (Outgoing) Resources</b>		(21,092)	(15,567)	(36,659)	(2,956)
Balances brought forward		87,735	81,943	169,678	172,634
		66,643	66,376	133,019	169,678
Balance from Association relating to building		-	27,876	27,876	-
Balances carried forward 31 March 2023	<b>12.</b>	<u>66,643</u>	<u>94,253</u>	<u>160,896</u>	<u>169,678</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Leafair Community Association Ltd**  
(A company limited by guarantee)

**Balance sheet**  
as at 31 March 2023

		2023		2022	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	8.		205,688	83,886	
<b>Current assets</b>					
Debtors	9.	13,009		28,388	
Cash at bank and in hand		215,857		138,127	
		<u>228,866</u>		<u>166,515</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts		955		426	
Deferred income		158,231		74,429	
Accruals and other creditors		6,527		5,868	
	10.	<u>165,713</u>		<u>80,723</u>	
<b>Net current assets</b>			<u>63,153</u>	<u>85,792</u>	
<b>Total assets less current liabilities</b>			268,841	169,678	
Long-term liabilities	11.		(107,945)	-	
<b>Net assets</b>			<u>160,896</u>	<u>169,678</u>	
<b>Reserves</b>	12.				
Unrestricted			66,643	87,735	
Restricted			94,253	81,943	
			<u>160,896</u>	<u>169,678</u>	

The Balance Sheet continues on the following page.

**Leafair Community Association Ltd**  
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**Balance Sheet (continued)**

In approving these financial statements as directors of the company we hereby confirm:

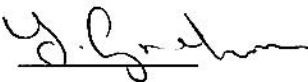
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Charities SORP 2019 (FRS 102).

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

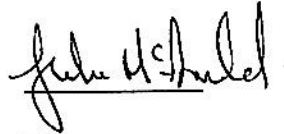
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved and authorised for issue by the board on 12 September 2023 and signed on its behalf by:



**Director**

**Date : 12 September 2023**



**Director**

**Date : 12 September 2023**

**Registration number: NI663825**

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**1. General information**

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 60a Leafair Park, Derry, BT48 8JT.

**1.1. Accounting convention**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**1.4. Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Fixtures, fittings & equipment	-	10% Straight Line
Motor vehicles	-	25% Straight Line

**1.6. Cash at bank**

Cash at bank and cash equivalents are stated at cost at the financial year end.

**1.7. Capital grants**

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

**1.8. Debtors & creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.9. Pension costs**

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

**1.10. Going concern**

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**2. Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><u>Restricted Income</u></b>		
Department for Communities	130,042	119,231
SCRA - Youth Programme	16,760	15,574
Big Lottery - Awards for All	404	8,986
Sperrin Cultural Association	-	4,242
Garfield Weston	17,645	17,810
The Joseph Rowntree Charitable Trust	56,199	50,277
NI Housing Executive	29,497	17,282
Dept of Foreign Affairs	8,078	9,570
Rukba Care Project	5,329	-
Tudor Trust	24,351	16,993
Derry City Strabane District Council	14,035	22,870
Education Authority	13,321	13,025
The National Lottery - Community Fund	88,584	108,383
St Stephens Green Trust	18,022	12,486
Co-operation Ireland	600	3,492
One community project	1,475	-
Halifax	3,750	4,885
Education Authority	-	1,770
Ulster Community Fund	-	11,000
Workshop & Bus hire income	24,969	11,219
Contributions to Overheads	-	1,000
	<b>453,061</b>	<b>450,095</b>
<b><u>Unrestricted Income</u></b>		
Donations and project income	45,575	47,566
	<b>45,575</b>	<b>47,566</b>
<b>Total Income</b>	<b>498,636</b>	<b>497,661</b>

**(i) Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

<b>3. Resources Expended</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2023</b>	<b>2022</b>
<b>Management &amp; Administration</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages & Salaries	-	277,308	277,308	251,512
Pension Costs	-	11,849	11,849	11,383
Staff training	-	5,830	5,830	3,170
Programme costs	40,440	103,707	144,147	121,034
Uniforms	-	-	-	410
Repairs, maintenance & cleaning	8,800	7,200	16,000	21,380
Rent & water rates	182	13,847	14,029	20,498
Insurance	1,249	2,925	4,174	6,054
Light & heat	3,228	4,567	7,795	5,941
Printing, postage & stationery	1,410	1,907	3,317	7,849
Computer costs	119	1,375	1,494	3,270
Telephone & internet	-	4,840	4,840	5,914
Travel & transport	7,016	10,331	17,347	11,275
Bank & interest charges	1,307	146	1,453	1,212
General & subscription expenses	772	882	1,654	579
Depreciation	157	23,689	23,846	26,106
Amortisation of capital grant	-	(2,775)	(2,775)	-
	<u>64,680</u>	<u>467,628</u>	<u>532,308</u>	<u>497,587</u>

**4. Governance Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	<u>1,987</u>	<u>1,000</u>	<u>2,987</u>	<u>3,031</u>

**5. Net (outgoing)/ incoming resources for the year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	23,846	26,106
Accountancy fees	<u>2,987</u>	<u>3,031</u>

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**6. Taxation**

As a charity, Leafair Community Association Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

**7. Staff costs**

The aggregate payroll costs incurred during the year were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	277,308	251,512
Pension costs	11,849	11,383
	<u>289,157</u>	<u>262,895</u>

The number of employees who earned more than £60,000 during the year was nil.

**Number of employees**

The average monthly numbers of persons employed by the company during the year, amounted to:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administrative staff	<u>15</u>	<u>17</u>

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

8. Tangible assets	Land and buildings freehold	Motor vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	-	73,199	143,607	216,806
Additions	-	-	7,049	7,049
From Association	166,359	-	-	166,359
At 31 March 2023	<u>166,359</u>	<u>73,199</u>	<u>150,656</u>	<u>390,214</u>
<b>Depreciation</b>				
At 1 April 2022	-	55,204	77,714	132,918
From Association	27,762	-	-	27,762
Charge for the year	3,327	5,999	14,520	23,846
At 31 March 2023	<u>31,089</u>	<u>61,203</u>	<u>92,234</u>	<u>184,526</u>
<b>Net book values</b>				
At 31 March 2023	<u>135,270</u>	<u>11,996</u>	<u>58,422</u>	<u>205,688</u>
At 31 March 2022	<u>-</u>	<u>17,995</u>	<u>65,891</u>	<u>83,886</u>
9. Debtors			2023	2022
			£	£
Trade debtors			<u>13,009</u>	<u>28,388</u>
10. Creditors: amounts falling due within one year			2023	2022
			£	£
Bank loans and overdraft			955	426
Deferred income			158,231	74,429
Accruals			6,527	5,868
			<u>165,713</u>	<u>80,723</u>

**Leafair Community Association Ltd**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

<b>11. Capital Grants</b>		<b>2023</b>	<b>2,022</b>
		£	£
	At 1 April 2022 - From Association	110,720	-
	Less: Capital Grants Amortised	(2,775)	-
	At 31 March 2023	<u>107,945</u>	<u>-</u>

<b>12. Movements in Funds</b>		<b>At</b>				<b>At</b>
		<b>1 April</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Funds from</b>	<b>31 March</b>
		<b>2022</b>	<b>resources</b>	<b>resources</b>	<b>Association</b>	<b>2023</b>
		£	£	£	£	£
	<b>Restricted funds:</b>					
	Total restricted funds	81,943	453,061	(468,628)	27,876	94,253
	<b>Unrestricted funds:</b>					
	Total unrestricted funds	<u>87,735</u>	<u>45,575</u>	<u>(66,667)</u>	<u>-</u>	<u>66,643</u>
	Total funds	<u>169,678</u>	<u>498,636</u>	<u>535,295</u>	<u>27,876</u>	<u>160,896</u>

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

**13. Related Party Transactions**

There were no related party transactions in the period under review.

**14. Limited by Guarantee**

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**15. Controlling party**

The ultimate control of the company rests with the board of directors.

**16. Post Balance Sheet events**

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.