

FOUNTAIN STREET COMMUNITY DEVELOPMENT ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees are pleased to present their annual report together with the financial statements and the report of the independent examiner for the year ended 31st January 2023. This is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs.

Objectives and Activities

The charity's aims to promote the benefit of the inhabitants of Fountain Street and District area of Strabane and its environs without distinction of sex, race or political, religious or other opinions. The charity involves various voluntary and other organisations in a common effort to:

- relieve poverty, sickness and distress
- assist the disabled
- advance education
- preserve and protect health
- to provide facilities in the interests of social welfare for recreation and leisure time occupation

The charities main activities involve:

- Education and learning programs
- Training & employment opportunities
- Volunteer & work placements
- Youth engagement projects
- Health education programs including exercise classes, cooking and awareness programs
- Social activities for families and the elderly
- Physical renewal & environmental improvements
- All community development initiatives and practices

Achievements and Performance

The charity delivered the following various workshops and other activities throughout the year in order to achieve its objectives:

- Weekly Yoga – 24 participants
- Weekly Mindfulness – 16 participants
- Weekly Paverpol Craft class – 12 participants
- Weekly Reminiscence Group – 10 participants
- Weekly Advice North West – 16 visitors
- Weekly Hip Hop Dance – 10 participants
- Weekly Irish Dancing – 15 participants
- Free weekly Legal Advice Service – 6 visitors
- Weekly Volleyball – 12 participants
- Little Mess Play
- Ladies Volleyball
- Community Bingo
- Training – Safeguarding Children
- Training-First Aid
- Training-Health and Safety
- OCN Level 2 Social Media
- Hospital Appeal drive (COVID)
- Easter Parade

FOUNTAIN STREET COMMUNITY DEVELOPMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

- DFC parcel delivery for 12 weeks
- Hygiene Packs delivered to residents
- Sports Packs delivered to residents
- Lunch Packs delivered to residents
- 2 New defibrillators
- Fire Safety at Home Initiative
- Men's Health Walk
- Woman's Health Programme
- Horticultural kits distributed
- Clean up of Grotto
- New Youth Hub established
- Weekly Junior Youth Club
- New Youth Support worker employed
- Xmas Teddy Bear's Picnic
- Level 2 Digital Marketing
- Level 2 Youth Work
- Community Safety Initiative
- Annual Estate Inspection
- Parcel delivery at Xmas

Public Benefit

The objectives of the Trust are as listed. The Trust has considered the UK Charity Commission's guidance on public benefit and plans to ensure that it provides public benefit and achieves its objectives as set out in the Trust's Memorandum and Articles of Association.

Structure, Governance and Management

Governing Document

Fountain Street Community Development Association is governed by its Memorandum and Articles of Association.

Appointment of Trustees

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

In the financial year no new Trustees were appointed and none resigned. The Board as a whole was approved by the AGM and continues to monitor its membership.

Organisation

The Board of Trustees which administers the Trust meets throughout the year as required.

FOUNTAIN STREET COMMUNITY DEVELOPMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Risk Review

The management committee has conducted its own review into the major risks to which the charity is exposed. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are mitigated by the implementation of procedures for authorisation of all transactions and proposals and to ensure consistent quality of delivery for all operational aspects of the charitable company.

Financial Review

The Company returned a net surplus in funds of £36,062 (2022: £4,176) after other recognised gains and losses. The results for the year are shown in pages 8 to 16.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of funding has been maintained throughout the year.

The Trust aims to continue to increase reserves to ensure the stability of its services, employment and everyday operations of the organisation.

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future.

- Current levels of financial performance by comparison with budgeted expectations;
- Continuing support from local bodies

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Independent Examiners

A resolution for the reappointment of Gerald Kelly as Independent Examiner of the Trust is to be proposed at the forthcoming Annual General Meeting.

FOUNTAIN STREET COMMUNITY DEVELOPMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Fountain Street Community Development Association for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

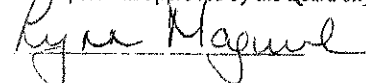
- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

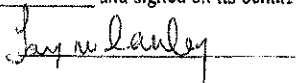
Statement of Disclosure to Independent Examiners

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiners are aware of that information.

This report was approved by the Board on _____ and signed on its behalf by:



Lynn Maguire (Director)



Jay McCauley (Director)