

**PEATLANDS PLAYGROUP
LIMITED**

Reports and financial statements

**Year ended
31 August 2023**

**(A company limited by guarantee
and not having a share capital)**

Charity Registered number: 107632

PEATLANDS PLAYGROUP LIMITED

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PEATLANDS PLAYGROUP LIMITED

COMPANY DIRECTORY

Directors Dr Mark Cromie
Valerie Wilson
David Cahoon
Linda McClelland

Registered office 16 Church Street
Dungannon
Co Tyrone
BT71 6AB

Bankers Ulster Bank
20 High Street
Portadown
Co. Armagh

Accountants Ruddell & Company
Chartered Accountants
16 Church Street
Dungannon
Co Tyrone
BT71 6AB

Company Registration number NI 607726

Charity Registration number 107632

PEATLANDS PLAYGROUP LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their annual report together with the financial statements of the company for the year ended 31 August 2023.

REVIEW OF THE BUSINESS

The charitable purpose of Peatlands Playgroup Limited is the advancement of education.

The company's principal activity is the provision of playgroup facilities.

During the past period the main activity of the company remained unchanged and the directors anticipate that any future developments would relate to this activity.

RESULTS AND DIVIDENDS

The directors consider that the results for the period were satisfactory, and remain confident that trading prospects will improve further in the next accounting period.

The deficit for the period amounted to £5,922 and has been transferred to reserves.

POLITICAL CONTRIBUTIONS AND CHARITABLE DONATIONS

The company made no charitable or political donations requiring disclosure.

INTERESTS OF DIRECTORS

The company is limited by guarantee and does not have any share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

All directors serve in a voluntary capacity.

EVENTS SINCE THE BALANCE SHEET DATE

There are no significant events affecting the company since the year end.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the small companies regime as per S. 381 of the Companies Act 2006 (as amended).

PEATLANDS PLAYGROUPO LIMITED

DIRECTORS' REPORT (cont'd)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Northern Ireland and United Kingdom law and generally accepted accounting practices including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted and with statute comprising the Companies Acts 1985 to 2006 and with relevant Northern Ireland Orders. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 12.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ruddell & Co., Chartered Accountants, all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 August 2023.

BY ORDER OF THE BOARD

Valerie Wilson

17 May 2024

Valerie Wilson
Director

Date

PEATLANDS PLAYGROUP LIMITED

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF PEATLANDS PLAYGROUP LIMITED

I report on the accounts of the Charity for the year ended 31 August 2023, which are set out on pages 2 to 12.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jonathan Ruddell

Jonathan Ruddell
For Ruddell & Company
Dungannon

28 May 2024

PEATLANDS PLAYGROUP LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023	2022 £
Income	(1 & 2)	78,186	72,772
Direct costs		(4,708)	(5,581)
Gross surplus		<u>73,478</u>	<u>67,191</u>
Administrative expenses		(79,400)	(69,951)
Other operating income		-	-
Operating surplus / (deficit)	(3)	<u>(5,922)</u>	<u>(2,760)</u>
Bank interest		-	-
Surplus / (deficit) transferred to reserves		<u>(5,922)</u> =====	<u>(2,760)</u> =====

All of the company's activities are continuing and there are no recognised gains or losses requiring separate disclosure.

The notes on pages 8 to 12 form part of these financial statements.

PEATLANDS PLAYGROUP LIMITED
BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	2023	2022 £
Fixed assets			
Tangible assets	(4)	42,281	45,510
		<u>42,281</u>	<u>45,510</u>
Current assets			
Debtors	(5)	-	-
Stock	(6)	-	-
Cash at bank and in hand		15,895	20,158
		<u>15,895</u>	<u>20,158</u>
Creditors: amounts falling due within one year	(7)	(856)	(626)
Net current assets		<u>15,039</u>	<u>19,532</u>
Total assets less current liabilities		57,320	65,042
Creditors: amounts falling due after more than one year	(8)	(23,400)	(25,200)
		<u>33,920</u>	<u>39,842</u>
		=====	=====
Capital and reserves			
Profit & loss account	(9)	33,920	39,842
Reserves		<u>33,920</u>	<u>39,842</u>
		=====	=====

For the period ending 31 August 2023 the company was entitled to exemption from audit under S.477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with S.476 Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Acts 1985 to 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Valerie Wilson

Valerie Wilson
Director

Mark Cromie

Dr Mark Cromie
Director

PEATLANDS PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023

1. Accounting Policies

1.1 Basis

The financial statements have been prepared on the going concern basis and in accordance with the Charity SORP (FRS 102) and Northern Irish statute comprising the Companies Acts, 1985 to 2006.

1.2 Basis

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.3 Income

Income is the total amount receivable by the company for goods supplied and services provided excluding VAT and net of trade discounts, derived from the ordinary activities of the company.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Freehold Buildings	4% straight line
Fixtures, fittings & equipment	20% reducing balance

PEATLANDS PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (cont'd) FOR THE PERIOD ENDED 31 AUGUST 2023

2. Income

The income of the company is applicable to markets within the United Kingdom.

3. Operating surplus

The surplus on ordinary activities is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of fixed assets	1,429 =====	1,747 =====

4. Tangible Fixed Assets

	Freehold Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1 September 2022	75,911	7,011	82,922
Additions	-	-	-
At 31 August 2023	<u>75,911</u>	<u>7,011</u>	<u>82,922</u>
Depreciation			
At 1 September 2022	33,208	4,204	37,412
Provided in the period	2,668	561	3,229
At 31 August 2023	<u>35,876</u>	<u>4,765</u>	<u>40,641</u>
Net Book Value as at			
At 31 August 2023	40,035 =====	2,246 =====	42,281 =====
At 1 September 2022	42,703 =====	2,807 =====	45,510 =====

PEATLANDS PLAYGROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE PERIOD ENDED 31 AUGUST 2023**

5. Debtors	2023	2022
	£	£
Debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

6. Stock	2023	2022
	£	£
Uniforms for resale	-	-
	<hr/>	<hr/>

There is no material difference the value of stock in the balance sheet and their replacement cost.

7. Creditors: Amounts falling due within one year	2023	2022
	£	£
Trade Creditors and Accruals	856	626
Bank loans	-	-
	<hr/>	<hr/>
	856	626
	<hr/>	<hr/>

8. Creditors: amounts falling due after more than one year	2023	2022
	£	£
Deferred grant income	23,400	25,200
	<hr/>	<hr/>
	23,400	25,200
	<hr/>	<hr/>

PEATLANDS PLAYGROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE PERIOD ENDED 31 AUGUST 2023**

9. Reserves	
Income and Expenditure Account	
	2023
	£
As at 1 September 2022	39,842
Retained surplus for the period	(5,922)
At 31 August 2023	<u>33,920</u>
	=====

10. Directors and employees
Staff costs during the period were as follows:

	2023	2022
	£	£
Salaries and wages	57,657	51,405
Social security costs	3,265	3,190
	<u>=====</u>	<u>=====</u>

The average number of employees of the company during the period were as follows:

	2023	2022
Service Provision	3	3
	<u>=====</u>	<u>=====</u>

The total emoluments paid to directors during the period amounted to £nil.

11. Going Concern

The company is dependent on funding from the parents of children who attend the playgroup. The directors have had discussions with the parents and are of the opinion that funding will continue for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the discontinuance of parental funding, or its reduction to an inadequate level.

PEATLANDS PLAYGROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE PERIOD ENDED 31 AUGUST 2023**

12. Legal status of the company

The company is limited by guarantee and has no share capital. At 31 August 2023, the company had 8 members whose guarantee is limited to £1 each. The guarantee continues for one year after individual membership ceases.

13. Transactions with directors

There were no transactions with directors in the current financial period.

14. Approval of the financial statements

The financial statements were approved by the board on 17 May 2024.

PEATLANDS PLAYGROUP LIMITED

**DETAILED INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Income		
Turnover	78,186	72,772
	<hr/>	<hr/>
Direct costs		
Materials	4,708	5,581
	<hr/>	<hr/>
	4,708	5,581
	<hr/>	<hr/>
Gross surplus	73,478	67,191
	<hr/>	<hr/>
Administration expenses		
Wages & Salaries	60,922	54,595
Rent Payable	860	860
Rates	165	153
Insurance	926	910
Light and heat	1,970	2,417
Repairs and maintenance	4,230	2,250
Printing, postage & stationary	1,221	701
Accountancy	690	630
Bank charges	324	332
Food	2,864	2,174
Early Years subscriptions	2,279	1,992
Travel & entertainment	330	45
Telephone	830	664
General Expenses	360	481
Depreciation on freehold property	868	1,046
Depreciation on fixtures & equipment	561	701
	<hr/>	<hr/>
	79,400	69,951
	<hr/>	<hr/>
Surplus / (Deficit) on ordinary activities	(5,922)	(2,760)
	<hr/>	<hr/>
Other operating expenses		
Bank interest	-	-
	<hr/>	<hr/>
Surplus / (Deficit) on ordinary activities	(5,922)	(2,760)
	<hr/>	<hr/>